

IDFC Asset Management Company Limited | IDFC Mutual Fund

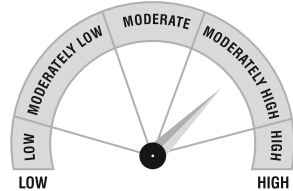
KEY INFORMATION MEMORANDUM

(Offer of Units at available NAV Based Price)

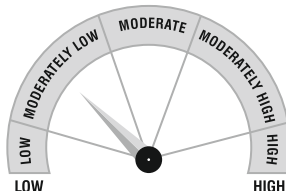
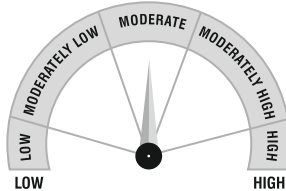
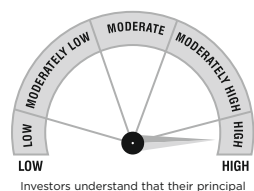
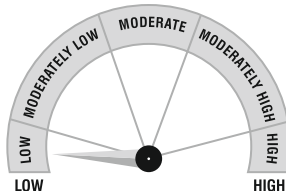
This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investors Service Centres or distributors or from website www.idfcmf.com.

The Scheme particulars have also been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Dated: June 30, 2017

NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
IDFC Premier Equity Fund (IDFC-PEF)	<ul style="list-style-type: none"> Create wealth over a long period of time Investment predominantly in equity and equity related instruments across market capitalisation 	 <p>Investors understand that their principal will be at moderately high risk</p>
IDFC Classic Equity Fund (IDFC-CEF)	<ul style="list-style-type: none"> Create wealth over a long period of time Investment predominantly in equity and equity related instruments across market capitalisation 	
IDFC Focused Equity Fund (IDFC-FEF) (Earlier known as IDFC Imperial Equity Fund)	<ul style="list-style-type: none"> Create wealth over a long period of time. Investment in a concentrated portfolio of Equity and Equity related instruments of up to 30 companies. 	
IDFC Nifty Fund (IDFC-NF)	<ul style="list-style-type: none"> Create wealth over a long period of time Replicate the Nifty 50 Index by investing in securities of the Nifty 50 Index in the same proportion/weightage. 	
IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS) F)	<ul style="list-style-type: none"> Create wealth over a long period of time Investment predominantly in Equity and Equity related securities 	
IDFC Sterling Equity Fund (IDFC-SEF)	<ul style="list-style-type: none"> Create wealth over a long period of time Investment predominantly in equity and equity related instruments in the mid cap segment 	
IDFC Equity Fund (IDFC-EF)	<ul style="list-style-type: none"> Create wealth over a long period of time Investment predominantly in equity and equity related instruments in the large cap segment. 	
IDFC Monthly Income Plan (IDFC-MIP)	<ul style="list-style-type: none"> Capital appreciation and provide regular income over a long period of time Investment primarily in debt securities to generate regular returns and investment of a portion of the Scheme's assets in equity securities to generate long-term capital appreciation 	
IDFC Asset Allocation Fund of Funds - Aggressive Plan (IDFC-AAFF-AP)	<ul style="list-style-type: none"> Capital appreciation and provide regular income over a long period of time Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model 	
IDFC Asset Allocation Fund of Funds - Moderate Plan (IDFC-AAFF-MP)	<ul style="list-style-type: none"> Capital appreciation and provide regular income over a long period of time Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model 	
IDFC Dynamic Equity Fund (IDFC-DEF)	<ul style="list-style-type: none"> Create wealth over a long period of time. Dynamic allocation towards equity, derivatives, debt & Money market Instruments. 	
IDFC Balanced Fund (IDFC-BF)	<ul style="list-style-type: none"> To create wealth over a long period of time. Capital appreciation and current income by investing in equity as well as fixed income securities. 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

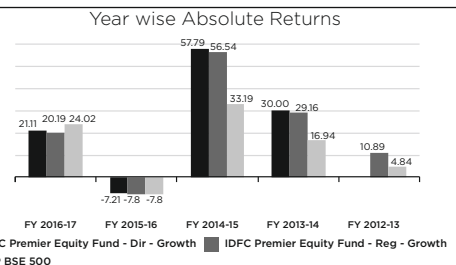
NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
IDFC Arbitrage Fund (IDFC-AF)	<ul style="list-style-type: none"> To generate low volatility returns over short to medium term Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. 	 <p>LOW MODERATELY LOW MODERATE MODERATELY HIGH HIGH</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at moderately low risk</p>
IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP)	<ul style="list-style-type: none"> To generate short term stable returns with a low risk strategy Investments in good quality fixed income & Money Market securities 	
IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST)	<ul style="list-style-type: none"> To generate optimal returns over short to medium term Investments in good quality fixed income & Money Market securities 	
IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)	<ul style="list-style-type: none"> To generate short term stable returns with a low risk strategy Investments in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. 	
IDFC Ultra Short Term Fund (IDFC-USTF)	<ul style="list-style-type: none"> To generate short term stable returns with a low risk strategy Investments in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns. 	
IDFC All Seasons Bond Fund (IDFC-ASBF)	<ul style="list-style-type: none"> To generate short term optimal returns with high liquidity Investment predominantly in debt oriented mutual fund schemes and Money Market instruments 	
IDFC Banking & PSU Debt Fund (IDFC-BPDF) (Earlier known as IDFC Banking Debt Fund)	<ul style="list-style-type: none"> Income over short to medium term. A debt fund that invest predominantly debt and money market instrument issued by PSU, Bank and PFI. 	 <p>LOW MODERATELY LOW MODERATE MODERATELY HIGH HIGH</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at moderate risk</p>
IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP)	<ul style="list-style-type: none"> To generate long term optimal returns by active management Investments in high quality money market & debt instruments including G-Sec securities 	
IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT)	<ul style="list-style-type: none"> To generate optimal returns over short to medium term Investments in high quality money market & debt instruments including G-Sec securities 	
IDFC Dynamic Bond Fund (IDFC-DBF)	<ul style="list-style-type: none"> To generate long term optimal returns by active management Investments in high quality money market & debt instruments including G-Sec securities 	
IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP)	<ul style="list-style-type: none"> To generate long term optimal returns Investments in Government Securities and Treasury Bills 	
IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST)	<ul style="list-style-type: none"> To generate short to medium term optimal returns Investments in Government Securities and Treasury Bills 	
IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF)	<ul style="list-style-type: none"> To generate optimal returns over short to medium term Investments in Government Securities and Treasury Bills 	
IDFC Asset Allocation Fund of Funds Conservative Plan (IDFC-AAFF-CP)	<ul style="list-style-type: none"> Capital appreciation and provide regular income over a long-period of time Investment in different mutual fund schemes primarily local funds based on a defined asset allocation model 	
IDFC Arbitrage Plus Fund (IDFC-APF)	<ul style="list-style-type: none"> To generate low volatility returns over short to medium term Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. 	
IDFC Corporate Bond Fund (IDFC-CBF)	<ul style="list-style-type: none"> To generate long term optimal returns by active management. Investment in corporate bonds & money market instruments. 	
IDFC Credit Opportunities Fund (IDFC-COF)	<ul style="list-style-type: none"> To generate optimal returns over medium term To predominantly invest in a portfolio of corporate debt securities across the credit spectrum 	
IDFC Infrastructure Fund (IDFC-IF)	<ul style="list-style-type: none"> Create wealth over a long period of time Investment predominantly in equity and equity related instruments of companies that are participating in and benefitting from growth in Indian infrastructure and infrastructural related activities 	 <p>LOW MODERATELY LOW MODERATE MODERATELY HIGH HIGH</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at high risk</p>
IDFC Cash Fund (IDFC-CF)	<ul style="list-style-type: none"> To generate short term optimal returns with High liquidity Investments in high quality money market and debt Instruments 	 <p>LOW MODERATELY LOW MODERATE MODERATELY HIGH HIGH</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at low risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

IDFC Premier Equity Fund (IDFC-PEF)

(An open ended equity scheme)

Investment Objective	To seek to generate long-term capital growth from an actively managed portfolio of predominantly equity and equity related instruments. The Scheme portfolio would acquire, inter alia, small and medium size businesses with good long term potential, which are available at cheap valuations. Such securities would be identified through disciplined fundamental research keeping in view medium to long term trends in the business environment. The Scheme shall endeavor to accumulate long-term investor wealth by opening subscriptions to units during periods when stocks are available at reasonable valuations. By doing so, the fund managers would endeavour to prevent short-term money from flowing into the fund which can prove detrimental to the interests of long-term investors. As the Scheme would be sold to investors with a long-term investment horizon, it is also expected that the portfolio would remain relatively more insulated to day to day redemption pressures. The Scheme will close subscription, once it has collected a predetermined "manageable" corpus (approximate amount), which will be decided by the fund manager of the Scheme depending on the available investment opportunities in the stock market / if the fund manager is of the opinion that investment opportunities have diminished. Thus the fund manager will endeavour to ensure that there are sufficient assets available to meet the long-term objectives of the Scheme.				
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)		Risk Profile	
	Equities & Equity related instruments	65 - 100		Medium to High	
	Debt & Money Market instruments	0 - 35		Low to Medium	
	Securitized Debt instruments	0 - 35		Low to Medium	
	Investments in Derivatives - upto 50% of the net assets of the Scheme. Investments in Securities Lending - upto 35% of the net assets of the Scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme				
Investment Strategy	<p>Equity : The scheme will endeavor to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long-term equity holdings of the investors, we will adopt a well-balanced and prudent style of fund management that will endeavor to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below:</p> <ol style="list-style-type: none"> Stock prices are directly correlated to company profits over the medium to long term : Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 year time horizon. Margin of Safety : The fund managers will look to build a "margin of safety" while making forecasts on business profitability. "Margin of safety" will also be the guiding principle while evaluating a company's current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy. Acquire stocks only at reasonable value : Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap. Stay fully invested over most periods : The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will generally stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India's GDP growth. The scheme may however hold cash during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when fund manager is unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments. <p>Debt : The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established. The Fund Manager records justification for investment made on the deal slip.</p>				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available		Default option under the plan	
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)		Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
No. of Folios and AUM (As on May 31, 2017)	Folios - 246771; AUM - Rs. 5,897.88 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)		Additional Purchase (Including Switch-in)		
	Rs. 10,000 and any amount thereafter		Rs. 1,000 and any amount thereafter		
	Repurchase (Including Switch-out)				
	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.				
	SIP - Rs. 2,000 and in multiples of Rs. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 2,000 and any amount thereafter.				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	S&P BSE 500 Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Anoop Bhaskar (managing the fund since April 30, 2016)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
	Returns	S&P BSE 500	Returns	S&P BSE 500	
1 Year	18.59	22.65	17.67	22.65	
3 Years	19.12	12.74	18.24	12.74	
5 Years	N.A.	16.01	21.23	16.01	
Since Inception*	19.17	13.15	20.11	11.97	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 28-Sep-05 Returns more than 1 year are calculated on compounded annualised basis				



IDFC Premier Equity Fund (IDFC-PEF) (Contd.)

(An open ended equity scheme)

Expenses of the Scheme	(i) Load Structure: Exit Load: 1% if redeemed on or before 365 days from the date of allotment (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.26%; Direct Plan - 1.49%.																																	
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																	
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																	
Daily Net Asset Value (NAV)	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																	
For Investor Grievances please contact	Please Refer Page No. 53																																	
Unitholders' Information	Please Refer Page No. 54																																	
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	0.36 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).																																	
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below: <table border="1"> <thead> <tr> <th>Company</th> <th>Industry</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>JM Financial Limited</td> <td>Finance</td> <td>3.61</td> </tr> <tr> <td>Voltas Limited</td> <td>Construction Project</td> <td>3.46</td> </tr> <tr> <td>VA Tech Wabag Limited</td> <td>Engineering Services</td> <td>3.32</td> </tr> <tr> <td>Container Corporation of India Limited</td> <td>Transportation</td> <td>3.32</td> </tr> <tr> <td>Maruti Suzuki India Limited</td> <td>Auto</td> <td>3.30</td> </tr> <tr> <td>APL Apollo Tubes Limited</td> <td>Ferrous Metals</td> <td>3.24</td> </tr> <tr> <td>Asian Paints Limited</td> <td>Consumer Non Durables</td> <td>3.12</td> </tr> <tr> <td>Gujarat State Petronet Limited</td> <td>Gas</td> <td>3.09</td> </tr> <tr> <td>HDFC Bank Limited</td> <td>Banks</td> <td>3.05</td> </tr> <tr> <td>FAG Bearings India Limited</td> <td>Industrial Products</td> <td>2.88</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>	Company	Industry	(%) NAV	JM Financial Limited	Finance	3.61	Voltas Limited	Construction Project	3.46	VA Tech Wabag Limited	Engineering Services	3.32	Container Corporation of India Limited	Transportation	3.32	Maruti Suzuki India Limited	Auto	3.30	APL Apollo Tubes Limited	Ferrous Metals	3.24	Asian Paints Limited	Consumer Non Durables	3.12	Gujarat State Petronet Limited	Gas	3.09	HDFC Bank Limited	Banks	3.05	FAG Bearings India Limited	Industrial Products	2.88
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Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>20.1%</td> </tr> <tr> <td>Services</td> <td>13.9%</td> </tr> <tr> <td>Consumer Goods</td> <td>11.8%</td> </tr> <tr> <td>Industrial Manufacturing</td> <td>9.2%</td> </tr> <tr> <td>Automobile</td> <td>7.6%</td> </tr> <tr> <td>Construction</td> <td>5.3%</td> </tr> <tr> <td>Pharma</td> <td>5.1%</td> </tr> <tr> <td>Energy</td> <td>4.4%</td> </tr> <tr> <td>Textiles</td> <td>4.4%</td> </tr> <tr> <td>Chemicals</td> <td>4.1%</td> </tr> <tr> <td>Metals</td> <td>3.2%</td> </tr> <tr> <td>Cement & Cement Products</td> <td>2.3%</td> </tr> <tr> <td>Media & Entertainment</td> <td>1.6%</td> </tr> </tbody> </table>	Sector	(%) NAV	Financial Services	20.1%	Services	13.9%	Consumer Goods	11.8%	Industrial Manufacturing	9.2%	Automobile	7.6%	Construction	5.3%	Pharma	5.1%	Energy	4.4%	Textiles	4.4%	Chemicals	4.1%	Metals	3.2%	Cement & Cement Products	2.3%	Media & Entertainment	1.6%					
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IDFC Classic Equity Fund (IDFC-CEF)

(An open ended equity scheme)

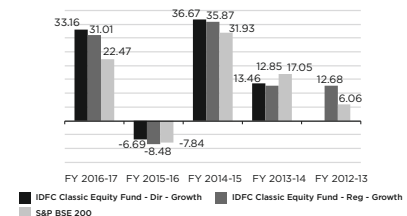
Investment Objective	To seek to generate long term capital growth from a diversified portfolio of predominantly equity and equity related instruments.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity related instruments	65 - 100	Medium to High
	Debt & Money Market instruments	0 - 35	Low to Medium
	Securitized debt instruments	0 - 35	Low to Medium
	Investments in Derivatives - upto 50% of net assets of the scheme. Investments in Securities Lending - upto 35% of the net assets of the Scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
Investment Strategy	<p>Equity : The scheme will endeavor to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long term equity holdings of the investors, a well balanced and prudent style of fund management will be adopted to endeavor to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below :</p> <p>1) Stock prices are directly correlated to company profits over the medium to long term : Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 years time horizon.</p>		

IDFC Classic Equity Fund (IDFC-CEF) (Contd.)

(An open ended equity scheme)

	<p>2) Margin of Safety : The fund managers will look to build a “margin of safety” while making forecasts on business profitability. “Margin of safety” will also be the guiding principle while evaluating a company’s current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy.</p> <p>3) Acquire stocks at reasonable value : Once good businesses are identified, stocks would be endeavoured to be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don’t affect long-term profitability are an excellent opportunity to buy stocks cheap.</p> <p>4) Stay fully invested over most periods : The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will generally stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India’s GDP growth. The scheme may however hold cash during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when the fund manager is unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.</p> <p>Debt : The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available		Default option under the plan	
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)		Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
No. of Folios and AUM (As on May 31, 2017)	Folios - 56083; AUM - Rs. 1,088.96 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)		Repurchase (Including Switch-out)	
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter		Rs. 500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	S&P BSE 200 Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee’s decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Anoop Bhaskar (managing the fund since April 30, 2016)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
		Returns	S&P BSE 200	Returns	S&P BSE 200
1 Year		32.53	20.99	30.37	20.99
3 Years		18.75	12.15	17.03	12.15
5 Years		N.A.	15.76	18.6	15.76
Since Inception*		15.74	12.82	12.75	12.95
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Aug-05 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure: Exit load: 1% if redeemed within 365 days from the date of allotment.				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.54%; Direct Plan - 0.72%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having on nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders’ Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	1.68 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).				

Year wise Absolute Returns



IDFC Classic Equity Fund (IDFC-CEF) (Contd.)

(An open ended equity scheme)

Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:																																		
	Company	Industry	(%) NAV																																
	HDFC Bank Limited	Banks	6.55																																
	ITC Limited	Consumer Non Durables	5.60																																
	Larsen & Toubro Limited	Construction Project	3.98																																
	ICICI Bank Limited	Banks	3.42																																
	Reliance Industries Limited	Petroleum Products	3.36																																
	Axis Bank Limited	Banks	2.76																																
	Hero MotoCorp Limited	Auto	2.39																																
	IndusInd Bank Limited	Banks	2.30																																
Bharat Forge Limited	Industrial Products	2.00																																	
Apollo Tyres Limited	Auto Ancillaries	1.92																																	
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx																																			
Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <caption>Exposure of the Scheme across various sectors (% of NAV)</caption> <thead> <tr> <th>Sector</th> <th>% of NAV</th> </tr> </thead> <tbody> <tr><td>Financial Services</td><td>28.1%</td></tr> <tr><td>Energy</td><td>15.1%</td></tr> <tr><td>Consumer Goods</td><td>11.3%</td></tr> <tr><td>Automobile</td><td>10.7%</td></tr> <tr><td>IT</td><td>5.6%</td></tr> <tr><td>Industrial Manufacturing</td><td>4.9%</td></tr> <tr><td>Cement & Cement Products</td><td>4.2%</td></tr> <tr><td>Construction</td><td>4.1%</td></tr> <tr><td>Pharma</td><td>3.7%</td></tr> <tr><td>Metals</td><td>1.8%</td></tr> <tr><td>Services</td><td>1.7%</td></tr> <tr><td>Fertilisers & Pesticides</td><td>1.1%</td></tr> <tr><td>Chemicals</td><td>1.0%</td></tr> <tr><td>Media & Entertainment</td><td>0.4%</td></tr> <tr><td>Textiles</td><td>0.4%</td></tr> </tbody> </table>			Sector	% of NAV	Financial Services	28.1%	Energy	15.1%	Consumer Goods	11.3%	Automobile	10.7%	IT	5.6%	Industrial Manufacturing	4.9%	Cement & Cement Products	4.2%	Construction	4.1%	Pharma	3.7%	Metals	1.8%	Services	1.7%	Fertilisers & Pesticides	1.1%	Chemicals	1.0%	Media & Entertainment	0.4%	Textiles	0.4%
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Chemicals	1.0%																																		
Media & Entertainment	0.4%																																		
Textiles	0.4%																																		

IDFC Equity Fund (IDFC-EF)

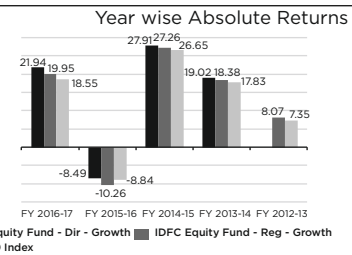
(An open ended equity scheme)

Investment Objective	The investment objective of the Scheme is to seek to generate capital growth from a portfolio of predominantly equity and equity-related instruments (including equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity related instruments	65 - 100	High
	Debt & Money Market instruments	0 - 35	Low to Medium
	Securitized debt instruments	0 - 35	Low to Medium
	Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time. Investments in Securities Lending - upto 100% of Equity, investments in the Scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 75% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
Investment Strategy	<p>The Scheme seeks to generate capital appreciation from a portfolio predominantly equity and equity-related Instruments (including equity derivatives). The scheme may also invest in debt and money market instruments to generate reasonable income.</p> <p>The scheme will generate capital growth by predominantly investing in large cap stocks having a market capitalization equal to or above the 100th stock in the S&P BSE 100 index. This will form at least 80% of the equity corpus of the scheme. The remaining portion of the scheme may be invested in stocks with smaller market capitalization and/or in debt and money market instruments depending on the prevailing market conditions.</p> <p>The scheme will follow an actively managed approach of identifying quality companies without any sector / industry bias. Within the investment universe, the focus of the scheme would be towards building a set of companies that have superior cash generating ability, capability to service debt and offer growth potential at reasonable price.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth
			Default dividend option
			Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		

IDFC Equity Fund (IDFC-EF) (Contd.)

(An open ended equity scheme)

No. of Folios and AUM (As on May 31, 2017)	Folios - 46836; AUM - Rs. 264.19 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)		
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	S&P BSE 100				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Sumit Agrawal & Arpit Kapoor (managing the fund since March 1, 2017)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
	Returns	Nifty 50 Index	Returns	Nifty 50 Index	
1 Year	21.59	19.96	19.78	19.96	
3 Years	11.6	10.55	10.05	10.55	
5 Years	N.A.	14.96	14.44	14.96	
Since Inception*	12.89	11.96	9.82	11.86	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Jun-06				
	Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure:				
	Exit Load: 1% if redeemed within 365 days from the date of allotment				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any):				
	Regular Plan - 2.84%; Direct Plan - 1.26%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	0.81 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:				
	Company	Industry	(%) NAV		
HDFC Bank Limited	Banks	7.30			
ITC Limited	Consumer Non Durables	4.72			
ICICI Bank Limited	Banks	4.69			
Larsen & Toubro Limited	Construction Project	4.26			
Reliance Industries Limited	Petroleum Products	3.65			
Maruti Suzuki India Limited	Auto	3.41			
Infosys Limited	Software	2.96			
Housing Development Finance Corporation Limited	Finance	2.85			
Avenue Supermarts Limited	Retailing	2.37			
Power Grid Corporation of India Limited	Power	2.36			
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx				
Exposure of the Scheme across various sectors (% of NAV) :					



IDFC Sterling Equity Fund (IDFC-SEF)

(An open ended equity scheme)

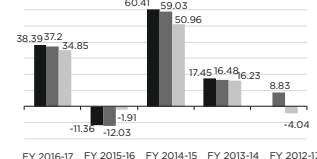
Investment Objective	The investment objective of the Scheme is to seek to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will predominantly invest in small and midcap equity and equity related instruments. Small and Midcap equity and equity related instruments will be the stocks included in the Nifty free float Midcap 100 index or equity and equity related instruments of such companies which have a market capitalization lower than the highest components of Nifty free float Midcap 100 index. The Scheme may also invest in stocks other than mid cap stocks (i.e. in stocks, which have a market capitalisation of above the market capitalisation range of the defined small - midcap stocks) and derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments. In case of discontinuation / suspension of Nifty free float Midcap 100 index, the AMC reserves the right to modify the definition of Mid cap and Small cap companies. In case of such a modification, the interest of investors will be of paramount importance.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity related instruments included in the Nifty free float Midcap 100 Index or Equity and Equity related instruments of companies which have a market capitalization lower than the highest components of Nifty free float Midcap 100 Index, of which	65 - 100	High
	Small Cap Stocks shall be:	15 - 50	-
	Midcap Stocks shall be:	50 - 100	-
	Equity & Equity related instruments of companies which have a market capitalization higher than the highest component of Nifty free float Midcap 100 Index (i.e. in Equity and Equity related instruments of companies with market capitalization above the defined Small-Mid cap stocks)	0 - 35	High
	Debt and Money Market instruments (including Securitised Debt instruments)	0 - 35	Low to Medium
Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time. Investments in Securities Lending - upto 100% of Equity investments in the scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations; upto 35% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.			
Investment Strategy	<p>The scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The scheme would predominantly create a portfolio of emerging business and companies that are aspiring leaders in their respective field of operations. Some part of the portfolio would be in stocks/ companies that do not have a significant history of being listed. The Scheme is expected to deliver returns for investors looking for a focused aggressive portfolio of fundamentally good businesses.</p> <p>The guiding principles while managing the portfolio are summarized below:</p> <p>1) Sustainable company profits drives long term share value Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth, generally outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon.</p> <p>2) Acquire stocks at reasonable value Once good businesses are identified, stocks would be endeavored to be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap.</p> <p>3) Monitor market interest to ensure consistent performance Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is relatively more consistent. India in its growing phase, has witnessed a good hike in GDP rate compared to other countries and this clearly depicts development of Indian industry. Thanks to sectoral development across the Indian industry, which have played a major role in the growth of the economy as a whole. Future growth sectors are generally well captured through Small and Mid Caps involved in those sectors. The present scenario reveals that though stocks pertaining to Large Cap, Mid Cap and Small caps have performed well, but returns of Small and Mid Cap stocks were relatively better than Large cap stocks during many phases. Even the Market data reveals that, some of the funds investing in Mid cap stocks have performed well during the last year i.e. 2009 and in the current year. The entrepreneurial abilities of Indian businessmen and scalability of companies in India is now being recognized by Global Investors also. There are number of Public offerings lined up in the Indian Equity market. The scheme may also invest in such companies to try and endeavor providing reasonable returns to the investors. It has also been observed that a number of Small cap / Mid cap Companies in past are now market leaders in their segments and are competing with the best of global firms. Small cap and Mid cap companies also provide good opportunities, as many times, there is lower awareness about such companies and their prices may be lower than the intrinsic value of the business (quoting at much lesser P/E ratio). Institutional ownership also tends to be lower in these scrips as compared to large cap companies. These are also relatively less covered by research analyst, thus providing good investment opportunities.</p> <p>Debt The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2017)	Folios - 75653; AUM - Rs. 1,424.62 Cr.		
Applicable NAV	Please Refer Page No. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 1000 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter			
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	Nifty free float Midcap 100 index (earlier known as CNX Midcap Index)		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Anoop Bhaskar (managing the fund since April 30, 2016) Daylynn Pinto (managing the fund since October 20, 2016)		

IDFC Sterling Equity Fund (IDFC-SEF) (Contd.)

(An open ended equity scheme)

Name of the Trustee Company	IDFC AMC Trustee Company Limited																																					
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																																					
	Period	Direct Plan		Regular Plan																																		
		Returns	Nifty free float Midcap 100 Index	Returns	Nifty free float Midcap 100 Index																																	
	1 Year	40.35	31.73	39.08	31.73																																	
	3 Years	22.33	19.93	21.32	19.93																																	
	5 Years	N.A.	20.47	21.57	20.47																																	
Since Inception*	20.17	17.47	18.37	11.32																																		
*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 7-Mar-08 Returns more than 1 year are calculated on compounded annualised basis																																						
Expenses of the Scheme	(i) Load Structure: Exit Load: 1% if redeemed on or before 365 days from the date of allotment. (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.46%; Direct Plan - 1.59%.																																					
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																					
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																					
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																					
For Investor Grievances please contact	Please Refer Page No. 53																																					
Unitholders' Information	Please Refer Page No. 54																																					
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	0.38 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).																																					
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:																																					
	Company	Industry	(%) NAV																																			
	Future Retail Limited	Retailing	5.78																																			
	The Ramco Cements Limited	Cement	5.03																																			
	IndusInd Bank Limited	Banks	4.05																																			
	Bajaj Finance Limited	Finance	3.49																																			
	KEC International Limited	Construction Project	3.47																																			
	Minda Industries Limited	Auto Ancillaries	2.91																																			
	Engineers India Limited	Construction Project	2.77																																			
	VRL Logistics Limited	Transportation	2.62																																			
	Volta Limited	Construction Project	2.10																																			
	Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.91																																			
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Media & Entertainment	3.9%																																					
Pharma	3.2%																																					
IT	3.2%																																					
Textiles	1.8%																																					
Chemicals	1.7%																																					
Miscellaneous	1.0%																																					
Fertilisers & Pesticides	0.9%																																					
Metals	0.9%																																					

Year wise Absolute Returns



Legend: ■ IDFC Sterling Equity Fund - Dir - Growth, ■ IDFC Sterling Equity Fund - Reg - Growth, ■ Nifty free float Midcap 100 Index

IDFC Focused Equity Fund (IDFC-FEF) (Earlier Known as IDFC Imperial Equity Fund)

(An open ended equity scheme)

Investment Objective	The investment objective of the Scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity related securities	65 - 100	High
	Debt & Money Market instruments	0 - 35	Low to Medium
	Securitized debt instruments	0 - 35	Low to Medium
	Investments in Derivatives - upto the limits permitted by SEBI Mutual Funds regulations from time to time. Investments in Securities Lending - upto 100% of the equity investments of the Scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
Investment Strategy	The scheme seeks to generate capital appreciation by investing in a concentrated portfolio of upto 30 stocks. The portfolio will be actively managed and the fund manager will have the flexibility to invest across market cap and industries/sectors. Given that the scheme will be concentrated to a maximum of 30 stocks, the portfolio will look at investing in carefully researched Quality companies that have the ability to generate above average return on capital and superior growth prospects.		

IDFC Focused Equity Fund (IDFC-FEF) (Earlier Known as IDFC Imperial Equity Fund) (Contd.) (An open ended equity scheme)

Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51																											
Risk Mitigation Factors	Please Refer Page No. 52																											
Plans / Option	Plan	Options & sub options available		Default option under the plan																								
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)		Growth																								
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor																											
No. of Folios and AUM (As on May 31, 2017)	Folios - 13616; AUM - Rs. 128.61 Cr.																											
Applicable NAV	Please Refer Page No. 53																											
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)		Repurchase (Including Switch-out)																								
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter		Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																								
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs.1000 and any amount thereafter																											
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																											
Benchmark Index	Nifty 50 Index																											
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																											
Name of the Fund Manager	Sumit Agrawal - (Managing the Fund Since - October 20, 2016)																											
Name of the Trustee Company	IDFC AMC Trustee Company Limited																											
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																											
	Period	Direct Plan		Regular Plan																								
	Returns	Nifty 50 Index	Returns	Nifty 50 Index																								
1 Year	31.14	17.91	29.22	17.91																								
3 Years	14.05	9.97	12.49	9.97																								
5 Years	N.A.	14.33	14.61	14.33																								
Since Inception*	13.53	11.5	11.32	10.23																								
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 16-Mar-06																											
	Returns more than 1 year are calculated on compounded annualised basis																											
	<table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC Focused Equity Fund - Dir - Growth</th> <th>IDFC Focused Equity Fund - Reg - Growth</th> <th>Nifty 50 Index</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>24.99</td> <td>22.98</td> <td>18.55</td> </tr> <tr> <td>FY 2015-16</td> <td>-10.67</td> <td>-12.27</td> <td>-8.84</td> </tr> <tr> <td>FY 2014-15</td> <td>32.33</td> <td>31.52</td> <td>26.65</td> </tr> <tr> <td>FY 2013-14</td> <td>14.62</td> <td>13.94</td> <td>17.83</td> </tr> <tr> <td>FY 2012-13</td> <td>2.59</td> <td>7.35</td> <td>7.35</td> </tr> </tbody> </table>				FY	IDFC Focused Equity Fund - Dir - Growth	IDFC Focused Equity Fund - Reg - Growth	Nifty 50 Index	FY 2016-17	24.99	22.98	18.55	FY 2015-16	-10.67	-12.27	-8.84	FY 2014-15	32.33	31.52	26.65	FY 2013-14	14.62	13.94	17.83	FY 2012-13	2.59	7.35	7.35
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Expenses of the Scheme	(i) Load Structure: Exit Load: 1% if redeemed on or before 365 days from the date of allotment (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.98%; Direct Plan - 1.37%.																											
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																											
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																											
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																											
For Investor Grievances please contact	Please Refer Page No. 53																											
Unitholders' Information	Please Refer Page No. 54																											
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	2.32 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).																											
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:																											
	Company	Industry	(%) NAV																									
	Infosys Limited	Software	6.69																									
	Maruti Suzuki India Limited	Auto	6.40																									
	Dishman Carbogen Amcis Limited	Miscellaneous	5.52																									
	Kotak Mahindra Bank Limited	Banks	5.11																									
	Bharat Electronics Limited	Industrial Capital Goods	5.11																									
	Avenue Supermarts Limited	Retailing	5.11																									
	Bajaj Finance Limited	Finance	4.96																									
	RBL Bank Limited	Banks	4.85																									
	PNB Housing Finance Limited	Finance	4.78																									
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Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>33.37%</td> </tr> <tr> <td>Automobile</td> <td>14.15%</td> </tr> <tr> <td>Consumer Goods</td> <td>9.69%</td> </tr> <tr> <td>IT</td> <td>9.53%</td> </tr> <tr> <td>Industrial Manufacturing</td> <td>8.12%</td> </tr> <tr> <td>Miscellaneous</td> <td>7.05%</td> </tr> <tr> <td>Energy</td> <td>4.59%</td> </tr> <tr> <td>Construction</td> <td>3.49%</td> </tr> <tr> <td>Cement & Cement Products</td> <td>3.18%</td> </tr> <tr> <td>Textiles</td> <td>2.65%</td> </tr> <tr> <td>Services</td> <td>2.13%</td> </tr> </tbody> </table>				Sector	(%) NAV	Financial Services	33.37%	Automobile	14.15%	Consumer Goods	9.69%	IT	9.53%	Industrial Manufacturing	8.12%	Miscellaneous	7.05%	Energy	4.59%	Construction	3.49%	Cement & Cement Products	3.18%	Textiles	2.65%	Services	2.13%
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IDFC Dynamic Equity Fund (IDFC-DEF)

(An open ended equity scheme)

Investment Objective	The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity and equity related instruments; and for defensive purposes in equity derivatives. The secondary objective of the scheme will be to generate income and capital appreciation through investment in Debt & Money Market Instruments.																
Asset Allocation Pattern of the scheme	Asset Class	Range of Allocations (As % of total assets)	Risk Profile														
	Equities & Equity related instruments	65 -100	Medium to High														
	Equity Derivatives	0 - 35	Low to Medium														
	*Debt securities & Money Market Instruments (including Cash & Cash equivalent)	0 - 35	Low to Medium														
	<p>* If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally, exceed 15% of the corpus of the Scheme.</p> <p>Investment in debt derivatives - up to 10% of the net assets of the Scheme.</p> <p>Gross Exposure to Repo of Corporate Debt Securities - up to 10% of the net assets of the Scheme.</p> <p>Investments in foreign securities - upto 50% of the net assets of the scheme.</p> <p>Investment in Securities lending - up to 20% of the net assets with maximum single party exposure restricted to 5% of the net assets.</p> <p>The Scheme may engage in short selling of securities in accordance with the applicable guidelines / regulations.</p> <p>The scheme may invest in Credit Default Swaps (CDS) in accordance with the applicable guidelines / regulations as and when permitted by SEBI/RBI.</p> <p>The cumulative gross exposure through repo transactions in corporate debt securities, credit default swaps along with equity, debt and derivatives shall not exceed 100% of the net assets of the Scheme.</p>																
Investment Strategy	<p>The scheme aims to dynamically manage equity and debt exposure in the portfolio. We are of the belief that such strategy will minimize the risk and optimize the risk return proposition for a long term investor.</p> <p>The extent of equity exposure would be guided by an underlying quantitative model. The fund managers will take equity exposure depending on opportunities available at various points in time based on the month-end weighted average PE ratio. The balance will be invested in debt and money market securities.</p> <p>Equity exposure: Equity market exposure will be taken as per the quantitative model outputs. Within this, the equity component will be managed actively. For the equity portion, the scheme shall seek to build a diversified portfolio of companies across market cap and sectors with a large cap bias.</p> <p>Debt exposure: The scheme shall invest in various types of permitted debt and money market securities (including G-Sec) across maturities. The allocation would be based on the prevailing economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets.</p> <p>Use of equity derivatives: Under normal circumstances, the scheme shall primarily invest in equity and equity related instruments in the range of 65% to 100% and fixed income securities including money market instruments in the range of 0% to 35% for capital appreciation. The scheme will vary its investment in equity and equity related instruments and move towards exposure to equity derivatives when it needs to bring down the equity exposure below 65% depending upon the quantitative model.</p> <p>In the periods where the model indicates a bullish market, the exposure of the scheme in equity and equity related instruments will increase of up to 100%. However, if the market movement reflects a bearish tint, the scheme will restrict its investment in equity to 65% and if necessary shall hedge this equity exposure in underlying stocks up to the extent of 35% of the portfolio by taking offsetting position in the derivative segment, therefore resulting into an equity market exposure going below 65% bringing it down up to 30%. In such a scenario the balance will be invested into debt market instruments.</p> <p>Determining the equity exposure: A quantitative model will be used to determine the exposure in equity and debt markets. The quantitative model approach used to determine the equity and debt allocation employs valuation factor namely month-end weighted average P/E Ratio of Nifty 50 index. The equity exposure of the scheme's portfolio will be determined as follows:</p> <table border="1"> <thead> <tr> <th>PE Bands</th> <th>Equity Allocation</th> </tr> </thead> <tbody> <tr> <td><12</td> <td>90-100</td> </tr> <tr> <td>12-16</td> <td>75-90</td> </tr> <tr> <td>16-19</td> <td>65-75</td> </tr> <tr> <td>19-22</td> <td>55-65</td> </tr> <tr> <td>22-26</td> <td>40-55</td> </tr> <tr> <td>>26</td> <td>30-40</td> </tr> </tbody> </table> <p>The balance will be invested in debt and money market securities. The portfolio will be rebalanced within the first three working days of the next month.</p> <p>Data for the Price-to-Earnings Ratio (PE ratio) of the indices will be obtained from the stock exchanges or any other reputed agency(ies) . The Price will reflect the closing market price on the stock exchanges for that day. The undiluted Earnings Per Share (EPS) will reflect the trailing earnings of the most recent four quarters of each of the companies on the index.</p> <p>The PE Bands would be revisited every year for recalibration, if required. The information about the same will be given to the investors by issuing an addendum to that effect.</p>			PE Bands	Equity Allocation	<12	90-100	12-16	75-90	16-19	65-75	19-22	55-65	22-26	40-55	>26	30-40
PE Bands	Equity Allocation																
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12-16	75-90																
16-19	65-75																
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Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51																
Risk Mitigation Factors	Please Refer Page No. 52																
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option													
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)	Growth	Reinvestment													
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the fund and is not available for investors who route their investments through a Distributor																
No. of Folios and AUM (As on May 31, 2017)	Folios - 11828; AUM - Rs. 308.09 Cr.																
Applicable NAV	Please Refer Page No. 53																
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)														
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.														
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installment) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP - Rs. 1000 and any amount thereafter																

IDFC Dynamic Equity Fund (IDFC-DEF) (Contd.)

(An open ended equity scheme)

Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorized centre of IDFC Mutual Fund.																																						
Benchmark Index	Crisil Balanced Fund - Aggressive Index																																						
Dividend Policy	Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.																																						
Name of the Fund Manager	Equity portion - Arpit Kapoor & Sumit Agrawal (managing the fund since March 1, 2017). Debt portion - Arvind Subramanian (managing the fund since November 9, 2015).																																						
Name of the Trustee Company	IDFC AMC Trustee Company Limited																																						
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017			Year wise Absolute Returns NA - The Scheme has not completed one year.																																			
	Scheme Name	IDFC Dynamic Equity Fund - Dir - Growth	Nifty 50 Index	Crisil Balanced Fund Aggressive Index	IDFC Dynamic Equity Fund - Reg - Growth	Nifty 50 Index	Crisil Balanced Fund Aggressive Index																																
	1 Year	10.17	17.91	15.61	9.09	17.91	15.61																																
	3 Years	N.A.	9.97	10.47	N.A.	9.97	10.47																																
	5 Years	N.A.	14.33	12.85	N.A.	14.33	12.85																																
	Since Inception	7.58	7.96	9.16	6.26	7.96	9.16																																
	<p>*Date of Inception : Direct Plan : 10-Oct-14 Regular Plan : 10-Oct-14</p> <p>Returns more than 1 year are calculated on compounded annualised basis</p> <table border="1"> <caption>Annualized Returns (%)</caption> <thead> <tr> <th>FY</th> <th>IDFC Dynamic Equity Fund - Dir - Growth</th> <th>IDFC Dynamic Equity Fund - Reg - Growth</th> <th>Crisil Balanced Fund Aggressive Index</th> <th>Nifty 50</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>16.1</td> <td>8.82</td> <td>9.95</td> <td>18.55</td> </tr> <tr> <td>FY 2015-16</td> <td>22.53</td> <td>-0.02</td> <td>-1.44</td> <td>-8.84</td> </tr> <tr> <td>FY 2014-15</td> <td>26.65</td> <td>13.38</td> <td>17.83</td> <td>8.19</td> </tr> <tr> <td>FY 2013-14</td> <td>17.83</td> <td>8.19</td> <td>7.35</td> <td></td> </tr> <tr> <td>FY 2012-13</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>Note : The performance of the scheme has been compared with the old benchmark, being the benchmark applicable for the current period.</p>						FY	IDFC Dynamic Equity Fund - Dir - Growth	IDFC Dynamic Equity Fund - Reg - Growth	Crisil Balanced Fund Aggressive Index	Nifty 50	FY 2016-17	16.1	8.82	9.95	18.55	FY 2015-16	22.53	-0.02	-1.44	-8.84	FY 2014-15	26.65	13.38	17.83	8.19	FY 2013-14	17.83	8.19	7.35		FY 2012-13							
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Expenses of the Scheme	<p>(i) Load Structure: Exit Load: In respect of each purchase of Units if redeemed/switched out within 18 months from the date of allotment: - For 10% of investment : Nil - For remaining investment : 1.5% If redeemed/switched out after 18 months from the date of allotment: Nil It is clarified that the redemption / switches of units will be considered on first in first out (FIFO) basis.</p> <p>(ii) Actual Expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.49%; Direct Plan - 1.44%.</p>																																						
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																						
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																						
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For Investor Grievances please contact	Please Refer Page No. 53																																						
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Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	<p>4.16 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).</p>																																						
Scheme's Portfolio holdings	<p>Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:</p> <table border="1"> <thead> <tr> <th>Company</th> <th>Industry</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>HDFC Bank Limited</td> <td>Banks</td> <td>6.08</td> </tr> <tr> <td>ITC Limited</td> <td>Consumer Non Durables</td> <td>4.86</td> </tr> <tr> <td>Housing Development Finance Corporation Limited</td> <td>Finance</td> <td>4.57</td> </tr> <tr> <td>Reliance Industries Limited</td> <td>Petroleum Products</td> <td>4.07</td> </tr> <tr> <td>Infosys Limited</td> <td>Software</td> <td>3.58</td> </tr> <tr> <td>ICICI Bank Limited</td> <td>Banks</td> <td>3.49</td> </tr> <tr> <td>Larsen & Toubro Limited</td> <td>Construction Project</td> <td>2.65</td> </tr> <tr> <td>Tata Consultancy Services Limited</td> <td>Software</td> <td>2.49</td> </tr> <tr> <td>Kotak Mahindra Bank Limited</td> <td>Banks</td> <td>2.15</td> </tr> <tr> <td>Maruti Suzuki India Limited</td> <td>Auto</td> <td>1.76</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>						Company	Industry	(%) NAV	HDFC Bank Limited	Banks	6.08	ITC Limited	Consumer Non Durables	4.86	Housing Development Finance Corporation Limited	Finance	4.57	Reliance Industries Limited	Petroleum Products	4.07	Infosys Limited	Software	3.58	ICICI Bank Limited	Banks	3.49	Larsen & Toubro Limited	Construction Project	2.65	Tata Consultancy Services Limited	Software	2.49	Kotak Mahindra Bank Limited	Banks	2.15	Maruti Suzuki India Limited	Auto	1.76
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IDFC Infrastructure Fund (IDFC-IF)

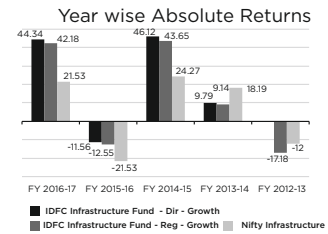
(An Open ended Equity Fund)

Investment Objective	The investment objective of the scheme is to seek to generate long-term capital growth through an active diversified portfolio of predominantly equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity related securities in companies engaged in infrastructural and infrastructural related activities	80 - 100	High
	Debt & Money Market instruments	0-20	Low to Medium
	Investment in derivatives shall be purpose of hedging and portfolio balancing only. Investments in derivatives – upto 50% of the net assets of the scheme. Investment in Securitized Debt - Nil. Investments in Securities Lending - upto 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India and foreign securities as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Investments in foreign securities shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities – upto 10% of the net assets of the Scheme. The total exposure to equity, debt and derivative positions on a gross basis will not exceed 100% of the net assets of the scheme. The net assets of the scheme will be invested predominantly in infrastructure stocks that form a part of Nifty Infrastructure Index (not necessarily in the same weightage of the index) or such other companies that forms a part of “Infrastructure companies” as defined in the Scheme Information Document. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme/plan. As the scheme invests in a dedicated sector, the upper ceiling on investments may be in accordance with the weightage of the scrips in the representative sectoral index or 10% of the NAV of the scheme whichever is higher.		
Investment Strategy	<p>The Fund will primarily invest in Infrastructure sector and across the entire Value Chain around the infrastructure sector. Infrastructure sector for the purpose of this Scheme will be considered as those sectors/ activities that are covered under the ‘Harmonised Master List of Infrastructure sub-sectors’ of the Government of India or by the ‘definition of Infrastructure Lending’ as considered by RBI or companies forming part of the Scheme’s benchmark index. The fund will consider all companies that are engaged in financing, developing, constructing, operating, maintaining or creating building blocks of any facility/project in the Infrastructure sector as defined above.</p> <p>The Value chain would consist of Infrastructure assets (power, oil & gas, transport infra viz. road/rail/waterway/air/space/defence, water supply & irrigation, mining, housing & real estate, telecom); or similar facilities (power generation/transmission/distribution, oil & gas-fields, refineries, petrochemicals, fuel retailing, import terminals, liquefaction/re-gasification/storage terminals, pipelines, city gas, warehouses, shipyards, space/defence facilities, dams/canals, industrial plants & machinery, industrial park or special economic zone, telecom network & towers); Social infrastructure (educational institutions, hotels & resorts, convention centres, amusement parks/rides, stadiums, hospitals, cold chain & storage); Ancillaries (capital goods/industrial suppliers, equipment and component manufacturers, general engineering, telecom/construction equipments, road/rail/water/air/space/defence related rolling/transport stock, construction & building materials, space/defence suppliers); Raw materials (coal, crude, metals, cement, chemicals, petrochemicals, industrial gases, water/air/wind/solar; and derivatives of these); Infrastructure services (engineering procurement or construction, project management, advisory/consultancy, road / rail / waterway / port / airport/space/defence based services); Transportation services (road/rail/water/air/space/defence based logistics, tourism, shipping, airlines, metro rail, offshore vessels); Urban services (water treatment system, sanitation and sewerage system or solid waste management system, garbage disposal or processing, smart city projects, smart grids, urban transport, trunk/broadband network and internet services); Financial services (infrastructure/housing finance, investment/intermediation firms)</p> <p>In respect of Financial services, the companies having at least 50% of its balance sheet or revenues in/from Infrastructure sector or value chain around infrastructure sector as specified above, will be considered as Infrastructure related financial services for investment by the Scheme.</p> <p>Debt The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in economy and markets.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarised on page no. 51		
Risk Mitigation Factors	Please refer Page no. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
No. of Folios and AUM (As on May 31, 2017)	Folios - 9806; AUM - Rs. 253.25 Cr.		
Applicable NAV	Please refer page no. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	Nifty Infrastructure Index.		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee’s decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Rajendra K. Mishra (managing the fund since June 27, 2013)		
Name of the Trustee Company	IDFC AMC Trustee Company Limited		

IDFC Infrastructure Fund (IDFC-IF) (Contd.)

(An Open ended Equity Fund)

Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
		Returns	Nifty Infrastructure	Returns	Nifty Infrastructure
	1 Year	52.17	16.69	49.99	16.69
	3 Years	19.11	0.53	17.36	0.53
	5 Years	N.A.	8	14.63	8
Since Inception	15.09	4.77	7.47	1.69	
*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 8-Mar-11					
Returns more than 1 year are calculated on compounded annualised basis					
Expenses of the Scheme	(i) Load Structure: Exit Load: 1% if redeemed within 365 days from the date of allotment (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.93%; Direct Plan - 1.44%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors will be advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to his tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please refer page no. 53				
Unitholders' Information	Please refer page no. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	0.51 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:				
	Company	Industry	(% NAV)		
	Vedanta Limited	Non - Ferrous Metals	5.87		
	Engineers India Limited	Construction Project	4.64		
	Dilip Buildcon Limited	Construction	4.31		
	Larsen & Toubro Limited	Construction Project	4.26		
	NBCC (India) Limited	Construction	3.89		
	Bharti Airtel Limited	Telecom - Services	3.83		
	J.Kumar Infraprojects Limited	Construction	3.71		
	Ahluwalia Contracts (India) Limited	Construction	3.22		
	Adani Transmission Limited	Power	3.12		
	Adani Ports and Special Economic Zone Limited	Transportation	2.99		
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx				
Exposure of the Scheme across various sectors (% of NAV) :					



IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F)

(An Open Ended Equity Linked Saving Scheme with Lock in Period of 3 Years)

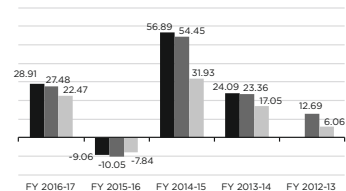
Investment Objective	The investment objective of the scheme is to seek to generate long-term capital growth from a diversified portfolio of predominantly Equity and Equity related securities. The investment policies shall be framed in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for Equity Linked Savings Scheme (ELSS), 2005 (and modifications to them).		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity Related securities	80 - 100	High
	Debt & Money Market instruments	0 - 20	Low to Medium
	Securitized debt instruments	0 - 20	Low to Medium
	Investments in Securities Lending - upto 100% of the equity investments of the Scheme (as and when permitted under the applicable regulations). Investments in ADRs and GDRs issued by Companies in India / equity of listed overseas companies as permitted by SEBI regulations - upto 100% of the net assets of the scheme (as and when permitted under the applicable regulations). Investments in Derivatives - upto 50% (as and when permitted under the applicable regulations). Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme (as and when permitted under the applicable regulations).		
Investment Strategy	<p>Equity : The Scheme will invest in well-managed growth companies that are available at reasonable value. Companies would be identified through a systematic process of forecasting earnings based on a deep understanding of the industry growth potential and interaction with company management to access the company's core competencies to achieve long-term sustainable profit growth. The Scheme is expected to deliver superior relative returns for investors looking for a focused aggressive portfolio of fundamentally good businesses. The guiding principles while managing the portfolio are summarized below:</p> <ol style="list-style-type: none"> Sustainable company profits drives long term share value : Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavour to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a one year time horizon. Acquire stocks at reasonable value : Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don't affect long-term profitability are an excellent opportunity to buy stocks cheap. Monitor market interest to ensure consistent performance : Systematically tracking over stock ownership and over researched sectors would help to reduce the risk of a sudden sell off. Stock prices react to event triggers that are constantly monitored to ensure that portfolio performance is more consistent. 		

IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) (Contd.)

(An Open Ended Equity Linked Saving Scheme with Lock in Period of 3 Years)

	<p>Debt : The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits.</p>				
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51</p>				
Risk Mitigation Factors Plans / Option	Please Refer Page No. 52				
	Plan	Options & sub options available		Default option under the plan	
	Regular/ Direct*	Growth and Dividend (Payout & Sweep)		Growth	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.				
No. of Folios and AUM (As on May 31, 2017)	Folios - 69239; AUM - Rs. 612.99 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)		Additional Purchase (Including Switch-in)		
	Rs. 500 and in multiples of Rs. 500 thereafter		Rs. 500 and in multiples of Rs. 500 thereafter		
	Repurchase (Including Switch-out)				
	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.				
	SIP - Rs. 500 and in multiples of Rs. 500 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiple of Rs. 1 thereafter; STP (in) - Rs. 500 and in multiples of Rs. 500 thereafter				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	S&P BSE 200 Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Daylynn Pinto (managing the fund since October 20, 2016)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
		Returns	S&P BSE 200	Returns	S&P BSE 200
	1 Year	31.85	20.99	30.42	20.99
	3 Years	21.4	12.15	19.87	12.15
	5 Years	N.A.	15.76	22.88	15.76
Since Inception*	20.98	12.82	20.88	16.91	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 26-Dec-08 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure: Exit Load: NIL				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.86%; Direct Plan - 1.76%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	0.58 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:				
		Company	Industry	(%) NAV	
		HDFC Bank Limited	Banks	5.87	
		ITC Limited	Consumer Non Durables	4.32	
		ICICI Bank Limited	Banks	3.73	
		Future Retail Limited	Retailing	3.36	
		The Ramco Cements Limited	Cement	3.07	
		Infosys Limited	Software	3.03	
		KEC International Limited	Construction Project	2.86	
		Minda Industries Limited	Auto Ancillaries	2.35	
		Axis Bank Limited	Banks	2.35	
		Maruti Suzuki India Limited	Auto	2.23	
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx				

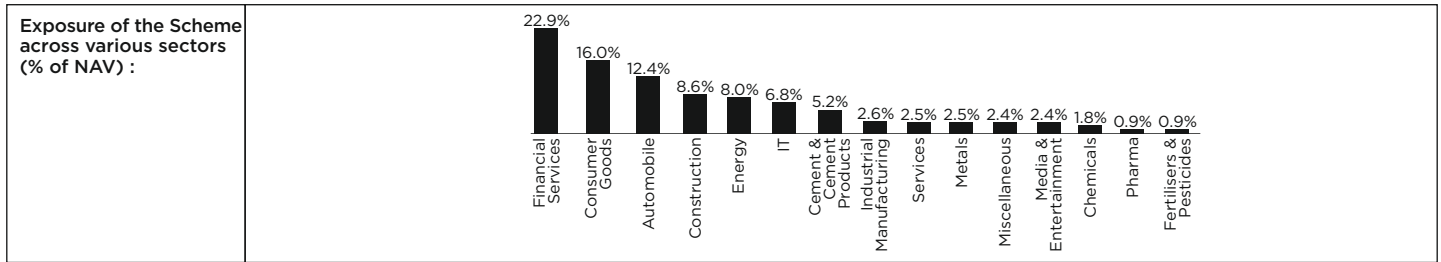
Year wise Absolute Returns



Legend: ■ IDFC Tax Advantage (ELSS) Fund - Dir - Growth, ■ IDFC Tax Advantage (ELSS) Fund - Reg - Growth, ■ S&P BSE 200

IDFC Tax Advantage (ELSS) Fund (IDFC-TA(ELSS)F) (Contd.)

(An Open Ended Equity Linked Saving Scheme with Lock in Period of 3 Years)



IDFC Nifty Fund (IDFC-NF)

(An open ended equity scheme)

Investment Objective	Investment objective of the scheme is to replicate the Nifty 50 Index by investing in securities of the Nifty 50 Index in the same proportion/weightage.				
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile		
	Securities (including derivatives) forming a part of the Nifty 50 Index	90 - 100	High		
	Debt & Money Market instruments	0 - 10	Low - Medium		
	<p>The net assets of the scheme/Plan will be invested predominantly in stocks constituting the Nifty 50 Index and / or in exchange traded derivatives on the Nifty 50 Index. This would be done by investing in almost all the stocks comprising the Nifty 50 Index in approximately the same weightage that they represent in the Nifty 50 Index and / or investing in derivatives including futures contracts and options contracts on the Nifty 50 Index. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme/plan and for meeting margin money requirement for Nifty futures and/or futures of stocks forming part of the Nifty Index. Further in case wherein the minimum lot size of the index scrip's is not available, then the scheme shall invest in debt and money market instruments. Further in case wherein the minimum lot size of the index scrip's is not available, then the scheme shall invest in debt and money market instruments. Investments in Derivatives - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.</p> <p>It is the intention of this Scheme to trade in derivatives on the indices or the stocks comprising the indices, as permitted by the Regulations for the purposes of rebalancing or to take advantage of the pricing opportunities in case futures are trading at discount to spot prices of the Nifty stocks. However, the total exposure to the stock of the company (equity and derivatives) shall be in line with the weightage of the scrip on the index.</p>				
Investment Strategy	<p>Equity : The Scheme will be managed passively with investments in stocks in a proportion that it is as close as possible to the weightages of these stocks in the Nifty 50 Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing of the portfolio, taking into account the change in weights of stocks in the index 14 as well as the incremental collections/redemptions from the Scheme. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in the Nifty 50 Index as well as monitor daily inflows and outflows to and from the Fund closely. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.</p> <p>Debt: The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits.</p>				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available	Default option under the plan		
	Regular/ Direct*	Growth and Dividend (Payout, Reinvest & Sweep)	Growth		
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		Default dividend option		
	Reinvestment				
No. of Folios and AUM (As on May 31, 2017)	Folios - 3701; AUM - Rs. 84.99 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)		
	Rs. 100 and any amount thereafter	Rs.100 and any amount thereafter	Rs. 500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 100 and in multiples of Rs. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiple of Rs. 1 thereafter; STP (in) - Rs. 100 and any amount thereafter				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	Nifty 50 Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Arpit Kapoor & Sumit Agrawal (managing the fund since March 1, 2017)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
	Returns	Nifty 50 Index	Returns	Nifty 50 Index	
1 Year	18.58	17.91	18.46	17.91	
3 Years	10.88	9.97	10.78	9.97	
5 Years	N.A.	14.33	15.31	14.33	
Since Inception*	12.36	11.5	9.83	8.84	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 30-Apr-10				
	Returns more than 1 year are calculated on compounded annualised basis				
	<p>Year wise Absolute Returns</p> <p>Bar chart showing year wise absolute returns for IDFC Nifty Fund - Dir - Growth, IDFC Nifty Fund - Reg - Growth, and Nifty 50 Index from FY 2016-17 to FY 2012-13:</p> <ul style="list-style-type: none"> FY 2016-17: IDFC Nifty Fund - Dir - Growth: 19.47, IDFC Nifty Fund - Reg - Growth: 19.35, Nifty 50 Index: 18.55 FY 2015-16: IDFC Nifty Fund - Dir - Growth: -8.01, IDFC Nifty Fund - Reg - Growth: -8.11, Nifty 50 Index: -8.64 FY 2014-15: IDFC Nifty Fund - Dir - Growth: 27.85, IDFC Nifty Fund - Reg - Growth: 27.78, Nifty 50 Index: 26.65 FY 2013-14: IDFC Nifty Fund - Dir - Growth: 18.71, IDFC Nifty Fund - Reg - Growth: 18.65, Nifty 50 Index: 17.83 FY 2012-13: IDFC Nifty Fund - Dir - Growth: 9.24, IDFC Nifty Fund - Reg - Growth: 9.24, Nifty 50 Index: 7.35 				

IDFC Nifty Fund (IDFC-NF) (Contd.)

(An open ended equity scheme)

Expenses of the Scheme	(i) Load Structure: Exit Load: 1% if redeemed within 7 days from the date of allotment (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.27%; Direct Plan - 0.17%.																																	
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																	
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																	
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																	
For Investor Grievances please contact	Please Refer Page No. 53																																	
Unitholders' Information	Please Refer Page No. 54																																	
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	0.56 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).																																	
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below: <table border="1"> <thead> <tr> <th>Company</th> <th>Industry</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>HDFC Bank Limited</td> <td>Banks</td> <td>8.98</td> </tr> <tr> <td>ITC Limited</td> <td>Consumer Non Durables</td> <td>7.18</td> </tr> <tr> <td>Housing Development Finance Corporation Limited</td> <td>Finance</td> <td>6.75</td> </tr> <tr> <td>Reliance Industries Limited</td> <td>Petroleum Products</td> <td>6.02</td> </tr> <tr> <td>Infosys Limited</td> <td>Software</td> <td>5.29</td> </tr> <tr> <td>ICICI Bank Limited</td> <td>Banks</td> <td>5.15</td> </tr> <tr> <td>Larsen & Toubro Limited</td> <td>Construction Project</td> <td>3.91</td> </tr> <tr> <td>Tata Consultancy Services Limited</td> <td>Software</td> <td>3.67</td> </tr> <tr> <td>Kotak Mahindra Bank Limited</td> <td>Banks</td> <td>3.17</td> </tr> <tr> <td>Maruti Suzuki India Limited</td> <td>Auto</td> <td>2.59</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>	Company	Industry	(%) NAV	HDFC Bank Limited	Banks	8.98	ITC Limited	Consumer Non Durables	7.18	Housing Development Finance Corporation Limited	Finance	6.75	Reliance Industries Limited	Petroleum Products	6.02	Infosys Limited	Software	5.29	ICICI Bank Limited	Banks	5.15	Larsen & Toubro Limited	Construction Project	3.91	Tata Consultancy Services Limited	Software	3.67	Kotak Mahindra Bank Limited	Banks	3.17	Maruti Suzuki India Limited	Auto	2.59
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Exposure of the Scheme across various sectors: (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>33.8%</td> </tr> <tr> <td>Energy</td> <td>13.0%</td> </tr> <tr> <td>IT</td> <td>11.9%</td> </tr> <tr> <td>Automobile</td> <td>11.2%</td> </tr> <tr> <td>Consumer Goods</td> <td>10.6%</td> </tr> <tr> <td>Pharma</td> <td>4.2%</td> </tr> <tr> <td>Construction</td> <td>3.9%</td> </tr> <tr> <td>Metals</td> <td>3.8%</td> </tr> <tr> <td>Cement & Cement Products</td> <td>2.0%</td> </tr> <tr> <td>Telecom</td> <td>2.0%</td> </tr> <tr> <td>Media & Entertainment</td> <td>0.8%</td> </tr> <tr> <td>Services</td> <td>0.7%</td> </tr> </tbody> </table>	Sector	(%) NAV	Financial Services	33.8%	Energy	13.0%	IT	11.9%	Automobile	11.2%	Consumer Goods	10.6%	Pharma	4.2%	Construction	3.9%	Metals	3.8%	Cement & Cement Products	2.0%	Telecom	2.0%	Media & Entertainment	0.8%	Services	0.7%							
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IDFC Arbitrage Fund (IDFC-AF)

(An open ended equity scheme)

Investment Objective	To seek to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments.		
Asset Allocation Pattern of the scheme	Asset Class (under normal circumstances)	Range of allocation (% of Net Assets)	Risk Profile
	Equities & Equity related instruments *	65 - 90	Medium to High
	Derivatives *	65 - 90	Medium to High
	Debt & Money Market instruments including the margin money deployed in derivative transactions	10 - 35	Low
	Under Defensive circumstances+ :		
	Equities & Equity related instruments *	0 - 35	Medium to High
	Derivatives *	0 - 35	Medium to High
	Debt & Money Market instruments including the margin money deployed in derivative transactions	65 - 100	Low
	+Defensive circumstances are when the arbitrage opportunities in the market are negligible, in view of the fund manager.		
	Investments in securitized debt can be made upto 35% of the portfolio. Investment in derivatives can be made upto 90% of the net assets of the scheme. Investment in Securities Lending can be made upto 50% of net assets of scheme. Investments in Foreign debt instruments can be made upto 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India, as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
	*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The Equity allocation so built, at any point in time, would be completely hedged out, using derivative instruments that provides an equal but opposite exposure, thereby making the Net exposure market - neutral. In case the fund is not able to have a net market - neutral position due to any operational reason such as short delivery in the cash market etc., the fund will endeavor to rebalance the portfolio to a net market - neutral position at the earliest.		

IDFC Arbitrage Fund (IDFC-AF) (Contd.)

(An open ended equity scheme)

Investment Strategy	<p>The Scheme will endeavour to invest predominantly in arbitrage opportunities between spot and futures prices of exchange traded equities. In absence of profitable arbitrage opportunities available in the market, the scheme may predominantly invest in short-term debt and money market securities. The fund manager will evaluate the difference between the price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for costs and taxes the scheme shall buy the stock in the spot market and sell the same stock in equal quantity in the futures market, simultaneously. For example, on 15-12-2013, the scheme buys 10,000 shares of Reliance Capital on spot @ Rs. 430.00 and at the same time sells 10,000 Reliance Capital futures for December 2013 expiry @ Rs. 432.00. The Scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on say December 25, 2013. If the scheme holds this position till expiry of the futures, the scheme earns an annualized return of 16.97% irrespective of what is the price of Reliance Capital on the date of expiry. In the eventuality that the scheme has to unwind the transaction prior the expiry date on account of redemption pressures or any other reason, the returns would be a function of the spread at which the transaction is unwound. For example, if spot is sold at Rs. 430 and the futures are bought at Rs. 433 then there would be negative returns on the trade. If the spot is sold at Rs. 430 and the futures are sold at Rs. 431 then there would be positive returns from the trade. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still remains attractive, the scheme may *rollover the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously. (*Rolling over of the futures transaction means unwinding the short position in the futures of the current month and simultaneously shorting futures of the subsequent month maturity, and holding onto the spot position). There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption. Return enhancement through the use of arbitrage opportunity would depend primarily on the availability of such opportunities. The Scheme will endeavour to build similar market neutral positions that offer an arbitrage potential for e.g. buying the basket of index constituents in the cash segment and selling the index futures, Buying ADR/GDR and selling the corresponding stock future etc. The Scheme would also look to avail of opportunities between one futures contract and another. For example on 16 March, 2013, the scheme buys 1000 futures contracts of ABB Ltd. For March expiry at Rs. 3000 each and sells an equivalent 1000 futures contract of ABB Ltd. for April expiry at Rs. 3030. Thereby the scheme enters into a fully hedged transaction. Closer to the expiry date of the March contract, the scheme has two options. 1) Unwind the transaction by selling the 1000 March contracts and buying 1000 April contracts of ABB. The returns are a function of the spread between the sale price of the April contract and the buy price of the March contract. If this spread is less than Rs. 30, the returns are positive else the returns are negative. 2) On the expiry date i.e. 30 March, 2013, the scheme would let the March contract expire and square off 1000 contracts that it holds for April maturity. The returns would be a function of the spread between settlement price of the March contract and the price at which April contracts are squared-off. If this spread is lower than Rs. 30 then the returns are positive and if it is higher than Rs. 30 the returns are negative. The Scheme can also initiate the transaction in the opposite direction i.e. by selling the March futures and buying the April futures, if it sees a profit potential. Under all circumstances the scheme would keep its net exposures neutral to the underlying direction of the market by maintaining completely hedged positions. In addition to stock specific futures, the scheme can also take offsetting positions in index futures of different calendar month. The debt and money market instruments include any margin money that has to be maintained for the derivative position. The margin money could also be maintained partly as Fixed deposits with Scheduled commercial banks. The maturity profile of the rest of the debt and money market component would be determined by the view of the fund manager. If the view of the fund manager is that interest rates would go up then the average maturity of the debt & money market portfolio would be reduced and if the view of the fund manager is that interest rates would decline, then the average maturity may be increased. This would however depend on the view of the fund manager and can substantially change, depending on the prevailing market circumstances.</p>																																																																																																											
Risk Profile of the Scheme	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51</p>																																																																																																											
Risk Mitigation Factors	<p>Please Refer Page No. 52</p>																																																																																																											
Plans / Option	<table border="1"> <tr> <th>Plan</th> <th>Options & sub options available</th> <th>Default option under the plan</th> <th>Default dividend option</th> </tr> <tr> <td>Regular/ Direct*</td> <td>Growth, Monthly Dividend, Annual Dividend (Payout, Reinvest & Sweep)</td> <td>Growth</td> <td>Monthly Dividend Reinvestment</td> </tr> </table>	Plan	Options & sub options available	Default option under the plan	Default dividend option	Regular/ Direct*	Growth, Monthly Dividend, Annual Dividend (Payout, Reinvest & Sweep)	Growth	Monthly Dividend Reinvestment																																																																																																			
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<p>*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor</p>																																																																																																												
No. of Folios and AUM (As on May 31, 2017)	<p>Folios - 6206; AUM - Rs. 2,773.17 Cr.</p>																																																																																																											
Applicable NAV	<p>Please Refer Page No. 53</p>																																																																																																											
Minimum Application Amount/ Number of Units	<table border="1"> <tr> <th>Fresh Purchase (Including Switch-in)</th> <th>Additional Purchase (Including Switch-in)</th> <th>Repurchase (Including Switch-out)</th> </tr> <tr> <td>Rs. 100 and any amount thereafter</td> <td>Rs. 100 and any amount thereafter</td> <td>Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.</td> </tr> </table>	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)	Rs. 100 and any amount thereafter	Rs. 100 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																																																																																																					
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Despatch of Repurchase (Redemption) Request	<p>Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.</p>																																																																																																											
Benchmark Index	<p>CRISIL Liquid Fund Index</p>																																																																																																											
Dividend Policy	<p>Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.</p>																																																																																																											
Name of the Fund Manager	<p>Equity Portion : Yogik Pitti (managing the fund since June 27, 2013) & Arpit Kapoor (managing the fund since March 1, 2017) Debt portion : Harshal Joshi (managing the fund since October 20, 2016)</p>																																																																																																											
Name of the Trustee Company	<p>IDFC AMC Trustee Company Limited</p>																																																																																																											
Performance of the scheme	<table border="1"> <tr> <td colspan="5" data-bbox="323 1640 957 1671">Return (%) of Growth Option as at May 31, 2017</td> <td colspan="5" data-bbox="962 1640 1506 1671">Year wise Absolute Returns</td> </tr> <tr> <td data-bbox="323 1677 467 1772">Period</td> <td colspan="2" data-bbox="472 1677 703 1772">Direct Plan</td> <td colspan="2" data-bbox="708 1677 957 1772">Regular Plan</td> <td colspan="5" data-bbox="962 1677 1506 1898" rowspan="6"> <table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC Arbitrage Fund - Dir - Growth</th> <th>IDFC Arbitrage Fund - Reg - Growth</th> <th>Crisil Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>6.84</td> <td>7.11</td> <td>7.11</td> </tr> <tr> <td>FY 2015-16</td> <td>7.15</td> <td>6.51</td> <td>8.04</td> </tr> <tr> <td>FY 2014-15</td> <td>9.04</td> <td>8.48</td> <td>8.98</td> </tr> <tr> <td>FY 2013-14</td> <td>9.76</td> <td>9.33</td> <td>9.46</td> </tr> <tr> <td>FY 2012-13</td> <td>9.3</td> <td>8.22</td> <td>8.22</td> </tr> </tbody> </table> </td> </tr> <tr> <td data-bbox="323 1778 467 1799">Returns</td> <td data-bbox="472 1778 703 1799"></td> <td data-bbox="708 1778 957 1799"></td> <td data-bbox="962 1778 1506 1799"></td> <td data-bbox="962 1778 1506 1799"></td> <td data-bbox="962 1778 1506 1799"></td> <td data-bbox="962 1778 1506 1799"></td> <td data-bbox="962 1778 1506 1799"></td> <td data-bbox="962 1778 1506 1799"></td> <td data-bbox="962 1778 1506 1799"></td> </tr> <tr> <td data-bbox="323 1806 467 1827">Crisil Liquid Fund Index</td> <td data-bbox="472 1806 703 1827"></td> <td data-bbox="708 1806 957 1827"></td> <td data-bbox="962 1806 1506 1827"></td> <td data-bbox="962 1806 1506 1827"></td> <td data-bbox="962 1806 1506 1827"></td> <td data-bbox="962 1806 1506 1827"></td> <td data-bbox="962 1806 1506 1827"></td> <td data-bbox="962 1806 1506 1827"></td> <td data-bbox="962 1806 1506 1827"></td> </tr> <tr> <td data-bbox="323 1833 467 1854">1 Year</td> <td data-bbox="472 1833 703 1854">6.85</td> <td data-bbox="708 1833 957 1854">6.96</td> <td data-bbox="962 1833 1506 1854">6.27</td> <td data-bbox="962 1833 1506 1854">6.96</td> <td data-bbox="962 1833 1506 1854"></td> <td data-bbox="962 1833 1506 1854"></td> <td data-bbox="962 1833 1506 1854"></td> <td data-bbox="962 1833 1506 1854"></td> <td data-bbox="962 1833 1506 1854"></td> </tr> <tr> <td data-bbox="323 1860 467 1881">3 Years</td> <td data-bbox="472 1860 703 1881">7.44</td> <td data-bbox="708 1860 957 1881">7.88</td> <td data-bbox="962 1860 1506 1881">6.84</td> <td data-bbox="962 1860 1506 1881">7.88</td> <td data-bbox="962 1860 1506 1881"></td> <td data-bbox="962 1860 1506 1881"></td> <td data-bbox="962 1860 1506 1881"></td> <td data-bbox="962 1860 1506 1881"></td> <td data-bbox="962 1860 1506 1881"></td> </tr> <tr> <td data-bbox="323 1887 467 1908">5 Years</td> <td data-bbox="472 1887 703 1908">N.A.</td> <td data-bbox="708 1887 957 1908">8.28</td> <td data-bbox="962 1887 1506 1908">7.76</td> <td data-bbox="962 1887 1506 1908">8.28</td> <td data-bbox="962 1887 1506 1908"></td> <td data-bbox="962 1887 1506 1908"></td> <td data-bbox="962 1887 1506 1908"></td> <td data-bbox="962 1887 1506 1908"></td> <td data-bbox="962 1887 1506 1908"></td> </tr> <tr> <td data-bbox="323 1915 467 1936">Since Inception*</td> <td data-bbox="472 1915 703 1936">8.2</td> <td data-bbox="708 1915 957 1936">8.32</td> <td data-bbox="962 1915 1506 1936">7.32</td> <td data-bbox="962 1915 1506 1936">7.61</td> <td data-bbox="962 1915 1506 1936"></td> <td data-bbox="962 1915 1506 1936"></td> <td data-bbox="962 1915 1506 1936"></td> <td data-bbox="962 1915 1506 1936"></td> <td data-bbox="962 1915 1506 1936"></td> </tr> </table> <p>*Date of Inception : Direct Plan : 17-Jan-13 Regular Plan : 21-Dec-06</p> <p>Returns more than 1 year are calculated on compounded annualised basis</p>				Return (%) of Growth Option as at May 31, 2017					Year wise Absolute Returns					Period	Direct Plan		Regular Plan		<table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC Arbitrage Fund - 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IDFC Arbitrage Fund (IDFC-AF) (Contd.)

(An open ended equity scheme)

Expenses of the Scheme	(i) Load Structure: Exit load: 0.25% if redeemed/switched-out within 1 (one) month from the date of allotment. (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.00%; Direct Plan - 0.45%.																																				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																				
For Investor Grievances please contact	Please Refer Page No. 53																																				
Unitholders' Information	Please Refer Page No. 54																																				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	14.49 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).																																				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below: <table border="1"> <thead> <tr> <th>Company</th> <th>Industry</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>Sun Pharmaceutical Industries Limited</td> <td>Pharmaceuticals</td> <td>5.13</td> </tr> <tr> <td>JSW Steel Limited</td> <td>Ferrous Metals</td> <td>3.42</td> </tr> <tr> <td>ITC Limited</td> <td>Consumer Non Durables</td> <td>2.78</td> </tr> <tr> <td>Aditya Birla Nuvo Limited</td> <td>Services</td> <td>2.27</td> </tr> <tr> <td>Yes Bank Limited</td> <td>Banks</td> <td>2.25</td> </tr> <tr> <td>Dewan Housing Finance Corporation Limited</td> <td>Finance</td> <td>1.97</td> </tr> <tr> <td>Reliance Capital Limited</td> <td>Finance</td> <td>1.87</td> </tr> <tr> <td>Oil & Natural Gas Corporation Limited</td> <td>Oil</td> <td>1.79</td> </tr> <tr> <td>United Spirits Limited</td> <td>Consumer Non Durables</td> <td>1.73</td> </tr> <tr> <td>Century Textiles & Industries Limited</td> <td>Cement</td> <td>1.72</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>	Company	Industry	(%) NAV	Sun Pharmaceutical Industries Limited	Pharmaceuticals	5.13	JSW Steel Limited	Ferrous Metals	3.42	ITC Limited	Consumer Non Durables	2.78	Aditya Birla Nuvo Limited	Services	2.27	Yes Bank Limited	Banks	2.25	Dewan Housing Finance Corporation Limited	Finance	1.97	Reliance Capital Limited	Finance	1.87	Oil & Natural Gas Corporation Limited	Oil	1.79	United Spirits Limited	Consumer Non Durables	1.73	Century Textiles & Industries Limited	Cement	1.72			
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Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr><td>Financial Services</td><td>15.31%</td></tr> <tr><td>Energy</td><td>8.25%</td></tr> <tr><td>Pharm</td><td>8.21%</td></tr> <tr><td>Metals</td><td>7.91%</td></tr> <tr><td>Consumer Goods</td><td>6.93%</td></tr> <tr><td>Cement & Cement Projects</td><td>4.49%</td></tr> <tr><td>Automobile</td><td>3.58%</td></tr> <tr><td>IT</td><td>2.79%</td></tr> <tr><td>Services</td><td>2.70%</td></tr> <tr><td>Industrial Manufacturing</td><td>1.55%</td></tr> <tr><td>Construction</td><td>1.51%</td></tr> <tr><td>Media & Entertainment</td><td>1.50%</td></tr> <tr><td>Fertilizers & Pesticides</td><td>1.19%</td></tr> <tr><td>Healthcare Services</td><td>0.91%</td></tr> <tr><td>Chemicals</td><td>0.59%</td></tr> <tr><td>Telecom</td><td>0.30%</td></tr> <tr><td>Textiles</td><td>0.10%</td></tr> </tbody> </table>	Sector	(%) NAV	Financial Services	15.31%	Energy	8.25%	Pharm	8.21%	Metals	7.91%	Consumer Goods	6.93%	Cement & Cement Projects	4.49%	Automobile	3.58%	IT	2.79%	Services	2.70%	Industrial Manufacturing	1.55%	Construction	1.51%	Media & Entertainment	1.50%	Fertilizers & Pesticides	1.19%	Healthcare Services	0.91%	Chemicals	0.59%	Telecom	0.30%	Textiles	0.10%
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IDFC Arbitrage Plus Fund (IDFC-APF)

(An open ended equity scheme)

Investment Objective	The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Under Normal circumstances:		
	Equities & Equity related instruments *	65 - 100	Medium to High
	Derivatives *	65 - 100	Medium to High
	Debt & Money Market instruments including the margin money deployed in derivative transactions	0 - 35	Low
	Under Defensive circumstances+ :		
	Equities & Equity related instruments *	0 - 35	Medium to High
	Derivatives *	0 - 35	Medium to High
	Debt & Money Market instruments including the margin money deployed in derivative transactions	65 - 100	Low
	<p>+ Defensive circumstances are when the arbitrage opportunities in the market are negligible, in view of the fund manager.</p> <p>Investments in securitized debt can be made upto 35% of the portfolio. Investment in derivatives can be made 100% of the net assets of the scheme. Investment in Securities Lending can be made upto 50% of net assets of scheme. Investments in Foreign debt instruments - up to 35% of the net assets of the Scheme. Investments in ADRs and GDRs issued by Companies in India, as permitted by SEBI regulations - upto 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.</p> <p>*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The scheme will enter into equity positions to hedge the investments in derivatives. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level there will be no short-positions. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 5%.</p>		

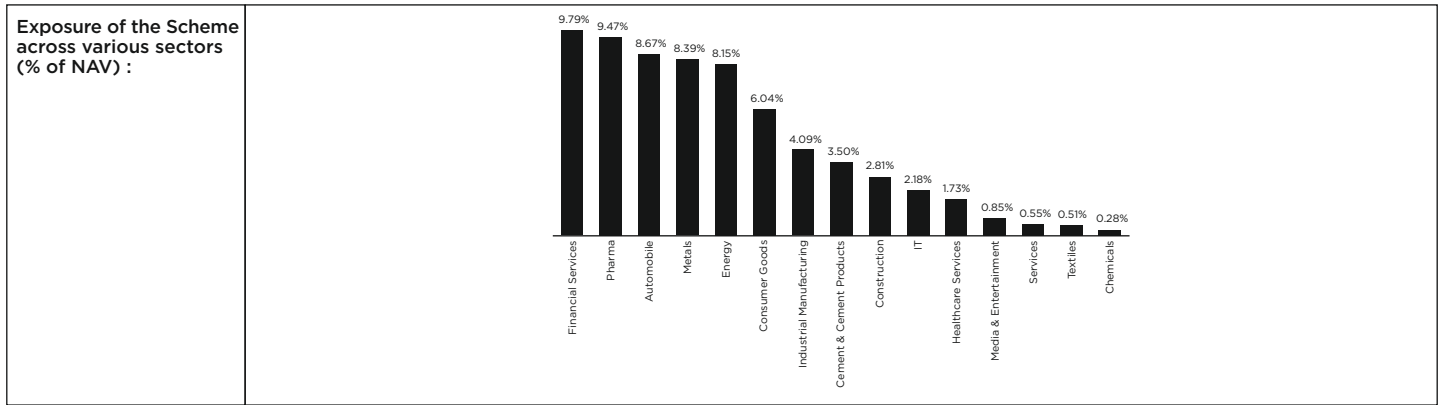
IDFC Arbitrage Plus Fund (IDFC-APF) (Contd.)

(An open ended equity scheme)

Investment Strategy	The investment objective of the scheme is to generate income (absolute to low volatility returns) by taking advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. The scheme will enter into derivative based strategies to take advantage of pricing inefficiencies in the market. These strategies will be undertaken based on certain statistical models/ technical analysis carried out by the fund manager. The scheme will also invest a part of its corpus in debt and money market instruments. The scheme will target to generate returns with a low correlation with equity markets. The following strategies will be used by the fund manager : 1. Cash-Futures Arbitrage 2. Relative Value Trades 3. Derivative strategies and structured investments. Additionally the fund manager may invest in debt and money market instruments for margin and cash flow management purposes. For detailed explanation of individual strategies please refer SID.																												
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51																												
Risk Mitigation Factors	Please Refer Page No. 52																												
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option																									
	Regular/ Direct*	Growth, Monthly Dividend, Annual Dividend (Payout, Reinvest & Sweep)	Growth	Monthly Dividend Reinvestment																									
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor																												
No. of Folios and AUM (As on May 31, 2017)	Folios - 1969; AUM - Rs. 659.44 Cr.																												
Applicable NAV	Please Refer Page No. 53																												
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)																										
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																										
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter																												
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																												
Benchmark Index	CRISIL Liquid Fund Index																												
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																												
Name of the Fund Manager	Equity Portion : Yogik Pitti (managing the fund since June 27, 2013) & Arpit Kapoor (managing the fund since March 1, 2017) Debt portion : Harshal Joshi (managing the fund since October 20, 2016)																												
Name of the Trustee Company	IDFC AMC Trustee Company Limited																												
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																												
	Period	Direct Plan		Regular Plan																									
		Returns	Crisil Liquid Fund Index	Returns	Crisil Liquid Fund Index																								
	1 Year	7.35	6.96	6.57	6.96																								
	3 Years	7.4	7.88	6.67	7.88																								
	5 Years	N.A.	8.28	7.51	8.28																								
	Since Inception*	7.65	8.11	7.03	7.63																								
	*Date of Inception : Direct Plan : 31-Dec-13 Regular Plan : 9-Jun-08																												
	Returns more than 1 year are calculated on compounded annualised basis																												
	<table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC Arbitrage Plus Fund - Dir - Growth</th> <th>IDFC Arbitrage Plus Fund - Reg - Growth</th> <th>Crisil Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>7.4</td> <td>5.68</td> <td>7.11</td> </tr> <tr> <td>FY 2015-16</td> <td>6.45</td> <td>5.8</td> <td>8.04</td> </tr> <tr> <td>FY 2014-15</td> <td>8.94</td> <td>8.16</td> <td>8.98</td> </tr> <tr> <td>FY 2013-14</td> <td>9.46</td> <td>8.61</td> <td>9.23</td> </tr> <tr> <td>FY 2012-13</td> <td>9.23</td> <td>8.22</td> <td>8.22</td> </tr> </tbody> </table>					FY	IDFC Arbitrage Plus Fund - Dir - Growth	IDFC Arbitrage Plus Fund - Reg - Growth	Crisil Liquid Fund Index	FY 2016-17	7.4	5.68	7.11	FY 2015-16	6.45	5.8	8.04	FY 2014-15	8.94	8.16	8.98	FY 2013-14	9.46	8.61	9.23	FY 2012-13	9.23	8.22	8.22
FY	IDFC Arbitrage Plus Fund - Dir - Growth	IDFC Arbitrage Plus Fund - Reg - Growth	Crisil Liquid Fund Index																										
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FY 2012-13	9.23	8.22	8.22																										
Expenses of the Scheme	(i) Load Structure: Exit load: 0.25% if redeemed/switched-out within 1 (one) month from the date of allotment. (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.16%; Direct Plan - 0.59%.																												
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																												
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																												
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																												
For Investor Grievances please contact	Please Refer Page No. 53																												
Unitholders' Information	Please Refer Page No. 54																												
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	19.03 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).																												
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:																												
	Company	Industry	(%) NAV																										
	Sun Pharmaceutical Industries Limited	Pharmaceuticals	6.45																										
	Tata Motors Limited	Auto	5.59																										
	JSW Steel Limited	Ferrous Metals	3.44																										
	Bharat Electronics Limited	Industrial Capital Goods	3.41																										
	Century Textiles & Industries Limited	Cement	3.27																										
	United Spirits Limited	Consumer Non Durables	2.94																										
	Castrol India Limited	Petroleum Products	2.69																										
	Ashok Leyland Limited	Auto	2.35																										
	Tata Global Beverages Limited	Consumer Non Durables	2.29																										
	Jindal Steel & Power Limited	Ferrous Metals	2.08																										
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx																												

IDFC Arbitrage Plus Fund (IDFC-APF) (Contd.)

(An open ended equity scheme)



IDFC Balanced Fund (IDFC-BF)

(An Open Ended Balanced Scheme)

Investment Objective	The Fund seeks to generate long term capital appreciation along with current income by investing in a mix of equity and equity related securities, debt securities and money market instruments.			
Asset Allocation Pattern of the scheme	Asset Class	Range of Allocation (% of total assets)		Risk Profile
	Equity and Equity related instruments	30 - 60		Medium to High
	Net Equity Arbitrage Exposure*	5 - 15		Medium to High
	Debt Securities and Money Market Instruments	35 - 60		Low to Medium
	* Equity exposure would be hedged with corresponding equity derivatives of 5% - 15%. The idea is not to increase equity exposure by using derivatives. Arbitrage will have fully set-off position with Zero Net Market Exposure. To the extent of arbitrage allocations, the Scheme would hold spot market positions only for the purpose of arbitrage opportunities and not to benefit from any upside potential that stocks may provide in the present or in future. Under Defensive circumstances (i.e., when the arbitrage opportunities in the market are not adequate, in view of the fund manager):			
	Asset Class	Range of Allocation (% of total assets)		Risk Profile
	Equity and Equity related instruments	40 - 60		Medium to High
	Debt Securities and Money Market Instruments	40 - 60		Low to Medium
	Investment in Securitised Debt - up to 15% of the net assets Investment in Foreign securities - up to 50% of the net assets Investment in Securities lending - up to 20% of the net assets with maximum single party exposure restricted to 5% of the net assets. Investment in Derivatives - up to 50% of the net assets. Gross Exposure to Repo of Corporate Debt Securities - up to 10% of the net assets The Scheme may engage in short selling of securities in accordance with the applicable guidelines / regulations. The Scheme may also invest in units of debt and liquid mutual fund schemes and Equity ETFs within the above limits. The portfolio may hold cash depending on the market conditions. Whenever the equity and equity derivative investment strategy (arbitrage strategy) is not likely to give return comparable with the fixed income securities portfolio, the fund manager will invest in fixed income securities. This is subject to the 30 days' rebalancing period provision. The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt and derivatives shall not exceed 100% of the net assets of the Scheme. Cash or cash equivalents with residual maturity of less than 91 (ninety one) days will be treated as not creating any market exposure. The scheme shall not invest in Credit Default Swaps (CDS).			
Investment Strategy	The Fund has an open mandate for allocation between debt and equity. It does not follow any defined model for determining the allocation. Equity allocation: For the equity portion, the scheme shall seek to build a diversified portfolio of companies across market cap and sectors with a large cap bias. Debt allocation: The scheme shall invest in various types of permitted debt and money market securities (including G-Sec) across maturities. The allocation would be based on the prevailing economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets Derivatives: The scheme will vary its investment in equity and equity related instruments and move towards exposure to equity derivatives when it needs to bring down the effective equity exposure, depending on the prevailing market conditions. Given that the fund is a balanced fund, allocation between equity and debt instruments will be dynamically managed with the derivative allocation providing opportunities to hedge equity exposure so as to provide a lower risk alternative to equity allocation.			
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51			
Risk Mitigation factors	Please Refer Page No. 52			
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)	Growth	Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2017)	Folios - 24370; AUM - Rs. 781.30 Cr.			
Applicable NAV	Please Refer Page No. 53			

IDFC Balanced Fund (IDFC-BF) (Contd.)

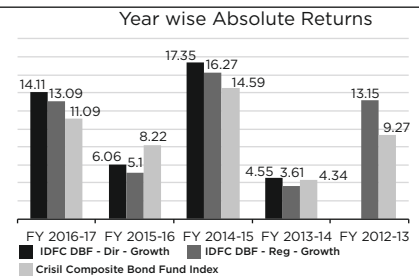
(An Open Ended Balanced Scheme)

Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in) Rs. 5000/- and any amount thereafter	Additional Purchase (Including Switch-in) Rs. 1,000/- and any amount thereafter	Repurchase (Including Switch-out) Rs. 500/- and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																																					
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter																																							
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																																							
Benchmark Index	CRISIL Balanced Fund Index																																							
Dividend Policy	Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.																																							
Name of the Fund Manager	Mr. Anoop Bhaskar (Equity portion) (Managing this Fund since inception) Mr. Suyash Choudhary & Mr. Anurag Mittal (Debt portion) (Managing this Fund since inception)																																							
Name of the Trustee Company	IDFC AMC Trustee Company Limited																																							
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																																							
	Period	Direct Plan		Regular Plan																																				
	Returns	Crisil Balanced Fund Index	Returns	Crisil Balanced Fund Index																																				
1 Year	N.A.	15.61	N.A.	15.61																																				
3 Years	N.A.	10.47	N.A.	10.47																																				
5 Years	N.A.	12.85	N.A.	12.85																																				
Since Inception	24.20	28.74	22.24	28.74																																				
	*Date of Inception : Direct Plan : 30-Dec-16 Regular Plan : 30-Dec-16 Returns more than 1 year are calculated on compounded annualised basis																																							
Expenses of the Scheme	(i) Load Structure: Entry load: Nil Exit Load: In respect of each purchase of Units: - For 10% of investment : Nil - For remaining investment : 1% if redeemed/switched out within 12 months from the date of allotment It is clarified that the redemption / switches of units will be considered on first in first out (FIFO) basis. (ii) Actual expenses for the previous financial year 2015-2016 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.85%; Direct Plan - 1.07%.																																							
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																							
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																							
Daily Net Asset Value (NAV)	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																							
For Investor Grievances please contact	Please Refer Page No. 53																																							
Unitholders' Information	Please Refer Page No. 54																																							
Portfolio Turnover Ratio [for the period June 01, 2016 to May 31, 2017]	2.12 Portfolio Turnover Ratio is calculated as lower of purchase or sale during the period / Average AUM for the last one year (includes Fixed Income securities and Equity derivatives).																																							
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:																																							
	Company	Industry	(% NAV)																																					
HDFC Bank Limited	Banks	3.23																																						
ITC Limited	Consumer Non Durables	2.35																																						
Reliance Industries Limited	Petroleum Products	2.23																																						
Axis Bank Limited	Banks	1.89																																						
Hero MotoCorp Limited	Auto	1.62																																						
Larsen & Toubro Limited	Construction Project	1.51																																						
GAIL (India) Limited	Gas	1.34																																						
Bharat Forge Limited	Industrial Products	1.29																																						
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Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>% of NAV</th> </tr> </thead> <tbody> <tr><td>Financial Services</td><td>15.47%</td></tr> <tr><td>Energy</td><td>8.48%</td></tr> <tr><td>Consumer Goods</td><td>5.87%</td></tr> <tr><td>Automobile</td><td>4.26%</td></tr> <tr><td>Cement & Cement Products</td><td>3.38%</td></tr> <tr><td>Industrial Manufacturing</td><td>2.65%</td></tr> <tr><td>IT</td><td>2.56%</td></tr> <tr><td>Construction</td><td>2.19%</td></tr> <tr><td>Services</td><td>2.16%</td></tr> <tr><td>Pharma</td><td>1.87%</td></tr> <tr><td>Fertilizers & Pesticides</td><td>0.91%</td></tr> <tr><td>Metals</td><td>0.88%</td></tr> <tr><td>Chemicals</td><td>0.52%</td></tr> <tr><td>Textiles</td><td>0.36%</td></tr> <tr><td>Miscellaneous</td><td>0.34%</td></tr> <tr><td>Media & Entertainment</td><td>0.25%</td></tr> <tr><td>Telecom</td><td>0.00%</td></tr> </tbody> </table>				Sector	% of NAV	Financial Services	15.47%	Energy	8.48%	Consumer Goods	5.87%	Automobile	4.26%	Cement & Cement Products	3.38%	Industrial Manufacturing	2.65%	IT	2.56%	Construction	2.19%	Services	2.16%	Pharma	1.87%	Fertilizers & Pesticides	0.91%	Metals	0.88%	Chemicals	0.52%	Textiles	0.36%	Miscellaneous	0.34%	Media & Entertainment	0.25%	Telecom	0.00%
Sector	% of NAV																																							
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Media & Entertainment	0.25%																																							
Telecom	0.00%																																							

IDFC Dynamic Bond Fund (IDFC-DBF)

(An Open ended Income Fund)

Investment Objective	To generate optimal returns with high liquidity by active management of the portfolio; by investing in high quality money market and debt instruments.				
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile		
	Money Market and Debentures with residual maturity of less than 1 year	10 - 100	Medium to Low		
	Debt instruments with maturity more than 1 year	0 - 90	Low		
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund Manager would decide on the appropriate asset allocation for the scheme depending on market conditions. In bullish conditions the exposure to debt instruments with maturity over one year would be increased and in bearish conditions the exposure to debt instruments with maturity over one year would be reduced to a minimum thus providing an effective hedge against adverse movements.				
Investment Strategy	Interest rates, like any other asset market, moves in cycles. While investors gain in the short term during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of this scheme is to maximize returns to the investor by designing a portfolio which will dynamically track interest rate movements in the short term by reducing duration in a rising rate environment while increasing duration in a falling interest rate environment. This will be achieved by actively churning the portfolio in such a manner that we capture positive price movements but will endeavor to minimize negative price movements. The management of this scheme will be different from a long term debt fund in the sense that here we will look to micro manage the portfolio in such a manner that we are able to maximise returns in the short term while long term debt funds look to optimise returns over the long term. In order to maximise returns the fund managers may look at curve spreads both on the gilt as well as the corporate bond markets to gain maximum value out of any security/s. The Asset Management Company is of the opinion that the fund managers are sufficiently equipped to identify opportunities in the overseas asset markets as may be permitted by regulations from time to time.				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available	Default option under the plan		
	Regular/ Direct	Growth, Dividend (Payout, Reinvestment & Sweep) - Quarterly, Half Yearly, Annual, Regular	Growth		
	Default dividend option Quarterly Dividend Reinvestment				
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
No. of Folios and AUM (As on May 31, 2017)	Folios - 15360; AUM - Rs. 4,246.77 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)		
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Dividend Frequency	Quarterly, Half Yearly, Annual, Regular				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	CRISIL Composite Bond Fund Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Suyash Choudhary (managing the fund since October 15, 2010)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
		Returns	Crisil Composite Bond Fund Index	Returns	Crisil Composite Bond Fund Index
1 Year		13.76	10.95	12.76	10.95
3 Years		11.86	10.67	10.85	10.67
5 Years		N.A.	N.A.	9.88	9.27
Since Inception*		10.47	9.36	8.73	8.42
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 3-Dec-08 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure: Exit load: Nil.				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.69%; Direct Plan - 0.79%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme				



IDFC Dynamic Bond Fund (IDFC-DBF) (Contd.)

(An Open ended Income Fund)

Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:									
	Issuer	(%) NAV								
	State Government Bonds	44.60								
	Government Bonds	34.17								
	Indian Railway Finance Corp. Ltd.	6.01								
	NTPC Limited	4.48								
	Export Import Bank of India	3.77								
	Rural Electrification Corporation Limited	2.55								
	Power Finance Corporation Limited	1.49								
	Power Grid Corporation of India Limited	0.75								
Clearing Corporation of India Ltd.	0.19									
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx										
Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <caption>Exposure of the Scheme across various sectors (% of NAV)</caption> <thead> <tr> <th>Sector</th> <th>Exposure (%)</th> </tr> </thead> <tbody> <tr> <td>Sovereign</td> <td>78.77%</td> </tr> <tr> <td>Financial Services</td> <td>13.83%</td> </tr> <tr> <td>Energy</td> <td>5.23%</td> </tr> </tbody> </table>		Sector	Exposure (%)	Sovereign	78.77%	Financial Services	13.83%	Energy	5.23%
Sector	Exposure (%)									
Sovereign	78.77%									
Financial Services	13.83%									
Energy	5.23%									

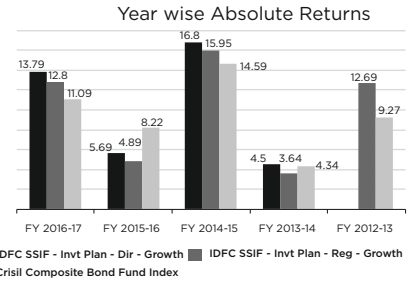
IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP)

(An Open ended Income Fund)

Investment Objective	To generate stable returns with low risk strategy by investing in good quality fixed income and money market securities.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Debt Instruments	40 - 100	Low to Medium
	Money Market Instruments	0 - 60	Low
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund attempts to optimize returns by moving its portfolio in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced whereas in falling interest rate scenario the holding in long dated debt securities would be maximized.		
Investment Strategy	<p>The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable long-term returns with a low-risk strategy.</p> <p>The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various fixed income securities with the objective of achieving consistent returns. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth, Dividend (Payout, Reinvestment & Sweep) - Quarterly, Half Yearly, Annual, Periodic	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units due in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
No. of Folios and AUM (As on May 31, 2017)	Folios - 6990; AUM - Rs. 1,284.40 Cr.		
Applicable NAV	Please Refer Page No. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
	If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installment); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter		
Dividend Frequency	Quarterly, Half Yearly, Annual & Periodic		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	CRISIL Composite Bond Fund Index		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Suyash Choudhary (managing the fund since October 15, 2010)		
Name of the Trustee Company	IDFC AMC Trustee Company Limited		

IDFC Super Saver Income Fund - Investment Plan (IDFC-SSIF-IP) (Contd.) (An Open ended Income Fund)

Performance of the scheme	Return (%) of Growth Option as at May 31, 2017										
	Period	Direct Plan		Regular Plan							
		Returns	Crisil Composite Bond Fund Index	Returns	Crisil Composite Bond Fund Index						
	1 Year	13.63	10.95	12.49	10.95						
	3 Years	11.52	10.67	10.59	10.67						
	5 Years	N.A.	N.A.	9.65	9.27						
	Since Inception*	10.18	9.36	8.69	N.A.						
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 14-Jul-00 Returns more than 1 year are calculated on compounded annualised basis										
Expenses of the Scheme	(i) Load Structure: Exit Load: In respect of each purchase of Units if redeemed/switched out within 365 days from the date of allotment: - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switched out after 365 days from the date of allotment: Nil. It is clarified that the redemption / switches of units will be considered on first in first out (FIFO) basis.										
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.86%; Direct Plan - 1.05%.										
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.										
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.										
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcfm.com										
For Investor Grievances please contact	Please Refer Page No. 53										
Unitholders' Information	Please Refer Page No. 54										
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme										
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:										
	Issuer			(%) NAV							
	Government of India			28.81							
	Tamil Nadu - State Government Securities			10.37							
	Rajasthan - State Government Securities			8.88							
	Haryana - State Government Securities			8.03							
	Indian Railway Finance Corp Ltd			7.94							
	Uttar Pradesh - State Government Securities			6.10							
	Karnataka - State Government Securities			5.10							
	Export Import Bank of India			3.90							
	NTPC Limited			3.80							
Gujarat - State Government Securities			3.77								
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcfm.com/Downloads.aspx											
Exposure of the Scheme across various sectors (% of NAV) :											
	<table border="1"> <thead> <tr> <th>Sector</th> <th>Exposure (% of NAV)</th> </tr> </thead> <tbody> <tr> <td>Sovereign</td> <td>75.75%</td> </tr> <tr> <td>Financial Services</td> <td>17.15%</td> </tr> <tr> <td>Energy</td> <td>4.62%</td> </tr> </tbody> </table>				Sector	Exposure (% of NAV)	Sovereign	75.75%	Financial Services	17.15%	Energy
Sector	Exposure (% of NAV)										
Sovereign	75.75%										
Financial Services	17.15%										
Energy	4.62%										

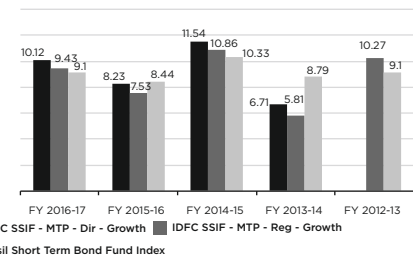


IDFC Super Saver Income Fund - Medium Term Plan (IDFC-SSIF-MT)

(An Open ended Income Fund)

Investment Objective	To generate stable returns with a low risk strategy by investing in good quality fixed income and money market securities.				
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile		
	Debt Instruments with maturity more than one year	0 - 75	Low to Medium		
	Debt & Money Market Instruments with maturity less than one year	25 - 100	Low		
	Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund attempts to optimise returns by moving its portfolio duration in line with interest rate changes. In a rising interest rate environment the duration of the fund will be reduced and holding in money market securities could go up to 100% whereas in a falling interest rate scenario the holding in medium / long-dated securities would be maximized.				
Investment Strategy	The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable medium-term returns with a low-risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various fixed income securities with the objective of achieving consistent returns. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available	Default option under the plan		
	Regular/ Direct*	Growth, Dividend (Payout, Reinvestment & Sweep) - Daily, Fortnightly, Monthly, Bi Monthly, Quarterly, Periodic	Growth		
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
No. of Folios and AUM (As on May 31, 2017)	Folios - 6149; AUM - Rs. 4,318.92 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)		
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installment); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Dividend Frequency	Daily (Reinvestment), Fortnightly, Monthly, Bi-monthly, Quarterly, Periodic				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	CRISIL Short Term Bond Fund Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Suyash Choudhary (managing the fund since September 15, 2015)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
	Returns	Crisil Short Term Bond Fund Index	Returns	Crisil Short Term Bond Fund Index	
1 Year	9.86	8.82	9.16	8.82	
3 Years	9.61	9.07	8.92	9.07	
5 Years	N.A.	N.A.	8.6	9.06	
Since Inception	9.09	9.04	7.69	7.27	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 8-Jul-03				
	Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure: Exit load: 0.50% if redeemed /switched out within 6 (Six) months from the date of allotment.				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.31%; Direct Plan - 0.68%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme				

Year wise Absolute Returns



IDFC Super Saver Income Fund Medium Term Plan (IDFC-SSIF-MT) (Contd.)

(An Open ended Income Fund)

Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:									
	Issuer	(%) NAV								
	Kotak Mahindra Prime Ltd	13.22								
	Government of India	13.05								
	Housing Development Finance Corporation Limited	12.77								
	Rajasthan - State Government Securities	11.49								
	LIC Housing Finance Limited	11.46								
	Power Finance Corporation Limited	8.80								
	Rural Electrification Corporation Limited	3.66								
	Bajaj Finance Limited	3.10								
	Small Industries Dev Bank of India	2.85								
Haryana - State Government Securities	2.63									
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx										
Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>Exposure (% of NAV)</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>58.01%</td> </tr> <tr> <td>Sovereign</td> <td>35.80%</td> </tr> <tr> <td>Energy</td> <td>2.15%</td> </tr> </tbody> </table>		Sector	Exposure (% of NAV)	Financial Services	58.01%	Sovereign	35.80%	Energy	2.15%
Sector	Exposure (% of NAV)									
Financial Services	58.01%									
Sovereign	35.80%									
Energy	2.15%									

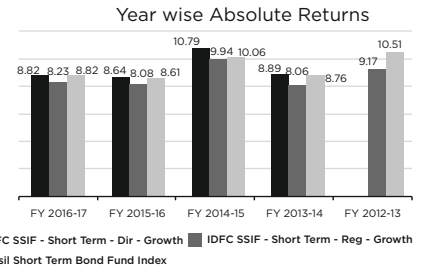
IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST)

(An Open ended Income Fund)

Investment Objective	To generate stable returns by creating a portfolio that is invested in good quality fixed income and money market securities.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Debt Instruments with maturity more than one year	0 - 60	Low to Medium
	Debt & Money Market Instruments with maturity less than one year	40 - 100	Low
Investment in Securitised Debt-up to 50%. Investment in Foreign Debt Instruments-up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme			
Investment Strategy	<p>The Scheme proposes to invest only in a diversified set of fixed income securities with the aim of generating stable returns even over a short period with a low-risk strategy.</p> <p>The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various fixed income securities with the objective of achieving consistent returns. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth, Dividend (Payout, Reinvestment & Sweep) - Fortnightly, Monthly, Periodic	Growth
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2017)	Folios - 5030; AUM - Rs. 5,472.31 Cr.		
Applicable NAV	Please Refer Page No. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.			
SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installment); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter			
Dividend Frequency	Fortnightly, Monthly, Periodic		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	Crisil AAA Short Term Index		

IDFC Super Saver Income Fund - Short Term Plan (IDFC-SSIF-ST) (Contd.) (An Open ended Income Fund)

Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.															
Name of the Fund Manager	Suyash Choudhary (managing the fund since March 11, 2011)															
Name of the Trustee Company	IDFC AMC Trustee Company Limited															
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017															
	Period	Direct Plan		Regular Plan												
		Returns	Crisil Short Term Bond Fund Index	Returns	Crisil Short Term Bond Fund Index											
	1 Year	8.54	8.51	7.94	8.51											
	3 Years	9.11	8.92	8.45	8.92											
	5 Years	N.A.	N.A.	8.61	9.26											
Since Inception*	9.16	8.98	7.66	N.A.												
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 14-Dec-00															
	Returns more than 1 year are calculated on compounded annualised basis															
Expenses of the Scheme	(i) Load Structure: Exit Load : NIL (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.83%; Direct Plan - 0.28%.															
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.															
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.															
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com															
For Investor Grievances please contact	Please Refer Page No. 53															
Unitholders' Information	Please Refer Page No. 54															
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme															
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:															
	Issuer			(%) NAV												
	Housing Development Finance Corporation Limited			12.66												
	National Bank For Agriculture and Rural Development			11.58												
	Power Finance Corporation Limited			10.32												
	Power Grid Corporation of India Limited			9.69												
	LIC Housing Finance Limited			9.39												
	Bajaj Finance Limited			8.06												
	Kotak Mahindra Prime Ltd			6.80												
	Indian Railway Finance Corp Ltd			5.05												
UltraTech Cement Limited			4.65													
Rural Electrification Corporation Limited			4.31													
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx																
Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>Exposure (%)</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>73.96%</td> </tr> <tr> <td>Energy</td> <td>11.93%</td> </tr> <tr> <td>Cement & Cement Products</td> <td>4.65%</td> </tr> <tr> <td>Construction</td> <td>3.64%</td> </tr> <tr> <td>Telecom</td> <td>1.87%</td> </tr> </tbody> </table>				Sector	Exposure (%)	Financial Services	73.96%	Energy	11.93%	Cement & Cement Products	4.65%	Construction	3.64%	Telecom	1.87%
Sector	Exposure (%)															
Financial Services	73.96%															
Energy	11.93%															
Cement & Cement Products	4.65%															
Construction	3.64%															
Telecom	1.87%															



IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP) (An Open ended Income Fund)

Investment Objective	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Floating Rate debt instruments (including securitized debt instruments), money market Instruments and fixed rate debt instruments swapped for floating rate returns	65 - 100	Low to Medium
	Fixed rate debt instruments (including securitized debt instruments) and floating rate debt instruments swapped for fixed rate returns	0 - 35	Low to Medium
Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50% Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.			

IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP) (Contd.)

(An Open ended Income Fund)

	The Fund Manager would decide on the appropriate asset allocation for the scheme depending on market conditions. In bullish conditions, the exposure to fixed rate debt instruments (including securitized debt and money market instruments) would be increased and in bearish conditions the exposure to floating rate debts instruments (including securitized debt and money market instruments) would be increased, thus providing an effective hedge against adverse movements.																												
Investment Strategy	The Scheme proposes to invest substantially in floating interest rate securities, fixed interest rate securities swapped for floating rate returns and fixed rate securities. The aim of the investment strategy is to generate stable returns both in the short term and the long term with a low risk, particularly minimal interest rate risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The development of the derivatives markets, particularly swaps and Forward Rate Agreements (FRAs) have made the environment more dynamic and have provided the opportunity to manage interest rate more actively. The aim of the investment manager will be to allocate the assets of the Scheme between various fixed interest rate securities and floating interest rate securities and use derivatives like swaps and FRAs effectively with the objective of achieving stable returns. The Scheme will endeavour to minimise interest rate risk. Fixed interest rate securities are subjected to volatility in price movements corresponding to movements in interest rates. However, the interest rate in the case of floating rate securities is reset at regular time intervals based on certain benchmarks (eg. NSE, MIBOR, etc.). Hence, the prices of these securities are less sensitive to interest rate fluctuation. Therefore, the interest rate risk is minimal in the case of floating interest rate securities. The floating interest rate securities market in India is in a developing phase. The Government of India has started issuing Government Securities carrying floating rate coupon payments. This will help the floating rate market to develop rapidly. A large number of corporates borrow their short term requirements and funds through floating rate instruments. However, as the markets develop, corporates would start accessing the market for their long term requirement of funds at a floating rate. In the absence of floating rate securities, the same can be created synthetically with a combination of derivatives like Interest Rate Swaps and FRAs and fixed interest rate securities. The fixed income derivatives market has developed considerably during the last 2 years in India. The Scheme intends to use derivatives as permitted by RBI/SEBI for hedging interest rate risk. The actual percentage of investments in various floating and fixed interest rate securities and the position of derivatives will be decided after considering the prevailing political conditions, economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.																												
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51																												
Risk Mitigation Factors	Please Refer Page No. 52																												
Plans / Option	Plan	Options & sub options available	Default option under the plan																										
	Regular/ Direct*	Growth, Dividend - Daily, Weekly, Monthly, Quarterly, Annual, Periodic	Growth																										
			Default dividend option																										
			Monthly Dividend Reinvestment																										
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor																												
No. of Folios and AUM (As on May 31, 2017)	Folios - 1524; AUM - Rs. 1,834.62 Cr.																												
Applicable NAV	Please Refer Page No. 53																												
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)																										
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter																										
			If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																										
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter																												
Dividend Frequency	Daily(Reinvest), Weekly(Reinvest), Monthly, Quarterly, Annual, Periodic																												
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																												
Benchmark Index	Crisil AAA Short Term Index																												
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																												
Name of the Fund Manager	Harshal Joshi (managing the fund since September 15, 2015)																												
Name of the Trustee Company	IDFC AMC Trustee Company Limited																												
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																												
	Period	Direct Plan		Regular Plan																									
		Returns	Crisil AAA Short Term Index	Returns	Crisil AAA Short Term Index																								
	1 Year	8.63	8.51	8.42	8.51																								
	3 Years	8.77	8.92	8.56	8.92																								
	5 Years	N.A.	N.A.	8.78	9.26																								
	Since Inception*	8.87	8.98	7.68	8.32																								
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Aug-04																												
	Returns more than 1 year are calculated on compounded annualised basis																												
	Year wise Absolute Returns																												
	<table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC Money Manager - Invst Plan - Dir - Growth</th> <th>IDFC Money Manager - Invst Plan - Reg - Growth</th> <th>Crisil AAA Short Term Bond Index</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>9.07</td> <td>8.85</td> <td>8.82</td> </tr> <tr> <td>FY 2015-16</td> <td>8.49</td> <td>8.34</td> <td>8.61</td> </tr> <tr> <td>FY 2014-15</td> <td>9.28</td> <td>9.04</td> <td>10.06</td> </tr> <tr> <td>FY 2013-14</td> <td>9.14</td> <td>8.89</td> <td>8.76</td> </tr> <tr> <td>FY 2012-13</td> <td>9.45</td> <td>10.51</td> <td></td> </tr> </tbody> </table>					FY	IDFC Money Manager - Invst Plan - Dir - Growth	IDFC Money Manager - Invst Plan - Reg - Growth	Crisil AAA Short Term Bond Index	FY 2016-17	9.07	8.85	8.82	FY 2015-16	8.49	8.34	8.61	FY 2014-15	9.28	9.04	10.06	FY 2013-14	9.14	8.89	8.76	FY 2012-13	9.45	10.51	
FY	IDFC Money Manager - Invst Plan - Dir - Growth	IDFC Money Manager - Invst Plan - Reg - Growth	Crisil AAA Short Term Bond Index																										
FY 2016-17	9.07	8.85	8.82																										
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FY 2013-14	9.14	8.89	8.76																										
FY 2012-13	9.45	10.51																											
Expenses of the Scheme	(i) Load Structure: Exit Load: NIL																												
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.49%; Direct Plan - 0.29%.																												
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																												
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																												
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																												
For Investor Grievances please contact	Please Refer Page No. 53																												
Unitholders' Information	Please Refer Page No. 54																												

IDFC Money Manager Fund - Investment Plan (IDFC-MMF-IP) (Contd.)

(An Open ended Income Fund)

Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme										
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:										
	Issuer		(%) NAV								
	Power Finance Corporation Limited		11.74								
	Kotak Mahindra Prime Ltd		11.50								
	National Bank For Agriculture and Rural Development		11.33								
	Housing Development Finance Corporation Limited		9.56								
	Rural Electrification Corporation Limited		9.03								
	Sun Pharma Laboratories Ltd		6.83								
	Kotak Mahindra Investments Ltd		5.46								
	Indian Railway Finance Corp Ltd		5.11								
Small Industries Dev Bank of India		4.68									
LIC Housing Finance Limited		4.11									
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx											
Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>Exposure (% of NAV)</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>87.40%</td> </tr> <tr> <td>Pharma</td> <td>6.83%</td> </tr> <tr> <td>Energy</td> <td>0.83%</td> </tr> </tbody> </table>			Sector	Exposure (% of NAV)	Financial Services	87.40%	Pharma	6.83%	Energy	0.83%
Sector	Exposure (% of NAV)										
Financial Services	87.40%										
Pharma	6.83%										
Energy	0.83%										

IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP)

(An Open ended Income Fund)

Investment Objective	To generate stable returns with a low risk strategy by creating a portfolio that is substantially invested in good quality floating rate debt or money market instruments, fixed rate debt or money market instruments swapped for floating returns and fixed rate debt and money market instruments.			
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile	
	Floating Rate debt instruments (including securitized debt instruments), money market Instruments and fixed rate debt instruments swapped for floating rate returns	65 - 100	Low to Medium	
	Fixed rate debt instruments (including securitized debt) and floating rate debt instruments swapped for fixed rate returns	0 - 35	Low to Medium	
Investment in Securitised Debt up to 50%. Investment in Foreign Debt Instruments up to 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The Fund Manager would decide on the appropriate asset allocation for the scheme depending on market conditions. In bullish conditions, the exposure to fixed rate debt instruments (including securitized debt and money market instruments) would be increased and in bearish conditions the exposure to floating rate debts instruments (including securitized debt and money market instruments) would be increased, thus providing an effective hedge against adverse movements.				
Investment Strategy	The Scheme proposes to invest substantially in floating interest rate securities, fixed interest rate securities swapped for floating rate returns and fixed rate securities. The aim of the investment strategy is to generate stable returns both in the short term and the long term with a low risk, particularly minimal interest rate risk strategy. The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The development of the derivatives markets, particularly swaps and Forward Rate Agreements (FRAs) have made the environment more dynamic and have provided the opportunity to manage interest rate more actively. The aim of the investment manager will be to allocate the assets of the Scheme between various fixed interest rate securities and floating interest rate securities and use derivatives like swaps and FRAs effectively with the objective of achieving stable returns. The Scheme will endeavour to minimise interest rate risk. Fixed interest rate securities are subjected to volatility in price movements corresponding to movements in interest rates. However, the interest rate in the case of floating rate securities is reset at regular time intervals based on certain benchmarks (eg. NSE, MIBOR, etc.). Hence, the prices of these securities are less sensitive to interest rate fluctuation. Therefore, the interest rate risk is minimal in the case of floating interest rate securities. The floating interest rate securities market in India is in a developing phase. The Government of India has started issuing Government Securities carrying floating rate coupon payments. This will help the floating rate market to develop rapidly. A large number of corporates borrow their short term requirements and funds through floating rate instruments. However, as the markets develop, corporates would start accessing the market for their long term requirement of funds at a floating rate. In the absence of floating rate securities, the same can be created synthetically with a combination of derivatives like Interest Rate Swaps and FRAs and fixed interest rate securities. The fixed income derivatives market has developed considerably during the last 2 years in India. The Scheme intends to use derivatives as permitted by RBI/SEBI for hedging interest rate risk. The actual percentage of investments in various floating and fixed interest rate securities and the position of derivatives will be decided after considering the prevailing political conditions, economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.			
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51			
Risk Mitigation Factors	Please Refer Page No. 52			
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option
	Regular/ Direct*	Growth, Dividend- Daily, Weekly, Monthly, Periodic	Growth	Weekly Dividend Reinvestment
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
No. of Folios and AUM (As on May 31, 2017)	Folios - 15470; AUM - Rs. 1,917.39 Cr.			
Applicable NAV	Please Refer Page No. 53			

IDFC Money Manager Fund - Treasury Plan (IDFC-MMF-TP) (Contd.)

(An Open ended Income Fund)

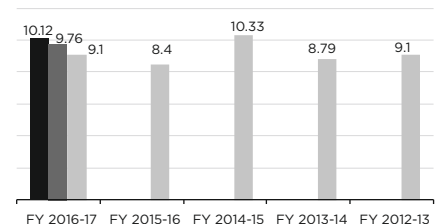
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)																	
	Rs. 100 and any amount thereafter	Rs.100 and any amount thereafter	Rs.500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																	
	SIP - Rs. 100 and in multiples of Rs. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 100 and any amount thereafter																			
Dividend Frequency	Daily(Reinvest), Weekly(Reinvest), Monthly, Periodic																			
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																			
Benchmark Index	Crisil Liquid Fund Index																			
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																			
Name of the Fund Manager	Anurag Mittal (managing the fund since November 09, 2015) Harshal Joshi (managing the fund since May 15, 2017)																			
Name of the Trustee Company	IDFC AMC Trustee Company Limited																			
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																			
	Period	Direct Plan		Regular Plan																
	Returns	Crisil Liquid Fund Index	Returns	Crisil Liquid Fund Index																
1 Year	8.05	6.96	7.44	6.96																
3 Years	8.68	7.89	8.01	7.89																
5 Years	N.A.	N.A.	8.2	8.27																
Since Inception*	8.89	8.32	6.86	6.84																
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 18-Feb-03 Returns more than 1 year are calculated on compounded annualised basis																			
Expenses of the Scheme	(i) Load Structure: Exit Load: NIL																			
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.11%; Direct Plan - 0.54%.																			
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																			
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																			
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																			
For Investor Grievances please contact	Please Refer Page No. 53																			
Unitholders' Information	Please Refer Page No. 54																			
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme																			
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:																			
	Issuer				(%) NAV															
	Rajasthan State Government				10.14															
	LIC Housing Finance Limited				5.52															
	Tata Motors Limited				5.27															
	JM Financial Products Ltd				5.24															
	Government of India				5.71															
	CESC Limited				5.16															
	Yes Bank Limited				5.16															
	Housing Development Finance Corporation Limited				4.51															
	Power Finance Corporation Limited				4.50															
	HDB Financial Services Ltd				3.95															
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx																			
Exposure of the Scheme across various sectors (% of NAV) :																				
	<table border="1"> <thead> <tr> <th>Sector</th> <th>Exposure (%)</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>50.35%</td> </tr> <tr> <td>Sovereign</td> <td>20.98%</td> </tr> <tr> <td>Automobile</td> <td>6.64%</td> </tr> <tr> <td>Energy</td> <td>5.69%</td> </tr> <tr> <td>Construction</td> <td>4.57%</td> </tr> <tr> <td>Consumer Goods</td> <td>2.61%</td> </tr> <tr> <td>Metals</td> <td>1.31%</td> </tr> </tbody> </table>					Sector	Exposure (%)	Financial Services	50.35%	Sovereign	20.98%	Automobile	6.64%	Energy	5.69%	Construction	4.57%	Consumer Goods	2.61%	Metals
Sector	Exposure (%)																			
Financial Services	50.35%																			
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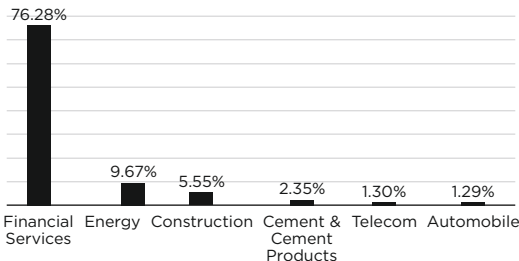
IDFC Corporate Bond Fund (IDFC CBF)

(An Open Ended Income Fund)

Investment Objective	The Fund seeks to provide steady income and capital appreciation by investing primarily in corporate debt securities across maturities and ratings.				
Asset Allocation	The asset allocation under the scheme will be as follows:				
	Asset Class	Range of Allocation (% of Net Asset)		Risk Profile	
	Corporate Debt (including securitised debt) across maturities and ratings	80 - 100		Medium to High	
	Money Market Instruments including treasury bills and cash management bills	0 - 20		Low to Medium	
	<p>The Scheme will not have weighted average portfolio maturity of more than 5 years.</p> <p>Investment in Securitised Debt - up to 50% of the Net Assets of the Scheme.</p> <p>Investment in Foreign Debt Instruments - up to 50% of the Net Assets of the Scheme.</p> <p>Investment in Derivatives - up to 50% of the Net Assets of the Scheme.</p> <p>Gross Exposure to Repo of Corporate Debt Securities - up to 10% of the Net Assets of the Scheme.</p> <p>Investment in Securities lending - up to 20% of the net assets with maximum single party exposure restricted to 5% of the net assets.</p> <p>The Schemes may engage in short selling of securities in accordance with the applicable guidelines / regulations.</p> <p>The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt and derivatives shall not exceed 100% of the net assets of the Scheme.</p> <p>The scheme shall not invest in Government Securities, State Development Loans and Credit Default Swaps (CDS). It is clarified that the scheme may invest in Treasury Bills (T-Bills) and Cash Management Bills (CMB) up to the extent mentioned above.</p>				
Investment Strategy	<p>The Scheme will primarily invest in securities issued by corporate (both private sector and public sectors) including banks and financial institutions across maturities / yield curve and ratings. It will look for opportunities from credit spreads among the range of available corporate bonds.</p> <p>The Scheme will not have weighted average portfolio maturity of more than 5 years</p> <p>The general maturity range for the portfolio will be determined after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity as well as other considerations in the economy and markets.</p>				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans and Options	Plan	Options & Sub options available	Default options under the plan	Default Dividend option	
	Regular & Direct*	Growth, Dividend-Monthly, Quarterly, Half Yearly, Annual & Periodic (Payout Reinvestment, Sweep)	Growth	Annual Dividend Reinvestment	
	*Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a distributor.				
No. of Folios and AUM (As on May 31, 2017)	Folios - 3675; AUM - Rs. 7,895.45 Cr.				
Applicable NAV (after the scheme opens for repurchase and sale)	Please refer page no. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)		
	Rs. 5,000 and any amount thereafter	Rs. 1,000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and in multiples of Re. 1 thereafter				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	CRISIL Short Term Bond Fund Index				
Dividend Policy	Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.				
Name of the Fund Manager	Anurag Mittal (managing the fund since January 12, 2016)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
	Returns	Crisil Short Term Bond Fund Index	Returns	Crisil Short Term Bond Fund Index	
1 Year	9.77	8.82	9.39	8.82	
3 Years	N.A.	N.A.	N.A.	N.A.	
5 Years	N.A.	N.A.	N.A.	N.A.	
Since Inception	9.57	8.88	9.2	8.88	
	*Date of Inception : Direct Plan : 12-Jan-16 Regular Plan : 12-Jan-16				
	Returns more than 1 year are calculated on compounded annualised basis				

Year wise Absolute Returns



Expenses of the scheme	(i) Load Structure: Exit Load : NIL (ii) Actual Expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan : 0.56% Direct Plan - 0.23%.																						
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																						
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																						
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																						
For Investor Grievances please contact	Please Refer Page No. 53																						
Unitholders' Information	Please Refer Page No. 54																						
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme																						
Scheme's Portfolio holdings	<p>Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:</p> <table border="1" data-bbox="320 573 1505 879"> <thead> <tr> <th data-bbox="320 573 1174 592">Issuer</th> <th data-bbox="1179 573 1505 592">(%) NAV</th> </tr> </thead> <tbody> <tr> <td data-bbox="320 598 1174 617">Power Finance Corporation Limited</td> <td data-bbox="1179 598 1505 617">11.66</td> </tr> <tr> <td data-bbox="320 623 1174 642">Rural Electrification Corporation Limited</td> <td data-bbox="1179 623 1505 642">10.33</td> </tr> <tr> <td data-bbox="320 648 1174 667">LIC Housing Finance Limited</td> <td data-bbox="1179 648 1505 667">8.98</td> </tr> <tr> <td data-bbox="320 674 1174 693">Housing Development Finance Corporation Limited</td> <td data-bbox="1179 674 1505 693">8.49</td> </tr> <tr> <td data-bbox="320 699 1174 718">HDB Financial Services Ltd</td> <td data-bbox="1179 699 1505 718">6.27</td> </tr> <tr> <td data-bbox="320 724 1174 743">Indian Railway Finance Corp Ltd</td> <td data-bbox="1179 724 1505 743">5.84</td> </tr> <tr> <td data-bbox="320 749 1174 768">Mahindra & Mahindra Financial Services Limited</td> <td data-bbox="1179 749 1505 768">5.46</td> </tr> <tr> <td data-bbox="320 774 1174 793">Power Grid Corporation of India Limited</td> <td data-bbox="1179 774 1505 793">5.32</td> </tr> <tr> <td data-bbox="320 800 1174 819">National Bank For Agriculture and Rural Development</td> <td data-bbox="1179 800 1505 819">5.22</td> </tr> <tr> <td data-bbox="320 825 1174 844">Export Import Bank of India</td> <td data-bbox="1179 825 1505 844">4.40</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>	Issuer	(%) NAV	Power Finance Corporation Limited	11.66	Rural Electrification Corporation Limited	10.33	LIC Housing Finance Limited	8.98	Housing Development Finance Corporation Limited	8.49	HDB Financial Services Ltd	6.27	Indian Railway Finance Corp Ltd	5.84	Mahindra & Mahindra Financial Services Limited	5.46	Power Grid Corporation of India Limited	5.32	National Bank For Agriculture and Rural Development	5.22	Export Import Bank of India	4.40
Issuer	(%) NAV																						
Power Finance Corporation Limited	11.66																						
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HDB Financial Services Ltd	6.27																						
Indian Railway Finance Corp Ltd	5.84																						
Mahindra & Mahindra Financial Services Limited	5.46																						
Power Grid Corporation of India Limited	5.32																						
National Bank For Agriculture and Rural Development	5.22																						
Export Import Bank of India	4.40																						
Exposure of the Scheme across various sectors (% of NAV) :	 <table border="1" data-bbox="655 919 1177 1178"> <thead> <tr> <th>Sector</th> <th>Exposure (% of NAV)</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>76.28%</td> </tr> <tr> <td>Energy</td> <td>9.67%</td> </tr> <tr> <td>Construction</td> <td>5.55%</td> </tr> <tr> <td>Cement & Cement Products</td> <td>2.35%</td> </tr> <tr> <td>Telecom</td> <td>1.30%</td> </tr> <tr> <td>Automobile</td> <td>1.29%</td> </tr> </tbody> </table>	Sector	Exposure (% of NAV)	Financial Services	76.28%	Energy	9.67%	Construction	5.55%	Cement & Cement Products	2.35%	Telecom	1.30%	Automobile	1.29%								
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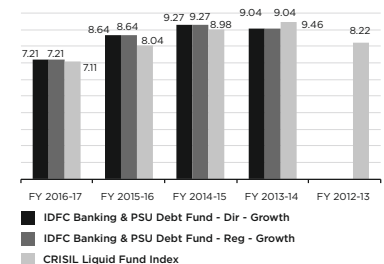
IDFC Banking & PSU Debt Fund (IDFC BPDF)

(earlier known as IDFC Banking Debt Fund)

(An open ended Income Fund)

Investment Objective	The Scheme seeks to generate returns through investments in debt and money market instruments predominantly issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs).				
Asset Allocation Pattern of the scheme	Asset Class		Range of Allocation (As % of total assets)	Risk Profile	
	Debt and Money Market Instruments issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs)		80 - 100	Medium - High	
	Government Securities (including State Development Loans), Treasury Bills / Cash Management Bills and Debt & Money Market Instruments issued by other entities, CBLO, repo / reverse repo		0 - 20	Medium - High	
	Investment in securitized debt - up to 50% of net assets. Investments in derivatives - up to 50% of the net assets of the scheme Investment in Foreign Debt Instruments - up to 25% of net assets Investment in Securities lending - up to 20% of the net assets with maximum single party exposure restricted to 5% of the net assets. Gross Exposure to Repo of Corporate Debt Securities - up to the extent permitted by the Regulations. The Scheme may engage in short selling of securities in accordance with the applicable guidelines / regulations. The scheme may invest in Credit Default Swaps (CDS) in accordance with the applicable guidelines / regulations as and when permitted by SEBI/RBI. The cumulative gross exposure through repo transactions in corporate debt securities, credit default swaps along with debt & money market instruments shall not exceed 100% of the net assets of the Scheme.				
Investment Strategy	The Scheme aims to predominantly invest in debt and money market instruments issued by entities such as Scheduled Commercial Banks, Public Sector Undertakings and Public Financial institutions. The fund will follow an active investment strategy within the overall mandate, depending on opportunities available at various points in time.				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option	
	Regular/ Direct*	Growth and Dividend- Daily, Fortnightly, Monthly, Quarterly, Annual & Periodic	Growth	Monthly Dividend Reinvestment	
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
No. of Folios and AUM (As on May 31, 2017)	Folios - 1198; AUM - Rs. 836.87 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)		Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)	
	Rs. 5000 and any amount thereafter		Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Dividend Frequency	Daily (Reinvest), Fortnightly (reinvest), Monthly(Reinvest), Quarterly (Payout), Annual (Payout) and Periodic (Payout & Reinvest)				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	Crisil Short Term Bond Fund Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Anurag Mittal (managing the fund since May 15,2017)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
	Returns	CRISIL Liquid Fund Index	Returns	CRISIL Liquid Fund Index	
1 Year	6.94	8.82	6.83	8.82	
3 Years	8.15	9.07	8.03	9.07	
5 Years	N.A.	9.08	N.A.	9.08	
Since Inception*	8.5	9.1	8.38	9.1	
	*Date of Inception : Direct Plan : 7-Mar-13 Regular Plan : 7-Mar-13				
	Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure: Exit Load: NIL				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.32%; Direct Plan - 0.22%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				

Year wise Absolute Returns



IDFC Banking & PSU Debt Fund (IDFC BPDF) (Contd.) (earlier known as IDFC Banking Debt Fund)

(An open ended Income Fund)

Unitholders' Information	Please Refer Page No. 54							
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme							
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:							
	Issuer	(%) NAV						
	CBLO	29.67						
	Government of India	38.27						
	Yes Bank Limited	14.20						
	IndusInd Bank Limited	10.91						
	Axis Bank Limited	6.28						
National Bank For Agriculture and Rural Development	0.68							
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx							
Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>% of NAV</th> </tr> </thead> <tbody> <tr> <td>Sovereign</td> <td>38.27%</td> </tr> <tr> <td>Financial Services</td> <td>32.08%</td> </tr> </tbody> </table>		Sector	% of NAV	Sovereign	38.27%	Financial Services	32.08%
Sector	% of NAV							
Sovereign	38.27%							
Financial Services	32.08%							

IDFC Credit Opportunities Fund (IDFC-COF)

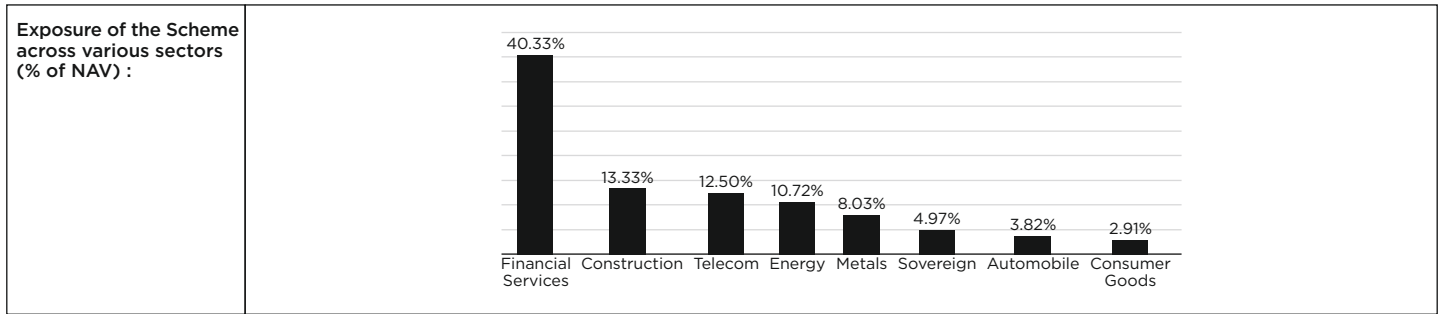
(An Open Ended Income Fund)

Investment Objective	The Fund seeks to generate returns by predominantly investing in a portfolio of corporate debt securities across the credit spectrum within the investment grade.		
Asset Allocation Pattern of the scheme	Asset Class	Range of Allocation (% of total assets)	Risk Profile
	Debt securities (including Securitised debt) with long term credit rating below AAA or equivalent (including unrated securities)	50 - 100	Medium to High
	Government Securities and debt securities (including Securitised debt) with long term credit rating of AAA or equivalent	0 - 50	Medium to High
	Money Market Instruments including CBLO, repo and cash	0 - 30	Low to Medium
	Investment in Securitised Debt - up to 50% of the net assets Investment in Securities lending - up to 20% of the net assets with maximum single party exposure restricted to 5% of the net assets. Investment in Derivatives - up to 50% of the net assets Gross Exposure to Repo of Corporate Debt Securities - up to the extent permitted by the Regulations The Scheme may engage in short selling of securities in accordance with the applicable guidelines / regulations. The scheme may take exposure in repo / reverse repo transactions in G-Sec and Corporate Debt Securities in accordance with the applicable guidelines / regulations. The scheme may invest in Credit Default Swaps (CDS) in accordance with the applicable guidelines / regulations as and when permitted by SEBI/RBI. The cumulative gross exposure through repo transactions in corporate debt securities and credit default swaps along with debt & money market instruments and derivatives shall not exceed 100% of the net assets of the Scheme.		
Investment Strategy	The investment strategy would focus on managing long-term investor monies with a view to providing superior levels of yield across the credit spectrum. To manage credit risk, the Fund has put in place a strong rigorous process to evaluate credit risk and monitor the same on a continuous basis. The Fund will also emphasize on collaterals/covenants where it believes it is required. The Fund may invest in derivative instruments to hedge against interest rate and/or credit risks, if and when required and subject to availability. The Fund would invest predominantly in high yielding and relatively less liquid securities.		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please refer page No. 52		

Plans / Option	Plan	Options & sub options available		Default option under the plan	Default dividend option
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep) Quarterly, Half yearly, Annual and Periodic.		Growth	Annual Dividend / Dividend Reinvestment
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the fund and is not available for investors who route their investments through a Distributor					
No. of Folios and AUM (As on May 31, 2017)	Folios - 1930; AUM - Rs. 524.64 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)		Additional Purchase (Including Switch-in)		Repurchase (Including Switch-out)
	Rs. 5000/- and any amount thereafter		Rs. 1,000/- and any amount thereafter		Rs. 500/- and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter					
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	80% Crisil AA Medium Term Bond Index + 20% Crisil AAA Short Term Bond Index				
Dividend Policy	Dividend declaration and distribution shall be in accordance with SEBI Regulations as applicable from time to time. The AMC reserves the right to declared dividend from time to time, depending on availability of distributable surplus.				
Name of the Fund Manager	Mr Arvind Subramanian (Managing this Fund since March 03, 2017) Ms. Khushboo Sharma (Managing this Fund since May 15, 2017)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
		Returns	80% CRISIL AA Medium Term Bond Index + 20% Crisil AAA Short Term Bond Index	Returns	80% CRISIL AA Medium Term Bond Index + 20% Crisil AAA Short Term Bond Index
	1 Year	N.A.	N.A.	N.A.	N.A.
	3 Years	N.A.	N.A.	N.A.	N.A.
	5 Years	N.A.	N.A.	N.A.	N.A.
Since Inception	9.74	9.59	8.82	9.59	
*Date of Inception : Direct Plan : 3-Mar-17 Regular Plan : 3-Mar-17 Returns more than 1 year are calculated on compounded annualised basis					
Expenses of the Scheme	(i) Load Structure: Entry load: Nil Exit load: 1% if redeemed/switched out within 365 days from the date of allotment (ii) Actual expenses for the previous financial year 2015-2016 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.28%; Direct Plan - 0.40%..				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV)	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:				
	Company				(%) NAV
	JM Financial Products Ltd				6.70
	Tata Housing Development Co Ltd				6.69
	Tata Power Company Limited				5.94
	IndusInd Bank Limited				5.78
	Indiabulls Housing Finance Limited				5.78
	Housing Development Finance Corporation Limited				5.76
	Idea Cellular Limited				5.69
	Hindalco Industries Limited				5.07
	Rajasthan State Government				4.97
Vodafone Mobile Services Ltd				4.85	
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx					

IDFC Credit Opportunities Fund (IDFC-COF) (Contd.)

(An Open Ended Income Fund)



IDFC Ultra Short Term Fund (IDFC-USTF)

(An Open ended Income Fund)

Investment Objective	To offer an investment avenue for short term savings by looking to generate stable returns with a low risk strategy. The scheme will have a portfolio that is invested in good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns.				
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile		
	Money Market Instruments, Debt Instruments	0 - 100	Low		
	Debt Instruments with maturity upto 365 days	0 - 75	Low to Medium		
	Debt Instruments with maturity between 1-3 years	0 - 50	Low to Medium		
	Securitized Instruments	0 - 25	Low to Medium		
	Investments in Derivatives - Upto 50% of Net Assets of the scheme. Investment in Securities lending (Stock lending) - Upto 35% of Net Assets of the scheme. Investment in Foreign Debt instruments - Upto 35% of Net Assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme				
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of providing liquidity and achieving optimal returns with the surplus funds. The actual percentage of investment in various money market and other fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets.				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available	Default option under the plan		
	Regular/Direct*	Growth, Dividend (Payout, Reinvestment & Sweep) - Daily, Weekly, Monthly, Quarterly, Periodic	Growth		
			Default dividend option		
			Weekly Dividend Reinvestment		
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor				
No. of Folios and AUM (As on May 31, 2017)	Folios - 7112; AUM - Rs. 5,578.60 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)		
	Rs. 100 and any amount thereafter	Rs.100 and any amount thereafter	Rs.500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 100 and in multiples of Rs. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Rs. 1/- thereafter; STP (in) - Rs. 100 and any amount thereafter				
Dividend Frequency	Daily(Reinvest), Weekly(reinvest), Monthly, Quarterly, Periodic				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	CRISIL Liquid Fund Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Anurag Mittal (managing the fund since November 9, 2015)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
	Returns	Crisil Liquid Fund Index	Returns	Crisil Liquid Fund Index	
1 Year	8.45	6.96	8.29	6.96	
3 Years	8.8	7.89	8.63	7.89	
5 Years	N.A.	N.A.	9.08	8.27	
Since Inception*	9.09	8.32	7.72	7.47	
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 17-Jan-06 Returns more than 1 year are calculated on compounded annualised basis				

IDFC Ultra Short Term Fund (IDFC-USTF) (Contd.)

(An Open ended Income Fund)

Expenses of the Scheme	(i) Load Structure: Exit Load: NIL (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.42%; Direct Plan - 0.27%.																						
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																						
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																						
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																						
For Investor Grievances please contact	Please Refer Page No. 53																						
Unitholders' Information	Please Refer Page No. 54																						
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme																						
Scheme's Portfolio holdings	<p>Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:</p> <table border="1"> <thead> <tr> <th>Issuer</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>Rajasthan - State Government Securities</td> <td>9.22</td> </tr> <tr> <td>Housing Development Finance Corporation Limited</td> <td>7.65</td> </tr> <tr> <td>Cholamandalam Investment and Finance Company Limited</td> <td>4.78</td> </tr> <tr> <td>Government of India</td> <td>4.75</td> </tr> <tr> <td>Power Finance Corporation Limited</td> <td>4.46</td> </tr> <tr> <td>L & T Infrastructure Finance Co Ltd</td> <td>4.22</td> </tr> <tr> <td>Hindustan Zinc Limited</td> <td>4.16</td> </tr> <tr> <td>Vedanta Limited</td> <td>4.13</td> </tr> <tr> <td>LIC Housing Finance Limitd</td> <td>3.45</td> </tr> <tr> <td>National Bank For Agriculture and Rural Development</td> <td>2.82</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>	Issuer	(%) NAV	Rajasthan - State Government Securities	9.22	Housing Development Finance Corporation Limited	7.65	Cholamandalam Investment and Finance Company Limited	4.78	Government of India	4.75	Power Finance Corporation Limited	4.46	L & T Infrastructure Finance Co Ltd	4.22	Hindustan Zinc Limited	4.16	Vedanta Limited	4.13	LIC Housing Finance Limitd	3.45	National Bank For Agriculture and Rural Development	2.82
Issuer	(%) NAV																						
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Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>51.36%</td> </tr> <tr> <td>Sovereign</td> <td>14.88%</td> </tr> <tr> <td>Metals</td> <td>8.29%</td> </tr> <tr> <td>Consumer Goods</td> <td>4.32%</td> </tr> <tr> <td>Energy</td> <td>3.73%</td> </tr> <tr> <td>Automobile</td> <td>3.34%</td> </tr> <tr> <td>Construction</td> <td>1.85%</td> </tr> </tbody> </table>	Sector	(%) NAV	Financial Services	51.36%	Sovereign	14.88%	Metals	8.29%	Consumer Goods	4.32%	Energy	3.73%	Automobile	3.34%	Construction	1.85%						
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IDFC Cash Fund (IDFC-CF)

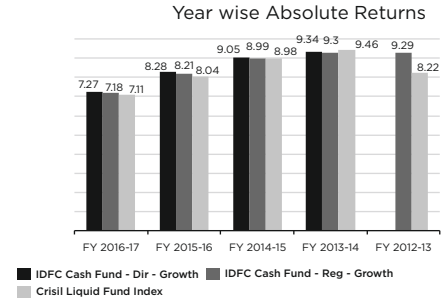
(An Open ended Liquid Fund)

Investment Objective	To generate optimal returns with high liquidity by investing in high quality money market and debt instruments.			
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile	
	Money Market Instruments and debt instruments with maturity up to 91 days.	0 - 100	Low to Medium	
	Investment in Securitized Debt upto 50%. Investment in Foreign Debt Instruments upto 50%. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme. The scheme will invest in those debt / money market instrument of maturity upto 91 days.			
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of achieving stable returns with a highly liquid portfolio. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets.			
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51			
Risk Mitigation Factors	Please Refer Page No. 52			
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option
	Regular/ Direct*	Growth, Dividend (Payout, Reinvestment & Sweep) - Daily, Weekly, Monthly, Periodic,	Growth	Daily Dividend Reinvestment
	* Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.			
No. of Folios and AUM (As on May 31, 2017)	Folios - 20216; AUM - Rs. 9,098.51 Cr.			
Applicable NAV	Please Refer Page No. 53			
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)	
	Rs. 100 and any amount thereafter	Rs.100 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.	
	SIP - Rs. 100 and in multiples of Rs. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 100 and any amount thereafter. Minimum amount criteria shall not be applicable for purchase and redemption in unclaimed amount plan			

IDFC Cash Fund (IDFC-CF) (Contd.)

(An Open ended Liquid Fund)

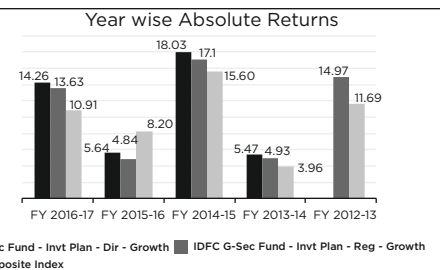
Dividend Frequency	Daily(reinvest), Weekly(reinvest), Monthly, Periodic																													
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																													
Benchmark Index	Crisil Liquid Fund Index																													
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																													
Name of the Fund Manager	Anurag Mittal (managing the fund since November 9, 2015) Harshal Joshi (managing the fund since September 15, 2015)																													
Name of the Trustee Company	IDFC AMC Trustee Company Limited																													
Performance of the scheme	<p>Return (%) of Growth Option as at May 31, 2017</p> <table border="1"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="2">Direct Plan</th> <th colspan="2">Regular Plan</th> </tr> <tr> <th>Returns</th> <th>Crisil Liquid Fund Index</th> <th>Returns</th> <th>Crisil Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>1 Year</td> <td>7.02</td> <td>6.96</td> <td>6.93</td> <td>6.96</td> </tr> <tr> <td>3 Years</td> <td>8.04</td> <td>7.88</td> <td>7.97</td> <td>7.88</td> </tr> <tr> <td>5 Years</td> <td>N.A.</td> <td>8.28</td> <td>8.46</td> <td>8.28</td> </tr> <tr> <td>Since Inception*</td> <td>8.44</td> <td>8.32</td> <td>7.98</td> <td>7.63</td> </tr> </tbody> </table> <p>*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 4-Jun-08 Returns more than 1 year are calculated on compounded annualised basis</p>	Period	Direct Plan		Regular Plan		Returns	Crisil Liquid Fund Index	Returns	Crisil Liquid Fund Index	1 Year	7.02	6.96	6.93	6.96	3 Years	8.04	7.88	7.97	7.88	5 Years	N.A.	8.28	8.46	8.28	Since Inception*	8.44	8.32	7.98	7.63
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Since Inception*	8.44	8.32	7.98	7.63																										
Expenses of the Scheme	<p>(i) Load Structure: Exit Load: NIL</p> <p>(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.44%; Direct Plan - 0.36%.</p>																													
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																													
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																													
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all calendar days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																													
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IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP)

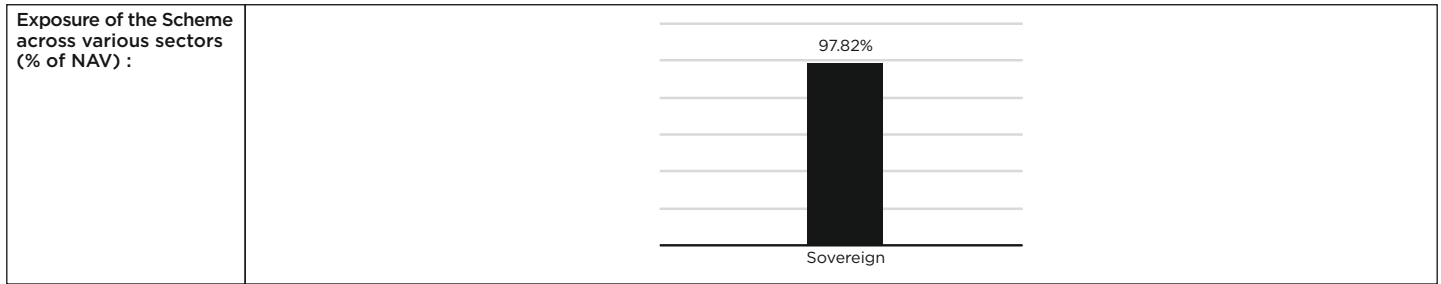
(An Open ended dedicated Gilt Fund)

Investment Objective	To generate optimal returns with high liquidity by investing in Government Securities.				
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)			
	Government Securities & Treasury Bills	0 - 100			
	The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.				
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various treasury bills or money at call and short notice and gilt securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various gilt securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.				
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51				
Risk Mitigation Factors	Please Refer Page No. 52				
Plans / Option	Plan	Options & sub options available	Default option under the plan		
	Regular/ Direct*	Growth, Dividend - Quarterly, Half Yearly, Annual, Regular, Periodic	Growth		
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		Default dividend option Quarterly Dividend - Reinvestment		
No. of Folios and AUM (As on May 31, 2017)	Folios - 2080; AUM - Rs. 576.14 Cr.				
Applicable NAV	Please Refer Page No. 53				
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)		
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.		
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter				
Dividend Frequency	Quarterly, Half Yearly, Annual, Regular and Periodic.				
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.				
Benchmark Index	I-Sec Composite Index				
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.				
Name of the Fund Manager	Suyash Choudhary (managing the fund since October 15, 2010)				
Name of the Trustee Company	IDFC AMC Trustee Company Limited				
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
		Returns	I-Sec Composite Index	Returns	I-Sec Composite Index
1 Year		14.13	10.35	13.52	10.35
3 Years		12.06	10.84	11.28	10.84
5 Years		N.A.	N.A.	10.55	9.79
Since Inception*		10.89	9.5	8.6	8.34
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 3-Dec-08 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure: Exit Load: NIL				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 1.50%; Direct Plan - 0.95%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:				
	Issuer				(%) NAV
	Government Securities (Central Government Securities and SDL) India				97.82
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx				



IDFC Government Securities Fund - Investment Plan (IDFC-GSF-IP) (Contd.)

(An Open ended dedicated Gilt Fund)

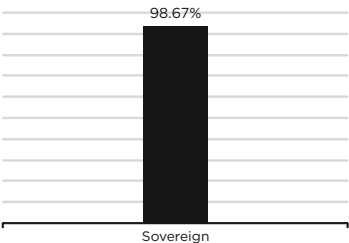


IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST)

(An Open ended dedicated Gilt Fund)

Investment Objective	To generate optimal returns with high liquidity by investing in Government Securities.																												
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)																											
	Government Securities & Treasury Bills	0 - 100																											
Investment Strategy	The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme																												
Risk Profile of the Scheme	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various treasury bills or money at call and short notice and gilt securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various gilt securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.																												
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51																												
Risk Mitigation Factors	Please Refer Page No. 52																												
Plans / Option	Plan	Options & sub options available	Default option under the plan																										
	Regular/ Direct*	Growth, Dividend- Weekly, Monthly, Quarterly, Periodic	Growth																										
			Default dividend option																										
			Monthly Dividend Reinvestment																										
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor																												
No. of Folios and AUM (As on May 31, 2017)	Folios - 381; AUM - Rs. 85.92 Cr.																												
Applicable NAV	Please Refer Page No. 53																												
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)																										
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																										
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter																												
Dividend Frequency	Weekly (reinvest), Monthly, Quarterly, Periodic																												
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																												
Benchmark Index	I-Sec SI Bex Index																												
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																												
Name of the Fund Manager	Harshal Joshi (managing the fund since May 15,2017)																												
Name of the Trustee Company	IDFC AMC Trustee Company Limited																												
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																												
	Period	Direct Plan		Regular Plan																									
	Returns	I-Sec SI Bex Index	Returns	I-Sec SI Bex Index																									
1 Year	9.42	7.92	9.24	7.92																									
3 Years	10.0	8.75	9.84	8.75																									
5 Years	N.A.	N.A.	10.17	8.54																									
Since Inception*	10.34	8.41	5.96	N.A.																									
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 9-Mar-02																												
	Returns more than 1 year are calculated on compounded annualised basis																												
	<p style="text-align: center;">Year wise Absolute Returns</p> <table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC G-Sec Fund - Short Term - Dir - Growth</th> <th>IDFC G-Sec Fund - Short Term - Reg - Growth</th> <th>I-Sec SI Bex Index</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>9.01</td> <td>8.88</td> <td>8.38</td> </tr> <tr> <td>FY 2015-16</td> <td>8.85</td> <td>8.68</td> <td>9.03</td> </tr> <tr> <td>FY 2014-15</td> <td>12.67</td> <td>12.56</td> <td>9.75</td> </tr> <tr> <td>FY 2013-14</td> <td>10.88</td> <td>10.83</td> <td>6.62</td> </tr> <tr> <td>FY 2012-13</td> <td>9.41</td> <td>9.67</td> <td></td> </tr> </tbody> </table>					FY	IDFC G-Sec Fund - Short Term - Dir - Growth	IDFC G-Sec Fund - Short Term - Reg - Growth	I-Sec SI Bex Index	FY 2016-17	9.01	8.88	8.38	FY 2015-16	8.85	8.68	9.03	FY 2014-15	12.67	12.56	9.75	FY 2013-14	10.88	10.83	6.62	FY 2012-13	9.41	9.67	
FY	IDFC G-Sec Fund - Short Term - Dir - Growth	IDFC G-Sec Fund - Short Term - Reg - Growth	I-Sec SI Bex Index																										
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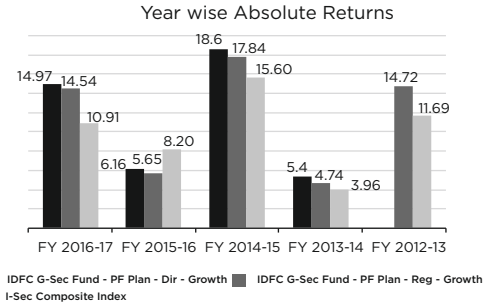
IDFC Government Securities Fund - Short Term Plan (IDFC-GSF-ST) (Contd.,) (An Open ended dedicated Gilt Fund)

Expenses of the Scheme	(i) Load Structure: Exit Load: NIL (ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.45%; Direct Plan - 0.30%.				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Issuer</th> <th style="text-align: center;">(%) NAV</th> </tr> </thead> <tbody> <tr> <td>Government Securities (Central Government Securities and SDL) India</td> <td style="text-align: center;">98.67%</td> </tr> </tbody> </table> Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx	Issuer	(%) NAV	Government Securities (Central Government Securities and SDL) India	98.67%
Issuer	(%) NAV				
Government Securities (Central Government Securities and SDL) India	98.67%				
Exposure of the Scheme across various sectors (% of NAV) :	 <p style="text-align: center;">98.67%</p> <p style="text-align: center;">Sovereign</p>				

IDFC Government Securities Fund - Provident Fund Plan (IDFC-GSF-PF) (An Open ended dedicated Gilt Fund)

Investment Objective	To generate optimal returns with high liquidity by investing in Government Securities.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Government Securities & Treasury Bills	0 - 100	Low
	The Scheme may invest in repos / reverse repos in Government Securities and may invest in money at call and short notice or such alternatives as may be provided under applicable regulations for meeting liquidity requirements. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
Investment Strategy	The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The aim of the Investment Manager will be to allocate the assets of the Scheme between various treasury bills or money at call and short notice and gilt securities with the objective of achieving optimal returns with a highly liquid portfolio. The actual percentage of investment in various gilt securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio and setting dealer limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth, Dividend - Quarterly, Annual and Periodic	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
No. of Folios and AUM (As on May 31, 2017)	Folios - 1461; AUM - Rs. 97.22 Cr.		
Applicable NAV	Please Refer Page No. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 100 and any amount thereafter	Rs.100 and any amount thereafter	Rs.500 and any amount thereafter If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
	SIP - Rs. 100 and in multiples of Rs. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 100 and any amount thereafter		
Dividend Frequency	Quarterly, Annual & Periodic		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	I-Sec Composite Index		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		

Name of the Fund Manager	Suyash Choudhary (managing the fund since October 15, 2010)							
Name of the Trustee Company	IDFC AMC Trustee Company Limited							
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017							
	Period	Direct Plan		Regular Plan				
		Returns	I-Sec Composite Index	Returns	I-Sec Composite Index			
	1 Year	14.83	10.35	14.43	10.35			
	3 Years	12.64	10.84	12.09	10.84			
	5 Years	N.A.	N.A.	11.0	9.79			
Since Inception*	11.32	9.5	8.59	7.58				
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 29-Mar-04 Returns more than 1 year are calculated on compounded annualised basis							
Expenses of the Scheme	(i) Load Structure: Exit Load : Nil							
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.75%; Direct Plan - 0.32%.							
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.							
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.							
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com							
For Investor Grievances please contact	Please Refer Page No. 53							
Unitholders' Information	Please Refer Page No. 54							
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme							
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:							
	Issuer			(%) NAV				
	Government Securities (Central Government Securities and SDL) India			96.43				
	Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx							
Exposure of the Scheme across various sectors (% of NAV) :	<table border="1"> <thead> <tr> <th>Sector</th> <th>Exposure (% of NAV)</th> </tr> </thead> <tbody> <tr> <td>Sovereign</td> <td>96.43%</td> </tr> </tbody> </table>				Sector	Exposure (% of NAV)	Sovereign	96.43%
Sector	Exposure (% of NAV)							
Sovereign	96.43%							



IDFC Monthly Income Plan (IDFC-MIP)

Investment Objective	The primary objective of Scheme is to generate regular returns through investment primarily in debt securities. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity securities.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equity Securities	0-25%	Medium to High
	Debt Securities (Including securitized debt) and Money market Instruments	75-100%	Low to Medium
	Investment in derivative - up to 50% of the net assets of the scheme. Investment in Foreign Securities - up to 50% of the net assets of the scheme. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.		
Investment Strategy	<p>The primary objective of Scheme is to generate regular returns through investment primarily in debt and money market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.</p> <p>Equity Investments: The scheme will endeavour to invest in well managed sustainable businesses whose shares are available at reasonable value through a process of disciplined research. The portfolio will aim to provide part ownership to investors in some of the best run companies in India. The portfolio of securities will be well diversified across sectors, so identified, to mitigate overall risk. As the scheme is expected to be part of the core long-term holdings of our investors, we will adopt a well-balanced and prudent style of fund management that will endeavour to deliver good returns at controlled levels of risk. The guiding principles while managing the portfolio are summarized below:</p> <p>1) Stock prices are directly correlated to company profits over the medium to long term : Fund management would focus primarily on business fundamentals of the underlying company. The Equity Research process will endeavor to acquire a robust understanding of the dynamics of the underlying business. This would form the basis for forecasts on future profitability and sustainability of cash profit growth. Stock prices of companies that can sustain periods of high cash profit growth will outperform the markets over the long term. Investors entering this scheme are therefore expected to have at least a 2-3 year time horizon.</p>		

IDFC Monthly Income Plan (IDFC-MIP) (Contd.)

(An Open ended Debt Scheme)

	<p>2) Margin of Safety : The fund managers will look to build a “margin of safety” while making forecasts on business profitability. “Margin of safety” will also be the guiding principle while evaluating a company’s current market price. The portfolio would also be protected from company specific risks by constantly monitoring the economic and business environment and changes in management strategy.</p> <p>3) Acquire stocks only at reasonable value : Once good businesses are identified, stocks would be acquired when they are available at a reasonable value. Overall market corrections and stock price falls due to temporary factors that don’t affect long term profitability are an excellent opportunity to buy stocks cheap.</p> <p>4) Stay fully invested over most periods : The Fund will not try to profit by predicting overall market direction based on technical indicators or momentum. The Fund will stay fully invested in equities to give investors the full advantage of a rise in the markets that is inevitable given the current trajectory India’s GDP growth. The scheme may however hold cash up to 35% during periods where in the view of the fund manager the market valuations have run ahead of its fundamentals or when we are unable to identify stocks at a reasonable value. The scheme may also hold cash to meet anticipated redemptions or to tide over temporary adverse market developments.</p> <p>Debt investments: The Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments (including securitised debt). Investment in Debt securities and Money Market Instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations.</p>																												
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51																												
Risk Mitigation Factors	Please Refer Page No. 52																												
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option																									
	Regular/ Direct*	Growth, *Regular Dividend and Quarterly Dividend (Payout, Reinvestment & Sweep) currently Monthly and such other frequency as decided from time to time	Growth	Regular Dividend Reinvestment																									
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.																												
No. of Folios and AUM (As on May 31, 2017)	Folios - 5090; AUM - Rs. 250.80 Cr.																												
Applicable NAV	Please Refer Page No. 53																												
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)																										
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter																										
	If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.																												
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter																												
Dividend Frequency	Quarterly, *Regular (*Currently Monthly and such other frequency as decided from time to time.)																												
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																												
Benchmark Index	CRISIL MIP Blended Index																												
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee’s decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																												
Name of the Fund Manager	Equity portion - Sumit Agrawal (managing the fund since October 20, 2016), Debt portion - Anurag Mittal (managing the fund since November 9, 2015)																												
Name of the Trustee Company	IDFC AMC Trustee Company Limited																												
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a debt scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme																												
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017																												
	Period	Direct Plan		Regular Plan																									
		Returns	Crisil MIP Blended Index	Returns	Crisil MIP Blended Index																								
	1 Year	14.69	12.07	13.73	12.07																								
	3 Years	12.29	10.7	11.26	10.7																								
	5 Years	N.A.	N.A.	11.49	10.16																								
	Since Inception*	11.17	9.83	9.88	8.92																								
	*Date of Inception : Direct Plan : 1-Jan-13 Regular Plan : 25-Feb-10																												
	Returns more than 1 year are calculated on compounded annualised basis																												
	<table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC Monthly Income Plan - Dir - Growth</th> <th>IDFC Monthly Income Plan - Reg - Growth</th> <th>Crisil MIP Blended Index</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>14.46</td> <td>13.53</td> <td>12.3</td> </tr> <tr> <td>FY 2015-16</td> <td>4.25</td> <td>3.29</td> <td>5.65</td> </tr> <tr> <td>FY 2014-15</td> <td>21.05</td> <td>19.89</td> <td>16.45</td> </tr> <tr> <td>FY 2013-14</td> <td>7.92</td> <td>7.03</td> <td>6.47</td> </tr> <tr> <td>FY 2012-13</td> <td>12.8</td> <td>9.09</td> <td></td> </tr> </tbody> </table>					FY	IDFC Monthly Income Plan - Dir - Growth	IDFC Monthly Income Plan - Reg - Growth	Crisil MIP Blended Index	FY 2016-17	14.46	13.53	12.3	FY 2015-16	4.25	3.29	5.65	FY 2014-15	21.05	19.89	16.45	FY 2013-14	7.92	7.03	6.47	FY 2012-13	12.8	9.09	
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Expenses of the Scheme	(i) Load Structure: Exit Load: 1% if redeemed within 1 year (365 days) from the date of allotment																												
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 2.36%; Direct Plan - 1.54%.																												
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																												
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																												
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 9.00 P.M. on all business days. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																												
For Investor Grievances please contact	Please Refer Page No. 53																												
Unitholders' Information	Please Refer Page No. 54																												

IDFC Monthly Income Plan (IDFC-MIP) (Contd.)

(An Open ended Debt Scheme)

Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:																													
	Company	(%) NAV																												
	Government Bond	41.51																												
	Corporate Bond	18.05																												
	HDFC Bank Limited	1.31																												
	Maruti Suzuki India Limited	1.30																												
	ICICI Bank Limited	1.22																												
	Coromandel International Limited	1.15																												
	Power Grid Corporation of India Limited	1.12																												
	Reliance Industries Limited	1.07																												
	FAG Bearings India Limited	0.90																												
Natco Pharma Limited	0.89																													
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx																														
Exposure of the Scheme across various sectors: (% of NAV) :	<table border="1"> <caption>Exposure of the Scheme across various sectors: (% of NAV)</caption> <thead> <tr> <th>Sector</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr><td>Financial Services</td><td>5.21%</td></tr> <tr><td>Energy</td><td>4.56%</td></tr> <tr><td>Pharma</td><td>2.14%</td></tr> <tr><td>Automobile</td><td>2.06%</td></tr> <tr><td>Consumer Goods</td><td>1.62%</td></tr> <tr><td>Fertilisers & Pesticides</td><td>1.61%</td></tr> <tr><td>Textiles</td><td>1.43%</td></tr> <tr><td>IT</td><td>1.34%</td></tr> <tr><td>Industrial Manufacturing</td><td>1.21%</td></tr> <tr><td>Construction</td><td>1.12%</td></tr> <tr><td>Services</td><td>1.04%</td></tr> <tr><td>Miscellaneous</td><td>0.59%</td></tr> <tr><td>Metals</td><td>0.27%</td></tr> </tbody> </table>		Sector	(%) NAV	Financial Services	5.21%	Energy	4.56%	Pharma	2.14%	Automobile	2.06%	Consumer Goods	1.62%	Fertilisers & Pesticides	1.61%	Textiles	1.43%	IT	1.34%	Industrial Manufacturing	1.21%	Construction	1.12%	Services	1.04%	Miscellaneous	0.59%	Metals	0.27%
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IDFC All Seasons Bond Fund (IDFC-ASBF)

(An Open ended Fund of Fund Scheme)

Investment Objective	To generate optimal returns with high liquidity by active management of the portfolio, by investing predominantly in debt oriented mutual fund schemes and money market instruments.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Units of 100% debt oriented mutual fund schemes of various average maturities in the domestic and overseas* market	85 - 100	Medium to Low
	Money Market Instruments and fixed deposits of scheduled commercial banks (including call & repo)	0 - 15	Low
* As permitted by SEBI from time to time. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme			
Investment Strategy	<p>The scheme is designed to help investors create a basket of funds which are rebalanced on a periodical basis for achieving benefits of diversification across various fixed income asset classes and across schemes within an asset class. Funds will be allocated across the basket of debt schemes, depending on the fund manager's view on interest rates. Looking at opportunities in the overseas markets and keeping in view the exchange rates, the fund manager may identify opportunities in overseas mutual funds for investment as may be permitted by regulation from time to time. The fund manager may therefore decide to invest in debt/fixed income schemes (domestic and overseas) of varying average maturities to achieve portfolio diversification and optimum returns. Interest rates like any other asset market, moves in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of this scheme is to optimize returns to the investor by designing a portfolio that will dynamically track interest rate movements by investing in schemes with a low duration in a rising rate environment and by investing in high duration in a falling interest rate environment. This will be achieved by actively churning the portfolio in such a manner that we capture as much of the positive price movements within prudent risk measures and will endeavour to minimize negative price movements.</p> <p>Debt : The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment Discretion Guidelines defining the prudential and concentration limits for the portfolio limits.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth, Dividend (Payout, Reinvestment & Sweep) -Daily, Weekly, Fortnightly, Quarterly, Half Yearly, Annual and Periodic	Growth
*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2017)	Folios - 2082; AUM - Rs. 158.91 Cr.		
Applicable NAV	Please Refer Page No. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter
If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.			
SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter			
Dividend Frequency	Daily (Reinvest), Weekly (Reinvest), Forth nightly (Payout & Reinvestment), Quarterly, Half Yearly, Annual, Periodic		

IDFC All Seasons Bond Fund (IDFC-ASBF) (Contd.)

(An Open ended Fund of Fund Scheme)

Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.																														
Benchmark Index	CRISIL Short Term Bond Fund Index																														
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																														
Name of the Fund Manager	Harshal Joshi (managing the fund since July 15, 2016)																														
Name of the Trustee Company	IDFC AMC Trustee Company Limited																														
Performance of the scheme	<p>Return (%) of Growth Option as at May 31, 2017</p> <table border="1"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="2">Direct Plan</th> <th colspan="2">Regular Plan</th> </tr> <tr> <th>Returns</th> <th>CRISIL Short Term Bond Fund Index</th> <th>Returns</th> <th>CRISIL Short Term Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>1 Year</td> <td>9.07</td> <td>8.82</td> <td>8.59</td> <td>8.82</td> </tr> <tr> <td>3 Years</td> <td>9.27</td> <td>9.07</td> <td>8.8</td> <td>9.07</td> </tr> <tr> <td>5 Years</td> <td>N.A.</td> <td>9.08</td> <td>8.76</td> <td>9.08</td> </tr> <tr> <td>Since Inception</td> <td>9.28</td> <td>9.04</td> <td>7.7</td> <td>7.6</td> </tr> </tbody> </table> <p>*Date of Inception : Direct Plan : 22-Feb-13 Regular Plan : 13-Sep-04 Returns more than 1 year are calculated on compounded annualised basis</p> <div style="text-align: right;"> <p>Year wise Absolute Returns</p> <p>Legend: ■ IDFC ASBF - Dir - Growth ■ IDFC ASBF - Reg - Growth ■ CRISIL Short Term Bond Fund Index</p> </div>		Period	Direct Plan		Regular Plan		Returns	CRISIL Short Term Bond Fund Index	Returns	CRISIL Short Term Bond Fund Index	1 Year	9.07	8.82	8.59	8.82	3 Years	9.27	9.07	8.8	9.07	5 Years	N.A.	9.08	8.76	9.08	Since Inception	9.28	9.04	7.7	7.6
Period	Direct Plan			Regular Plan																											
	Returns	CRISIL Short Term Bond Fund Index	Returns	CRISIL Short Term Bond Fund Index																											
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Expenses of the Scheme	<p>(i) Load Structure: Exit Load: 0.50% if redeemed within 3 months from the date of allotment</p> <p>(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.46%; Direct Plan - 0.02%.</p> <p>(iii) Expense ratio of the underlying Scheme as on May 31, 2017 :</p> <table border="1"> <thead> <tr> <th>Name</th> <th>Total%</th> </tr> </thead> <tbody> <tr> <td>IDFC Ultra Short Term Fund - Direct Plan - Growth</td> <td>0.0575%</td> </tr> <tr> <td>IDFC Super Saver Income Fund - Short Term- Direct Plan-Growth</td> <td>0.1825%</td> </tr> </tbody> </table>		Name	Total%	IDFC Ultra Short Term Fund - Direct Plan - Growth	0.0575%	IDFC Super Saver Income Fund - Short Term- Direct Plan-Growth	0.1825%																							
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IDFC Ultra Short Term Fund - Direct Plan - Growth	0.0575%																														
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Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																														
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																														
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																														
For Investor Grievances please contact	Please Refer Page No. 53																														
Unitholders' Information	Please Refer Page No. 54																														
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a fund of fund scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme																														
Scheme's Portfolio holdings	<p>Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:</p> <table border="1"> <thead> <tr> <th>Name</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>IDFC Super Saver Income Fund - Short Term</td> <td>74.15</td> </tr> <tr> <td>IDFC Ultra Short Term Fund</td> <td>26.15</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>		Name	(%) NAV	IDFC Super Saver Income Fund - Short Term	74.15	IDFC Ultra Short Term Fund	26.15																							
Name	(%) NAV																														
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Exposure of the Scheme across various sectors (% of NAV) :	<div style="text-align: center;"> <p>IDFC USTF, 26.15%</p> <p>Net Current Asset, -0.30%</p> <p>IDFC SSIF-ST, 74.15%</p> </div>																														

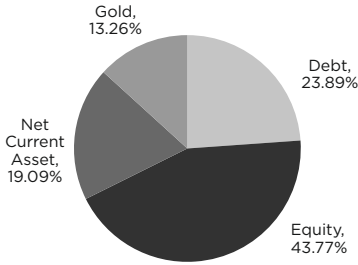
IDFC Asset Allocation Fund of Funds - Aggressive Plan (IDFC-AAFF-AP)

(An Open ended Fund of Fund Scheme)

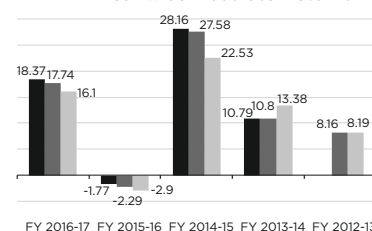
Investment Objective	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equity (Including Offshore Equity) Fund	45-50	Medium to High
	Debt Fund (Including Liquid funds)	0-45	Medium
	Alternate (Including Gold/ Commodity Equity Funds)	10-15	Low to medium
	Money Market Securities	0-15	Low
	Asset class explanation: 1) Equity Funds - It will primarily consist of allocations to local equity funds/ ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies. 2) Debt Funds and Liquid Funds - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds. 3) Alternate - It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities. Currently the scheme can invest in Gold ETF/ Equity ETF's only. The scheme shall invest in equity ETF's upto 50% of the net assets. Further, the scheme shall invest in gold ETF upto 15% of the net assets. Investments in offshore funds i.e foreign securities, ADR's and GDR's shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme		
Investment Strategy	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets. a) The shortlist will be created in two steps: First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an on-going basis. Final investments will only be made to schemes that are a part of this shortlist b) Decide the tactical asset allocation: Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by under weighting/ over weighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands. c) Select schemes from the shortlist to invest: The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group. Multi-manager here indicates that the fund of fund proposes to invest in the schemes of different fund managers depending on the investment objective and performance of individual schemes in nature. d) Monitor performance of funds: The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups. Debt The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income schemes will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed investment manual defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor		
No. of Folios and AUM (As on May 31, 2017)	Folios - 793; AUM - Rs. 20.22 Cr.		
Applicable NAV	Please Refer Page No. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 5000 and any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
	SIP - Rs. 1000 and in multiples of Re.1 thereafter (minimum 6 installments) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	CRISIL Balanced Fund Aggressive Index		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Bhavin Patadia (managing the fund since May 29,2017)		

IDFC Asset Allocation Fund of Fund - Aggressive Plan (IDFC-AAFF-AP) (Contd.)

(An Open ended Fund of Fund Scheme)

Name of the Trustee Company	IDFC AMC Trustee Company Limited					
Performance of the scheme	Return (%) of Growth Option as at May 31, 2017					
	Period		Direct Plan		Regular Plan	
		Returns	Crisil Balanced Fund Aggressive Index	Returns	Crisil Balanced Fund Aggressive Index	
	1 Year	17.56	15.61	16.93	15.61	
	3 Years	13.25	10.47	12.67	10.47	
	5 Years	N.A.	12.85	12.83	12.85	
Since Inception*	11.76	11.01	10.93	9.74		
*Date of Inception : Direct Plan : 01-Jan-13 Regular Plan : 11-Feb-10						
Returns more than 1 year are calculated on compounded annualised basis						
Expenses of the Scheme	(i) Load Structure:					
	Exit Load: 1.50% if redeemed within 18 months from the date of allotment					
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any):					
	Regular Plan - 0.75%; Direct Plan - 0.22%.					
	(iii) Expense ratio of the underlying Scheme as on May 31, 2017 :					
	Name		(%) NAV			
	Reliance ETF Gold BeES		0.1326			
	IDFC Ultra Short Term Fund - Direct Plan - Growth		0.0176			
	IDFC Classic Equity Fund-Direct Plan-Growth		0.0687			
	IDFC Sterling Equity Fund-Direct Plan-Growth		0.0354			
	Reliance Growth Fund -Growth Plan-Growth Plan Opt-Direct Plan		0.0908			
	HDFC Cap Builder Fund - Growth Option - Direct Plan		0.0915			
	HDFC Top 200 Fund -Direct Plan - Growth Option		0.1252			
HDFC Gilt Fund Short Term Plan- Direct Plan -Growth Option		0.0069				
Birla Sun Life Top 100 Fund - Growth - Direct Plan		0.0964				
Kotak Emerging Equity Scheme - Growth - Direct		0.0232				
SBI Magnum Gilt Fund-Short Term-Growth-Direct Plan		0.0185				
ICICI Prudential Short Term Gilt Fund-Growth-Direct Plan		0.0164				
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.					
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.					
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com					
For Investor Grievances please contact	Please Refer Page No. 53					
Unitholders' Information	Please Refer Page No. 54					
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a fund of fund scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme					
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:					
	Issuer		(%) NAV			
	Reliance ETF Gold BeES		13.26			
	Birla Sun Life Top 100 Fund - Direct Plan - Growth		9.18			
	HDFC Top 200 Fund -Direct Plan - Growth		9.14			
	IDFC Ultra Short Term Fund- Direct Plan - Growth		8.01			
	IDFC Classic Equity Fund-Direct Plan-Growth		6.94			
	HDFC Cap Builder Fund - Direct Plan- Growth		6.73			
	Reliance Growth Fund -Growth Plan-Growth		6.68			
	HDFC Gilt Fund - Short Term Plan - Direct Plan - Growth		5.29			
	SBI Magnum Gilt Fund-Short Term Plan- Direct Plan - Growth		5.29			
ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan - Growth		5.29				
Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx						
Exposure of the Scheme across various sectors (% of NAV) :	 <p> Gold, 13.26% Debt, 23.89% Net Current Asset, 19.09% Equity, 43.77% </p>					

Year wise Absolute Returns



FY 2016-17 FY 2015-16 FY 2014-15 FY 2013-14 FY 2012-13

 IDFC Asset Allocation FoF - Aggressive - Dir - Growth
 IDFC Asset Allocation FoF - Aggressive - Reg - Growth
 Crisil Balanced Fund Aggressive Index

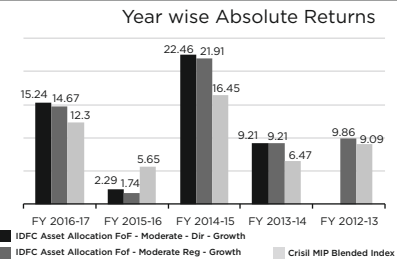
IDFC Asset Allocation Fund of Fund - Moderate Plan (IDFC-AAFF-MP)

(An Open ended Fund of Fund Scheme)

Investment Objective	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model.		
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)	Risk Profile
	Equity (Including Offshore Equity) Fund	25-30	Low to Medium
	Debt Fund (Including Liquid funds)	0-70	Medium
	Alternate (Including Gold/ Commodity Equity Funds)	5-10	Low to Medium
	Money Market Securities	0-15	Low
	Asset class explanation:		
	<p>1) Equity Funds - It will primarily consist of allocations to local equity funds/ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies.</p> <p>2) Debt Funds and Liquid Funds - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds.</p> <p>3) Alternate - It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities. Currently the scheme can invest in Gold ETF/ Equity ETF's only.</p> <p>The scheme shall invest in equity ETF's upto 30% of the net assets. Further, the scheme shall invest in gold ETF upto 10% of the net assets. Investments in offshore funds i.e foreign securities, ADR's and GDR's shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme.</p>		
Investment Strategy	<p>The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets.</p> <p>a) The shortlist will be created in two steps: First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an on-going basis. Final investments will only be made to schemes that are a part of this shortlist.</p> <p>b) Decide the tactical asset allocation: Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by under weighting/ over weighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands.</p> <p>c) Select schemes from the shortlist to invest: The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group. Multi-manager here indicates that the fund of fund proposes to invest in the schemes of different fund managers depending on the investment objective and performance of individual schemes in nature.</p> <p>d) Monitor performance of funds : The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups.</p> <p>Debt The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income schemes will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment manual defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>		
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51		
Risk Mitigation Factors	Please Refer Page No. 52		
Plans / Option	Plan	Options & sub options available	Default option under the plan
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)	Growth
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.		
No. of Folios and AUM (As on May 31, 2017)	Folios - 576; AUM - Rs. 37.28 Cr.		
Applicable NAV	Please Refer Page No. 53		
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments) ; SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter.		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.		
Benchmark Index	CRISIL MIP Blended Index		
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.		
Name of the Fund Manager	Bhavin Patadia (managing the fund since May 29,2017)		
Name of the Trustee Company	IDFC AMC Trustee Company Limited		

IDFC Asset Allocation Fund of Fund - Moderate Plan (IDFC-AAFF-MP) (Contd.) (An Open ended Fund of Fund Scheme)

Performance of the scheme	Return (%) of Growth Option as at May 31, 2017				
	Period	Direct Plan		Regular Plan	
		Returns	Crisil MIP Blended Index	Returns	Crisil MIP Blended Index
	1 Year	14.58	12.07	14.02	12.07
	3 Years	12.15	10.71	11.59	10.71
	5 Years	N.A.	N.A.	11.68	10.16
	Since Inception*	11.76	10.03	10.35	8.92
	*Date of Inception : Direct Plan : 26-Feb-13 Regular Plan : 11-Feb-10 Returns more than 1 year are calculated on compounded annualised basis				
Expenses of the Scheme	(i) Load Structure: Exit Load: 1.50% if redeemed within 18 months from the date of allotment				
	(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.75%; Direct Plan - 0.26%.				
	(iii) Expense ratio of the underlying Scheme as on May 31, 2017 :				
			Name	(%) NAV	
			Reliance ETF Gold BeES	0.0724	
			IDFC Ultra Short Term Fund - Direct Plan - Growth	0.0502	
			IDFC Dynamic Bond Fund-Direct Plan-Growth	0.0466	
			IDFC Classic Equity Fund-Direct Plan-Growth	0.0418	
			IDFC Sterling Equity Fund-Direct Plan-Growth	0.0216	
			Reliance Growth Fund -Growth Plan-Growth Plan Opt-Direct Plan	0.0538	
			HDFC Cap Builder Fund - Growth Option - Direct Plan	0.0547	
			HDFC Top 200 Fund -Direct Plan - Growth Option	0.0680	
			HDFC Gilt Fund Short Term Plan- Direct Plan -Growth Option	0.0091	
			Birla Sun Life Top 100 Fund - Growth - Direct Plan	0.0521	
			Kotak Emerging Equity Scheme - Growth - Direct	0.0138	
		SBI Magnum Gilt Fund-Short Term-Growth-Direct Plan	0.0244		
		ICICI Prudential Short Term Gilt Fund-Growth-Direct Plan	0.0217		
Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.				
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.				
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com				
For Investor Grievances please contact	Please Refer Page No. 53				
Unitholders' Information	Please Refer Page No. 54				
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a fund of fund scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme				
Scheme's Portfolio holdings	Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:				
			Issuer	(%) NAV	
			IDFC Ultra Short Term Fund- Direct Plan – Growth	22.80	
			Reliance ETF Gold BeES	7.24	
			ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan -Growth	7.00	
			HDFC Gilt Fund - Short Term Plan – Direct Plan -Growth	6.97	
			SBI Magnum Gilt Fund-Short Term Plan- Direct Plan –Growth	6.97	
			IDFC Dynamic Bond Fund-Direct Plan-Growth	6.29	
			HDFC Top 200 Fund -Direct Plan - Growth	4.96	
			Birla Sun Life Top 100 Fund - Direct Plan - Growth	4.96	
			IDFC Classic Equity Fund-Direct Plan-Growth	4.22	
		HDFC Cap Builder Fund - Direct Plan - Growth	4.02		
Monthly portfolio statement of the Scheme is hosted on website – http://www.idfcmf.com/Downloads.aspx					
Exposure of the Scheme across various sectors (% of NAV) :	<p>Net Current Asset 17.52%</p> <p>Gold 7.24%</p> <p>Equity 25.21%</p> <p>Debt 50.04%</p>				



IDFC Asset Allocation Fund of Funds - Conservative Plan (IDFC-AAFF-CP) (An Open ended Fund of Fund Scheme)

Investment Objective	The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes primarily local funds based on a defined asset allocation model.			
Asset Allocation Pattern of the scheme	Asset Class	Range of allocation (% of Net Assets)		Risk Profile
	Equity (Including Offshore Equity) Fund	10-15		Low to Medium
	Debt Fund (Including Liquid funds)	0-90		Medium
	Alternate (Including Gold/ Commodity Equity Funds)	0		-
	Money Market Securities	0-15		Low
	Asset class explanation:			
	<p>1) Equity Funds - It will primarily consist of allocations to local equity funds/ ETFs/ Index funds. There can also be a small allocation (0-5% of net assets) to offshore emerging market equity funds, depending on the quantum of allocation to equity and the positioning of the fund. Within active local equity funds the allocation can be to large cap, diversified, thematic or mid cap strategies.</p> <p>2) Debt Funds and Liquid Funds - It will consist of allocation to local debt funds and liquid funds with different maturity profile (including Gilt funds). The two key categories to which allocations will be made will be short maturity funds (0-5 year maturity) and long maturity funds.</p> <p>3) Alternate - It will consist of allocations to offshore commodity equity funds as well as domestic Gold ETFs. Offshore commodity equity funds are funds that would invest in securities of companies that deal in commodities/commodities related activities.</p> <p>Currently the scheme can invest in Gold ETF/ Equity ETF's only.</p> <p>The scheme shall invest upto 15% of the net assets in Equity ETF's. Investments in offshore funds i.e foreign securities, ADR's and GDR's shall be in compliance with the requirement of SEBI circular dated September 26, 2007. Gross Exposure to Repo of Corporate Debt Securities - upto 10% of the net assets of the Scheme</p>			
Investment Strategy	<p>The primary objective of Scheme is to generate capital appreciation through investment in different mutual fund schemes based on a defined asset allocation model covering both local and offshore assets.</p> <p>a) The shortlist will be created in two steps: First from the universe of local fund managers, a shortlist of qualifying fund managers will be selected whose schemes will be taken up for detailed review. The selection of mutual funds will be based on the quality of sponsors, stability of business, assets under management and performance across different asset classes. Secondly from the short-listed fund managers, the fund manager will carry out a review of different schemes in each asset class that have investment philosophy in line with the scheme's objectives and that are open for subscription. The fund manager will shortlist a series of schemes based on parameters such as performance of the scheme, investment objectives, investment strategy and assets under management. The list will also include ETFs wherever available. Higher consideration will be given for stable performance over medium term than near term out-performance. The shortlist will be reviewed and modified on an on-going basis. Final investments will only be made to schemes that are a part of this shortlist</p> <p>b) Decide the tactical asset allocation: Within the asset allocations mentioned above, the fund manager can carry out a tactical allocation by under weighting/ over weighting any of the asset classes. This will be based on the view of individual asset market and risk-return considerations. It can also happen on an ongoing basis due to mark-to-market movements in any of the asset classes. The fund will maintain asset allocation within +/- 5% of the target allocation of that portfolio. The scheme can thus be overweight, neutral or underweight in any of the asset classes. The asset allocation will be reviewed on a quarterly basis or in case mark-to-market movements take the allocations to beyond the permissible bands.</p> <p>c) Select schemes from the shortlist to invest: The fund manager will aim to create a portfolio through investments that are complementary to each other and enables it to diversify. The portfolio will be multi-manager in nature i.e. it will look to invest in schemes from different sponsors. The fund will select schemes from its shortlist. Selection of funds will be based on quantitative and qualitative factors. The fund manager will have detailed discussions with each of the short-listed fund managers to understand their fund management approach. The quantitative factors considered by the fund manager will include risk-adjusted return, information ratio and stability of performance relative to peer group. Multi-manager here indicates that the fund of fund proposes to invest in the schemes of different fund managers depending on the investment objective and performance of individual schemes in nature.</p> <p>d) Monitor performance of funds : The fund manager will carry out detailed on-going review of the short-listed schemes and fund managers. This will include meetings with the fund managers to understand the background to their performance and to understand their portfolio positioning. The scheme will target stable allocations to fund managers that are offering consistency in performance with respect to benchmark and peer groups.</p> <p>Debt The domestic debt markets are maturing rapidly with liquidity emerging in various debt segments through the introduction of new instruments and investors. The actual percentage of investment in various fixed income schemes will be decided after considering the prevailing political conditions, the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and markets. The Fund has put in place detailed Investment manual defining the prudential and concentration limits for the portfolio limits. The investment management team is allowed full discretion to make sale and purchase decisions within the limits established.</p>			
Risk Profile of the Scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page no. 51			
Risk Mitigation Factors	Please Refer Page No. 52			
Plans / Option	Plan	Options & sub options available	Default option under the plan	Default dividend option
	Regular/ Direct*	Growth and Dividend (Payout, Reinvestment & Sweep)	Growth	Reinvestment
	*Direct Plans: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor			
No. of Folios and AUM (As on May 31, 2017)	Folios - 243; AUM - Rs. 24.46 Cr.			
Applicable NAV	Please Refer Page No. 53			
Minimum Application Amount/ Number of Units	Fresh Purchase (Including Switch-in)	Additional Purchase (Including Switch-in)	Repurchase (Including Switch-out)	
	Rs. 5000 any amount thereafter	Rs. 1000 and any amount thereafter	Rs. 500 and any amount thereafter. If the balance in the folio / account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.	
	SIP - Rs. 1000 and in multiples of Re. 1 thereafter (minimum 6 installments); SWP - Rs. 500 and in multiples of Re. 1 thereafter; STP (in) - Rs. 1000 and any amount thereafter.			
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the authorised centre of IDFC Mutual Fund.			

IDFC Asset Allocation Fund of Funds - Conservative Plan (IDFC-AAFF-CP) (Contd.)

(An Open ended Fund of Fund Scheme)

Benchmark Index	CRISIL MIP Blended Index																																																					
Dividend Policy	Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC / Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.																																																					
Name of the Fund Manager	Bhavin Patadia (managing the fund since May 29,2017)																																																					
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Performance of the scheme	<p>Return (%) of Growth Option as at May 31, 2017</p> <table border="1"> <thead> <tr> <th rowspan="2">Period</th> <th colspan="2">Direct Plan</th> <th colspan="2">Regular Plan</th> </tr> <tr> <th>Returns</th> <th>Crisil MIP Blended Index</th> <th>Returns</th> <th>Crisil MIP Blended Index</th> </tr> </thead> <tbody> <tr> <td>1 Year</td> <td>12.74</td> <td>12.07</td> <td>12.18</td> <td>12.07</td> </tr> <tr> <td>3 Years</td> <td>11.09</td> <td>10.71</td> <td>10.52</td> <td>10.71</td> </tr> <tr> <td>5 Years</td> <td>N.A.</td> <td>N.A.</td> <td>10.59</td> <td>10.16</td> </tr> <tr> <td>Since Inception*</td> <td>10.95</td> <td>10.15</td> <td>9.27</td> <td>8.92</td> </tr> </tbody> </table> <p>*Date of Inception : Direct Plan : 2-April-13 Regular Plan : 11-Feb-10 Returns more than 1 year are calculated on compounded annualised basis</p> <p style="text-align: right;">Year wise Absolute Returns</p> <table border="1"> <caption>Year wise Absolute Returns</caption> <thead> <tr> <th>FY</th> <th>IDFC Asset Allocation FoF - Conservative - Dir - Growth</th> <th>IDFC Asset Allocation Fof - Conservative Reg - Growth</th> <th>Crisil MIP Blended Index</th> </tr> </thead> <tbody> <tr> <td>FY 2016-17</td> <td>12.92</td> <td>12.36</td> <td>12.3</td> </tr> <tr> <td>FY 2015-16</td> <td>5.03</td> <td>4.45</td> <td>5.65</td> </tr> <tr> <td>FY 2014-15</td> <td>17.8</td> <td>17.27</td> <td>16.45</td> </tr> <tr> <td>FY 2013-14</td> <td>8.73</td> <td>6.47</td> <td></td> </tr> <tr> <td>FY 2012-13</td> <td>9.86</td> <td>9.09</td> <td></td> </tr> </tbody> </table>	Period	Direct Plan		Regular Plan		Returns	Crisil MIP Blended Index	Returns	Crisil MIP Blended Index	1 Year	12.74	12.07	12.18	12.07	3 Years	11.09	10.71	10.52	10.71	5 Years	N.A.	N.A.	10.59	10.16	Since Inception*	10.95	10.15	9.27	8.92	FY	IDFC Asset Allocation FoF - Conservative - Dir - Growth	IDFC Asset Allocation Fof - Conservative Reg - Growth	Crisil MIP Blended Index	FY 2016-17	12.92	12.36	12.3	FY 2015-16	5.03	4.45	5.65	FY 2014-15	17.8	17.27	16.45	FY 2013-14	8.73	6.47		FY 2012-13	9.86	9.09	
Period	Direct Plan		Regular Plan																																																			
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Expenses of the Scheme	<p>(i) Load Structure: Exit Load: 1.50% if redeemed within 18 months from the date of allotment</p> <p>(ii) Actual expenses for the previous financial year 2016-2017 (inclusive of Service Tax and Additional TER, if any): Regular Plan - 0.75%; Direct Plan - 0.26%.</p> <p>(iii) Expense ratio of the underlying Scheme as on May 31, 2017 :</p> <table border="1"> <thead> <tr> <th>Name</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>IDFC Ultra Short Term Fund - Direct Plan - Growth</td> <td>0.0935</td> </tr> <tr> <td>IDFC Classic Equity Fund-Direct Plan-Growth</td> <td>0.0257</td> </tr> <tr> <td>Reliance Growth Fund -Growth Plan-Growth Plan Opt-Direct Plan</td> <td>0.0339</td> </tr> <tr> <td>HDFC Cap Builder Fund - Growth Option - Direct Plan</td> <td>0.0339</td> </tr> <tr> <td>HDFC Top 200 Fund -Direct Plan - Growth Option</td> <td>0.0342</td> </tr> <tr> <td>HDFC Gilt Fund Short Term Plan- Direct Plan -Growth Option</td> <td>0.0092</td> </tr> <tr> <td>Birla Sun Life Top 100 Fund - Growth - Direct Plan</td> <td>0.0262</td> </tr> <tr> <td>SBI Magnum Gilt Fund-Short Term-Growth-Direct Plan</td> <td>0.0249</td> </tr> <tr> <td>ICICI Prudential Short Term Gilt Fund-Growth-Direct Plan</td> <td>0.0219</td> </tr> </tbody> </table>	Name	(%) NAV	IDFC Ultra Short Term Fund - Direct Plan - Growth	0.0935	IDFC Classic Equity Fund-Direct Plan-Growth	0.0257	Reliance Growth Fund -Growth Plan-Growth Plan Opt-Direct Plan	0.0339	HDFC Cap Builder Fund - Growth Option - Direct Plan	0.0339	HDFC Top 200 Fund -Direct Plan - Growth Option	0.0342	HDFC Gilt Fund Short Term Plan- Direct Plan -Growth Option	0.0092	Birla Sun Life Top 100 Fund - Growth - Direct Plan	0.0262	SBI Magnum Gilt Fund-Short Term-Growth-Direct Plan	0.0249	ICICI Prudential Short Term Gilt Fund-Growth-Direct Plan	0.0219																																	
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Waiver of Load for Direct Applications	Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/ 09 dated June 30, 2009, there is no entry load for Mutual Fund schemes. Hence, the procedure for waiver of load for Direct Applications is no longer applicable.																																																					
Tax treatment for the Investors (Unitholders)	Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their tax advisor.																																																					
Daily Net Asset Value (NAV) Publication	The NAV of the Fund will be calculated on all Business Days. The NAV will be published in 2 daily newspapers having nationwide circulation and will also be updated on the AMFI website i.e. www.amfiindia.com by 10 a.m on next business day. The NAV can also be viewed on the website of the Mutual Fund i.e. www.idfcmf.com																																																					
For Investor Grievances please contact	Please Refer Page No. 53																																																					
Unitholders' Information	Please Refer Page No. 54																																																					
Portfolio Turnover Ratio [for the period June 1, 2016 to May 31, 2017]	Being a fund of fund scheme, disclosure of Portfolio Turnover ratio is not applicable to this scheme																																																					
Scheme's Portfolio holdings	<p>Top 10 holdings of the Scheme as on May 31, 2017 is stated here below:</p> <table border="1"> <thead> <tr> <th>Issuer</th> <th>(%) NAV</th> </tr> </thead> <tbody> <tr> <td>IDFC Ultra Short Term Fund- Direct Plan - Growth</td> <td>42.52</td> </tr> <tr> <td>HDFC Gilt Fund - Short Term Plan - Direct Plan -Growth</td> <td>7.11</td> </tr> <tr> <td>SBI Magnum Gilt Fund-Short Term Plan- Direct Plan -Growth</td> <td>7.11</td> </tr> <tr> <td>ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan -Growth</td> <td>7.07</td> </tr> <tr> <td>IDFC Classic Equity Fund-Direct Plan-Growth</td> <td>2.59</td> </tr> <tr> <td>Reliance Growth Fund -Growth Plan-Growth</td> <td>2.49</td> </tr> <tr> <td>HDFC Cap Builder Fund - Direct Plan- Growth</td> <td>2.49</td> </tr> <tr> <td>HDFC Top 200 Fund -Direct Plan - Growth</td> <td>2.49</td> </tr> <tr> <td>Birla Sun Life Top 100 Fund - Direct Plan - Growth</td> <td>2.49</td> </tr> </tbody> </table> <p>Monthly portfolio statement of the Scheme is hosted on website - http://www.idfcmf.com/Downloads.aspx</p>	Issuer	(%) NAV	IDFC Ultra Short Term Fund- Direct Plan - Growth	42.52	HDFC Gilt Fund - Short Term Plan - Direct Plan -Growth	7.11	SBI Magnum Gilt Fund-Short Term Plan- Direct Plan -Growth	7.11	ICICI Prudential Gilt Fund - Short Term Plan - Direct Plan -Growth	7.07	IDFC Classic Equity Fund-Direct Plan-Growth	2.59	Reliance Growth Fund -Growth Plan-Growth	2.49	HDFC Cap Builder Fund - Direct Plan- Growth	2.49	HDFC Top 200 Fund -Direct Plan - Growth	2.49	Birla Sun Life Top 100 Fund - Direct Plan - Growth	2.49																																	
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Exposure of the Scheme across various sectors (% of NAV) :	<p>Net Current Asset 23.62%</p> <p>Equity 12.57%</p> <p>Debt 63.82%</p>																																																					

COMPARISON OF EQUITY / INCOME SCHEMES WITH OTHER SCHEMES OF IDFC MUTUAL FUND IS AS UNDER

EQUITY

Scheme Name	Differentiations
IDFC Classic Equity Fund	Market cap: Diversified : Sector Bias: Diversified : IDFC Classic Equity fund is a diversified equity fund with a large cap bias. The focus of the fund is to build a portfolio of Quality companies while being cognizant of the relative valuation.
IDFC Equity Fund	Market cap: Large Cap : Sector Bias: Diversified IDFC Equity Fund focuses on investing predominantly in Large Cap stocks.
IDFC Focused Equity Fund	Market cap: Diversified, but with maximum 30 stocks : Sector Bias: Diversified : IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.
IDFC Premier Equity Fund	Market cap: No market cap bias : Sector Bias: Multicap IDFC Premier Equity Fund is a multi-cap Equity Fund. It is a fund that encourages systematic investing. The fund in the past has been opened for lump sum investments for a limited time periods. The Scheme is benchmark agnostic w.r.t underlying sectors.
IDFC Sterling Equity Fund	Market cap: Mid cap : Sector Bias: Diversified The fund is positioned as a pure mid cap fund.
IDFC Dynamic Equity Fund	An Equity fund that buys less when markets are expensive and more when markets are cheap based on a model that tracks market valuation. It's an asset allocation product based on a quant model.
IDFC Arbitrage Fund	A pure arbitrage fund - Equity portion is completely hedged.
IDFC Arbitrage Plus Fund	Arbitrage Plus Fund can have unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) up to 5%. The Scheme would also look at actively managing its debt allocations.
IDFC Tax Advantage (ELSS) Fund	The scheme is an Equity Linked Savings Scheme offering Section 80C Income Tax benefits with 3 years lock-in.
IDFC Infrastructure Fund	A sectoral fund focused on Infrastructure sector.
IDFC Nifty Fund	An equity scheme passively tracking Nifty index.
IDFC Balanced Fund	A balanced Fund that provides a combination of equity (up to 60%), arbitrage (minimum 5%) and balance in debt so as to provide both stability of returns and potential of growth. Both equity and fixed income portions are actively managed
IDFC Nifty ETF	An open ended exchange traded fund passively tracking Nifty 50 Index.
IDFC Sensex ETF	An open ended exchange traded fund passively tracking S&P BSE Sensex Index

DEBT

Scheme Name	Differentiations
IDFC Cash Fund	A dedicated liquid fund
IDFC Ultra Short Term Fund	Fund is positioned between Liquid & Short Term income fund, with predominant exposure to good quality debt and money market instruments such that the fund will offer a blend of liquidity with stability of returns.
IDFC Dynamic Bond Fund	Active duration management across the entire spectrum of yield curve. The fund attempts to mitigate interest rate risk in an adverse rate scenario by actively curtailing duration, whereas it attempts to benefit from favourable interest rate scenario by extending duration. Hence it is well suited for an investor who wants to passively allocate to debt without taking interest rate view.
IDFC Banking and PSU Debt Fund	The Fund will predominantly invest in high quality money market and debt instruments of Banks, PSU and PFI. A Banking/PSU/PFI Sector Specific Fund
IDFC Corporate Bond Fund	Scheme focussed on delivering returns through the corporate yield curve, with weighted average maturity capped at 5 years, no investment in Gsecs.
IDFC Credit Opportunities Fund	A Credit opportunities fund that aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.
IDFC Government Securities Fund -Investment Plan	Dedicated to investment in SLR securities, positioned as an actively managed GSEC fund along the entire spectrum of the yield curve.
IDFC Government Securities Fund -Provident Fund Plan	Dedicated to investment in SLR securities, positioned as a GSEC fund suitable for longer term investors who wish to participate in the complete interest rate cycle Suitable for PF investment
IDFC Government Securities Fund -Short Term Plan	Dedicated to investment in SLR securities with predominant investment at the shorter end of the sovereign curve
IDFC Super Saver Income Fund - Investment Plan	A long term, actively managed income fund positioned to deliver returns from fixed income securities over the complete interest rate cycle
IDFC Super Saver Income Fund - Medium Term Plan	A medium term income fund positioned to deliver returns from fixed income securities, over the medium term, with a moderate maturity profile
IDFC Super Saver Income Fund - Short Term Plan	The fund is positioned as a short term income fund and is mostly a mix of short duration debt and money market instruments.
IDFC Money Manager Fund - Investment Plan	Positioned at the short to very short end of the yield curve, with a predominantly high credit quality portfolio
IDFC Money Manager Fund - Treasury Plan	Positioned at the very short end of the yield curve, with a high quality portfolio
IDFC Monthly Income Plan	MIP scheme with exposure to equity securities.

RISK FACTORS

Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully for details on risk factors before investment.

Scheme Specific Risk Factors for Equity Investment :

The scheme(s) proposes to invest in equity and equity related instruments. Equity instruments by nature are volatile and prone to price fluctuations on a daily basis due to both micro and macro factors. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities' purchases due to settlement problems could cause the Scheme to miss certain investment opportunities.

The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

The NAV of the Scheme to the extent invested in Debt and Money Market Securities are likely to be affected by changes in the prevailing rates of interest.

The AMC may, considering the overall level of risk of the portfolio, invest in lower rated/unrated securities offering higher yields. This may increase the risk of the portfolio.

Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

Specific to IDFC Sterling Equity Fund : The scheme would predominantly invest in Equity and Equity related instruments pertaining to Small and Mid cap companies in line with the Investment objective of the scheme. Investing in such companies may involve more risks than investing in large cap companies on account of higher market volatility and market fluctuations, it may also accordingly affect returns of the investors. Historically, the small and mid cap stocks have experienced lower liquidity than large cap stocks, hence the liquidity risks are also expected to be relatively higher. Thus, investing in the defined portfolio may involve greater risk as compared to investing in more liquid stocks forming part of instruments with large capitalization.

Specific to IDFC Nifty Fund:

- The Scheme attempts to track the respective indices and it would primarily invest in the securities included in its Underlying indices regardless of their investment merit. The Scheme may be affected by a general decline in the Indian markets.
- Performance of the Nifty 50 Index will have a direct bearing on the performance of the scheme. In the event the Nifty 50 index is dissolved or is withdrawn by India Index Services & Products Ltd. (IISL) or is not published due to any reason whatsoever, the Trustee reserves the right to modify the respective scheme so as track a different and suitable index or to suspend tracking the Nifty till such time it is dissolved / withdrawn or not published and appropriate intimation will be sent to the Unit holders of the scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the scheme will be subject to tracking errors during the intervening period.
- Tracking errors are inherent in any index fund and such errors may cause the scheme to generate returns which are not in line with the performance of the CNX Nifty or one or more securities covered by / included in the CNX Nifty and may arise from a variety of factors including but not limited to, any delay in the purchase or sale of shares due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividends, etc.
- The Indices reflect the prices of securities at a point in time, which is the price at close of business day on National Stock Exchange of India Limited (NSE). The scheme however, may trade these securities at different points in time during the trading session and therefore the prices at which the scheme trade may not be identical to the closing price of each scrip on that day on the NSE. In addition, the scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from NSE closing prices.
- IISL undertakes periodic reviews of the fifty securities that are represented in the Nifty and from time to time may exclude existing securities or include new ones. In such an event, the scheme will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the Nifty during this period.
- The potential of trades to fail may result in the scheme not having acquired the security at the price necessary to mirror the index.
- Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees.
- Being an open-ended scheme, the scheme may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions. The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to: circuit filters in the securities, liquidity and volatility in security prices.
- Due to the reasons mentioned above and other reasons that may arise, it is expected that the scheme may have a tracking error in the range of 2-3% per annum from the Benchmark. However, it needs to be clearly understood that the actual tracking error can be higher or lower than the range given.
- In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market.

Scheme Specific Risk Factors for Debt & Money Market Investment:

Price-Risk or Interest-Rate Risk: Fixed income securities such as bonds, debentures and money market instruments run price risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

Basis Risk (Interest - rate movement): During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.

Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions, the spreads may move adversely or favorably leading to fluctuation in the NAV.

Liquidity Risk: Due to the evolving nature of the floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.

Other Risk: In case of downward movement of interest rates, floating rate debt instruments will give a lower return than fixed rate debt instruments.

Credit Risk: In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government Securities, there is no credit risk to that extent. Different types of securities in which the scheme would invest as given in the scheme information document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

Reinvestment Risk: Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

Securities Lending: Engaging in securities lending is subject to risks related to fluctuations in collateral value and settlement/liquidity and counter party risks. The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

Short-selling of Securities: Purchasing a security entails the risk of the security price going down. Short selling of securities (i.e. sale of securities without owning them) entails the risk of the security price going up there by decreasing the profitability of the short position. Short selling is subject to risks related to fluctuations in market price, and settlement/liquidity risks. If required by the Regulations, short selling may entail margin money to be deposited with the clearing house and daily mark to market of the prices and margins. This may impact fund pricing and may induce liquidity risks if the fund is not able to provide adequate margins to the clearing house. Failure to meet margin requirements may result in penalties being imposed by the exchanges and clearing house.

Scheme Specific Risk Factors for IDFC Asset Allocation Fund of Funds (AP, MP, CP)

- The Scheme returns can be impacted by issues pertaining to the NAV's of underlying schemes of mutual funds where the fund has invested. These could be issues such as uncharacteristic performance, changes in the business ownership and / or investment process, key staff departures etc.
- The returns of the Scheme will depend on the choice of underlying scheme of mutual funds and allocation of capital to underlying scheme by the IDFC Investment Team. An inappropriate decision in either or both may have an adverse impact on the returns of the FoF Scheme.
- The NAVs of the underlying scheme where the Scheme has invested may be impacted generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in government policies, taxation laws or any other appropriate policies and other political and economic developments. Consequently, the NAV of the Scheme may fluctuate accordingly.
- Investments in underlying equity schemes will have all the risks associated with the underlying equity schemes including performance of underlying stocks, derivative investments, off shore investments, security lending etc.
- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the underlying scheme of mutual funds wherein the Scheme has invested. As a result, the time taken by the Mutual Fund for the redemption of units may be significant in the event of a high number of redemption requests or a restructuring of the scheme. In view of the above, the Trustee has a right in its sole discretion, to limit redemptions under certain circumstances as described under the section titled Right to Limit Redemptions mentioned in SAI.
- The investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the scheme. As a result, the returns that they may obtain may be materially impacted or at times be lower than the returns that investors directly investing in such Schemes may obtain.
- If the AMC were to charge an Exit load and the underlying schemes do not waive/exempt the Exit Load charged on Investment/ redemptions, the investors will incur load charges on two occasions. First, on their investment /redemptions/ switches in the options under the Scheme and second, on the Scheme's investment / redemption / switches in the options under the underlying schemes.
- The tax benefits available to the FoF Scheme(s) are the same as those available under the current taxation laws and subject to relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India. The investors and the unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/unitholder is advised to consult his/her own professional tax advisor.
- There will be no prior intimation or prior indication given to the Unit holders when the composition/ asset allocation pattern under the scheme changes within the broad range defined in the scheme information document.
- The scheme specific risk factors of each of the underlying schemes become applicable where a fund of funds invests in any underlying scheme. Investors who intend to invest in Fund of Funds are required to and are deemed to have read and understood the risk factors of the underlying schemes relevant to the Fund of Fund scheme that they invest in.
- As the investors are incurring expenditure at both the Fund of Funds level and the schemes into which the Fund of Funds invests, the returns that they may obtain may be materially impacted or may at times be lower than the returns that investors directly investing in such schemes obtain.
- As the Fund of Funds scheme may shift the weightage of investments between schemes into which it invests, the expenses charged being dependent on the structure of the underlying schemes (being different) may lead to a non- uniform charging of expenses over a period of time.
- As the Fund of Funds (FOF) factsheets and disclosures of portfolio will be limited to providing the particulars of the schemes invested at FOF level, investors may not be able to obtain specific details of the investments of the underlying schemes.

- The NAV of the scheme to the extent invested in Money market securities, are likely to be affected by changes in the prevailing rates of interest which may affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
- Investment decisions made by the AMC may not always be profitable.
- In the event of receipt of an inordinately large number of redemption requests and inability of the Underlying Scheme(s) to generate enough liquidity because of market conditions, there may be delays in redemption of units.
- While the scheme endeavors to give dividend on a monthly basis, the ability for payment of the same will be dependent on the scheme having distributable surplus. Accordingly investors may not get dividend in certain months in case distributable surplus is not available.

Scheme Specific Risk Factors for IDFC All Seasons Bond Fund:

- The Scheme will invest in a basket of 100% debt schemes of various investment horizons in the domestic as well as overseas markets.
- Hence the performance of the scheme would depend upon the performance of the underlying schemes. Any change in the investment policies or fundamental attributes of the underlying schemes will affect the performance of IDFC-ASBF.
- Investment in the debt schemes will have all the risks associated with the debt markets including price risk, credit risk and reinvestment risk.
- To the extent the underlying debt schemes make investment in overseas financial assets, or investment is made in overseas debt funds,
- There may be risk associated with currency movements, restriction on repatriation and transaction procedures in overseas markets.
- To the extent the underlying debt schemes engage in security lending, the Fund will be subject to risks related to fluctuations in collateral value / settlement / liquidity / counter party.
- To the extent the underlying debt schemes are permitted to invest in derivative instruments, the Fund is exposed to high risk, high return derivative instruments.
- The performance of the scheme may be affected by changes in Government policies general levels of interest rates and risk associated with trading volumes, liquidity and settlement systems in debt markets.
- Periodical rebalancing could result in higher transaction costs.
- This being a Fund of Funds scheme, the investors are bearing the recurring expenses of the underlying scheme/s.

RISK MANAGEMENT STRATEGIES

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in thematic equity funds. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk Description	Risk mitigants / management strategy
Equity Investments:	
Quality risk: Risk of investing in stocks with poor performance	Portfolio carefully selected to only include high quality stocks
Market risk: Risk of adverse price movement in portfolio	Equity as an asset class tends to be volatile in the short term. A Thematic fund is likely to have a higher volatility as compared to a diversified fund.
Concentration risk: Risk of undue concentration in a single stock	The fund manager will have appropriate risk management policies to ensure that the portfolio is not unduly concentrated
Liquidity risk: Risk of liquidity impact of entering/exiting the underlying stocks in the portfolio	The fund manager will give due care to the liquidity of the stocks while deciding its allocation to the portfolio
Credit risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	A traditional SWOT analysis will be used for identifying company specific risks. Management's past track record will also be studied. In case of securitized debt instruments, the fund will ensure that these instruments are sufficiently backed by assets
Derivatives risk: As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.	The fund has provision for using derivative instruments for portfolio balancing and hedging purposes. Interest Rate Swaps will be done with approved counter parties under pre approved ISDA agreements.
Arbitrage risk: In case of Arbitrage trades, under abnormal circumstances it will be difficult to square off the transaction due to liquidity being poor in the underlying stock, stock futures or options market.	The fund will aim at taking exposure only into liquid stocks / derivatives where there will be minimal risk to square off the transaction.
Fixed Income Investments	
Quality risk: Risk of investing in unsustainable/ weak	Stringent credit evaluation process to ensure high quality portfolio companies
Market/ Interest rate risk: Risk of bonds prices falling as compared to their purchase prices as a result of rise in interest rates	To the extent of the scheme's allocation to 'mark-to-market' securities investors will be exposed to market risk
Concentration risk: Risk of concentration in the portfolio	Create a well-distributed portfolio with defined issuer limits
Basis risk: Movement in yields in the MTM bonds held by the schemes may be different from overall change in interest rates	Create a high quality portfolio with liquid securities that minimize basis risk
Liquidity risk: High impact costs at the time of buying or selling.	Create a high quality portfolio with liquid securities which have low impact cost on buying/ selling
Credit risk	
Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	A traditional SWOT analysis will be used for identifying company specific risks. Management's past track record will also be studied. In case of securitized debt instruments, the fund will ensure that these instruments are sufficiently backed by assets.

Risk Description	Risk mitigants/ management strategy
Reinvestment Risk This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.
Derivatives Risk As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.	The fund has provision for using derivative instruments for portfolio balancing and hedging purposes. Interest Rate Swaps will be done with approved counter parties under pre approved ISDA agreements.
Fund of Funds Schemes: Quality risk: Risk of investing in fund with poor performance	Fund universe carefully selected to only include high quality schemes
Liquidity risk: Risk of liquidity impact of entering/ exiting the underlying funds	Scheme will ensure that the investment made by the scheme underlying funds are not material to the overall AuM of the underlying scheme.
Concentration risk: Risk of undue concentration in the portfolio	Invest in multiple funds with varying investment style and allocation to different segment of the equity and debt markets
Volatility: Price volatility due to volatility in the equity and debt markets	Control the asset allocation of the scheme to manage volatility.

Disclaimer for Nifty free float Midcap 100 Index

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APPLICABLE NAV FOR PURCHASES / SUBSCRIPTION (including switch in)

Liquid schemes - IDFC Cash Fund

- In respect of valid application received upto 2.00 p.m on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase a per the application are credited to the bank account of the respective Liquid Scheme/Plans before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day immediately preceding the day of receipt of application shall be applicable.
- In respect of valid application received after 2.00 p.m on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase a per the application are credited to the bank account of the respective Liquid Scheme/Plans on the same day i.e. available for utilization on the same day- the closing NAV of the day immediately preceding the next business day shall be applicable and
- Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the respective Liquid Scheme/Plans before the cut-off time i.e. not available before the cut-off time- the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.

Additional Provision for Switch-in to Liquid Scheme from other schemes of IDFC MF

- Application for switch-in is received before the applicable cut-off time. (3.00 p.m)
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in liquid schemes before the cut-off time. (3.00 p.m)

iii) The funds are available for utilization before the cut-off time, (3.00 p.m) by the respective switch-in schemes.

Non liquid schemes (Other than Liquid Schemes/Plans) i.e. IDFC Money Manager Fund - Treasury Plan, IDFC Money Manager Fund - Investment Plan, IDFC Super Saver Income Fund - Short Term Plan, IDFC Super Saver Income Fund - Medium Term Plan, IDFC Super Saver Income Fund - Investment Plan, IDFC Ultra Short Term Fund, IDFC Dynamic Bond Fund, IDFC Government Securities Fund - Investment Plan, IDFC Government Securities Fund - Short Term Plan, IDFC Government Securities Fund - Provident Fund Plan, IDFC Infrastructure Fund (IDFC IF), IDFC Banking Debt Fund (IDFC-BDF), IDFC Classic Equity Fund, IDFC Premier Equity Fund, IDFC Imperial Equity Fund, IDFC Sterling Equity Fund, IDFC Tax Advantage Fund, IDFC Arbitrage Fund, IDFC Arbitrage Plus Fund, IDFC Asset Allocation Fund of Fund (MP, CP & AP), IDFC Equity Fund, IDFC Nifty Fund, IDFC Monthly Income Plan, IDFC All Seasons Bond Fund, IDFC Dynamic Equity Fund & IDFC Corporate Bond Fund.

For subscriptions/ switch - ins less than Rs 2 lakhs:

- In respect of valid applications received upto 3.00 p.m on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m on a Business day by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the next Business day shall be applicable.
- However, in respect of valid applications, with outstation cheques/demand drafts not payable at par at the official point(s) of acceptance where the application is received, closing NAV of the day on which cheque/demand draft is credited shall be applicable.

For subscriptions/ switch - ins equal to or more than Rs 2 lakhs:

- In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day shall be applicable
- In respect of valid applications received for an amount equal to or more than Rs. 2 lakhs after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day- the closing NAV of the next Business Day shall be applicable
- Irrespective of the time of receipt of application for an amount equal to or more than Rs. 2 lakhs at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day the closing NAV of such subsequent Business Day shall be applicable.

The aforesaid provisions shall also apply to systematic transactions i.e. Systematic Investment Plan (SIP), Systematic Transfer Plan (STP).

Additional Provision for Switch-in Application/ Schemes for amount of Rs 2 lakhs and above

- Application for switch-in is received before the applicable cut-off time. (3.00 p.m)
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the respective switch-in liquid schemes before the cut-off time. (3.00 p.m)
- The funds are available for utilization before the cut-off time, (3.00 p.m) by the respective switch-in schemes.

Please note that further to SEBI circular Nos. SEBI/IMD/Cir. No. 11/142521/08 dated October 24, 2008, CIR/IMD/DF/19/2010 dated Nov 26, 2010 and CIR/IMD/DF/21/2012 dated Sept 13, 2012, the following will be effective from March 04, 2013 for all Equity and Debt schemes (excluding Liquid Schemes):

All transactions of purchases and additional purchases (excluding Switches, SIP/STP and triggered transactions) received on the same business day in the same scheme (including transactions at option level-dividend, Growth, Direct) will be aggregated, irrespective of whether individual transaction amount is above or below Rs. 2 lacs, on the basis of investor/s PAN where the investor holding pattern is the same and the closing NAV of the day on which funds are available for utilization will be applied if the aggregated amount of the investment so calculated is Rs. 2 lacs and above.

In case of joint holdings, transactions with similar holding structures would be considered for the purpose of aggregation. However, transactions in the name of minor received through guardian would not be aggregated with the transaction in the name of same guardian.

APPLICABLE NAV (for Sales/ Redemption Switch-out)

IDFC-CF : Applicable NAV for redemptions including switch-outs

Where the application is received up to 3:00 pm - the closing NAV of the day Immediately preceding the next business day after the day of application.

Where the application is received after 3:00 pm - the closing NAV of the next business day after the day of application.

The Mutual Fund shall under normal circumstances, endeavour to despatch the redemption proceeds within one business day (T+1) from the date of acceptance of redemption request at the official points of acceptance of transactions but as per Regulations under no circumstances, later than ten business days from the date of acceptance of the request.

For other schemes - Applicable NAV for redemptions including switch-outs

Where the application received is up to 3:00 pm closing NAV of the day of application shall be applicable. An application received after 3:00 pm closing NAV of the next business day after the day of application shall be applicable.

FOR INVESTOR GRIEVANCES PLEASE CONTACT

AMC Offices Address and Contact Details:

Name	Region	Address and Contact Number
Neeta Singh	West- Mahara-shtra & Goa	Ramon House, 169, Backbay Reclamation, H.T Parekh Marg, Churchgate, Mumbai 400020. Tel.: 43422876 neeta.singh@idfc.com
Bansari Soni	Gujarat and Rajasthan	B Wing, 3rd Floor, Chandan House, Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Ahmedabad 380006. Tel.:+9179-26460923 -26460925, 64505881, 64505857 bansari.soni@idfc.com
Additi Bhardwaj	North- Delhi	4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001. Tel: 011-47311323 Fax: 011-43523626, 41524332. additi.bhardwaj@idfc.com
Baldev Shandil	Rest of North	SCO:2475-76,1st Floor, Sector-22-C Chandigarh 160022. Tel:+911725071922, Ext-17205, Mobile: 8146388668 aldev.shandil@idfc.com
Vijith Raghavan	East, MP and Chhattisgarh	Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata 700001. Phone: 0 33 4017 1000 to 1004; Fax: 033 3024 9793 vijith.raghavan@idfc.com
Vithya Kumar	South -Tamil Nadu & Kerala	8th Floor, KRM Towers, No.1, Harrington Road, Chetpet, Chennai 600031 Tel.:+914445644000 Extn:44211 vithya.k@idfc.com
Dipesh K. Shah	South - Andhra Pradesh and Karnataka	6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-66111504/ 05/ 06 Dipesh.kshah@idfc.com
Ramya Adepur	South- Hyderabad	6-3-885/7/C/2/52, 2nd Floor, Amit Plaza, Somajiguda, Hyderabad 500082. Phone +40 42014646. ramya.adepu@idfc.com

Name and Address of Registrar

Computer Age Management Services Private Limited

7th Floor, Tower II, Rayala Towers, No. 158, Anna Salai, Chennai - 600002.
Tel. + 91- 44 - 30407263 / 7262

UNITHOLDERS INFORMATION

For NFO allotment:

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of closure of the NFO.
- The AMC shall issue to the investor whose application has been accepted, an account statement specifying the number of units allotted within five business days of closure of NFO. For allotment in demat form the account statement shall be sent by the depository / depository participant, and not by the AMC.
- For NFO allotment in demat form, the AMC shall issue an intimation of allotment.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Pursuant to sub regulation (1), (2) and (4) of Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circulars no. Cir/ IMD/DF/16/ 2011 dated September 08, 2011, no. Cir/MRD/D9/31/2014 dated November 12, 2014, no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 and no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, investors are requested to note the following regarding dispatch of account statements:

A) Consolidated Account Statement (CAS) - for Unitholders who have registered their PAN / PEKRN with the Mutual Fund:

Investors who hold demat account and have registered their PAN with the mutual fund:

For transactions in the schemes of IDFC Mutual Fund, a Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Due to this regulatory change, AMC has now ceased sending account statement (physical / e-mail) to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. AMCs/ RTAs shall share the requisite information with the Depositories on monthly basis to enable generation of CAS. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send the account statement to the investor as specified under the regulations applicable to the depositories.

Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 10th day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS will be sent by e-mail. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out.

Other investors:

The Consolidated Account Statement (CAS) for each calendar month shall be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN) / PAN Exempt KYC Registration Number (PEKRN).

Due to this regulatory change, AMC has now ceased sending physical account statement to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. The Consolidated Account Statement issued is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan,

systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.

Further, a consolidated account statement shall be issued every half yearly (September/March), on or before 10th day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

The CAS will be sent via email (instead of physical statement) where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

B) For Unitholders who have not registered their PAN / PEKRN with the Mutual Fund:

For folios not included in the Consolidated Account Statement (CAS):

- The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of transaction.
- The AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. The account statement shall contain the details relating to all financial transactions made by an investor during the month, the holding as at the end of the month and shall also provide the total purchase value / cost of investment in each scheme.
- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Further, an account statement shall be sent by the AMC every half yearly (September/March), on or before 10th day of succeeding month, providing the following information:

- holding at the end of the six month
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as service tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly account statement shall be issued to all investors, excluding those investors who do not have any holdings in IDFC MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

C) For all Unitholders

In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Monthly Portfolio disclosure:

The Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month for this scheme on www.idfcmf.com on or before the tenth day of the succeeding month.

Half Yearly Portfolio Disclosures:

(This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.)

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, publish the portfolios of the Scheme in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The said portfolios shall also be hosted on the website of IDFC Mutual Fund i.e. www.idfcmf.com.

The mutual fund may opt to send the portfolio to all unit holders in lieu of the advertisement (if applicable).

Half Yearly Results

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall publish an advertisement disclosing the hosting of such financial results on their website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

Annual Report:

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year as under:

- by e-mail to the Unit holders whose e-mail address is available with the Fund,
- in physical form to the Unit holders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund.

The Annual Report, portfolio statement and the un-audited financial results will also be displayed on the website of the Mutual Fund (www.idfcmf.com) and Association of Mutual Funds in India (www.amfiindia.com).

Instructions for completing the Application Form

A) Please read the SAI & SID carefully before signing the application form and tendering payment. The application form should be filled in block letters and in English only.

- i. Applicant's name and address must be given in full (P. O. Box Address may not be sufficient. Investors residing overseas, please provide your Indian address).
- ii. All communication and payments shall be made to the first applicant or the Karta in case of HUF.
- iii. The subscription amounts can be tendered by cheque payable locally at any of the AMC offices or CAMS Investor Service Centres (ISC) which are designated Official Points of Acceptance of Transactions and crossed "A/c Payee only" favouring Name of the Scheme.

B) Regular and Direct Plans

In compliance with SEBI circular no.CIR/IMD/DF/21/2012 the 'Direct Plans' have been introduced in all the eligible schemes of IDFC Mutual Fund along with the 'Surviving Plans', which have been renamed as 'Regular Plan', effective January 01, 2013 ("Effective Date").

The Direct Plan is only for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All Plans / Options / Sub-Options offered under the Schemes ("Regular Plan") will also be available for subscription under the "Direct Plan". Thus, there shall be two Plans available for subscription under the Schemes viz., Regular Plan and Direct Plan.

Accordingly, investors subscribing under Direct Plan of XYZ Equity Fund will have to indicate the Scheme / Plan name in the application form as "XYZ Equity Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column. In case Distributor code is mentioned on the application form, the Distributor code will be ignored and no commission will be paid to the distributor.

Switch of investments from Regular Plan (whether the investments were made before or after the Effective Date) to Direct Plan shall be subject to applicable exit load, if any. However, no exit load shall be levied in case of switches from Direct Plan to Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

C) PAN details

As per SEBI Circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, it is now mandatory that Permanent Account Number (PAN) issued by the Income Tax Department would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. Accordingly investors will be required to furnish a copy of PAN together with request for fresh purchases, additional purchases and Systematic Investment Plan (SIP). Application Forms without these information and documents will be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

D) Details for compliance with Anti Money Laundering (AML) regulations

Prevention of Money Laundering Act, the SEBI Circulars on Anti Money Laundering and the Client Identification implementation procedures prescribed by AMFI inter alia require the AMC to verify the records of identity and address(es) of investors. To ensure adherence to these requirements, investors are required to approach Points of Service (POS) (list of POS available on amfindia.com) appointed by any of the KYC Registration Agency and submit documents for completion of appropriate KYC checks. The details for KYC compliance can also be downloaded from AMFI website, www.amfindia.com or website of the mutual fund, www.idfcmf.com. The Mutual Fund website also prescribes the list of documents that can be submitted by investors to the POS to get their KYC checks completed.

It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.

In terms of SEBI circulars dated April 27, 2007, April 03, 2008 and June 30, 2008 read with SEBI letter dated June 25, 2007, Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except (a) investors residing in the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) and (c) investors participating only in micro-pension. SEBI, in its subsequent letters dated June 19, 2009 and July 24, 2012 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs. 50,000/- per year per investor shall be exempted from the requirement of PAN. Accordingly, investments in IDFC Mutual Fund (including SIP investment where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs 50,000/- per investor per year shall be exempt from the requirement of PAN. However, eligible Investors (including joint holders) should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address [self-attested by the investor / attested by the ARN Holder/AMFI distributor]. These exempted investors will have to quote the "PERN (PAN exempt KYC Ref No)" in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.

Thus, submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected. Application Forms without quoting of PERN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

After completion of KYC compliance, investors need to approach KRA for Change of Address and not Registrar (CAMS). In respect of KYC compliant Folio, prospective Change of Address received along with transaction slip will not be processed by Registrar (CAMS). The AMC reserves the right to reject subscription requests in the absence of appropriate compliance with the AML Laws.

In line SEBI circular No. MIRSD/Cir-5/2012 dated April 13, 2012 and various other guidelines issued by SEBI on the procedural matters for KYC Compliances, the following additional provisions are applicable effective December 1, 2012:

- 1) In case of an existing investor who is already KYC Compliant under the erstwhile centralized KYC with CVL (CVLMF) then there will be no effect on subsequent Purchase/Additional Purchase (or ongoing SIPs/STPs, etc) in the existing folios/accounts which are KYC compliant. Existing Folio holder cannot open a new folio with IDFC Mutual Fund with the erstwhile centralized KYC.
- 2) In case of an existing investor who is not KYC Compliant as per our records, the investor will have to submit the standard KYC Application forms available in the website www.cvkr.com along with supporting documents at any of the SEBI registered intermediaries at the time of purchase / additional purchase/ new registration of SIP/STP etc. In Person Verification (IPV) will be mandatory at the time of KYC Submission. This uniform KYC submission would a onetime submission of documentation.
- 3) Investors who have complied with KYC process before December 31, 2011 (KYC status with CVL-KRA or CAMS-KRA as "MF - VERIFIED BY CVLMF") and not invested in the schemes of IDFC Mutual Fund i.e. not opened a folio earlier, and wishes to invest on or after December 01, 2012, such investors will be required to submit 'missing/not available' KYC information and complete the IPV requirements.
- 4) In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC needs to be done afresh due to significant and major changes in KYC requirements.
- 5) Further, investors investing under a SIP up to Rs. 50,000 per year i.e. the aggregate of installments in a rolling 12 month period ("Micro SIP"), are also required to comply with the above mentioned KYC procedure. However, they are exempt from the requirement of providing PAN as a proof of identification.

Ultimate Beneficial Owner(s) : As per the requirements of Anti-Money Laundering related laws and regulatory guidelines on client due diligence and identification of Beneficial Ownership, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) [UBO(s)]. For the purpose of these guidelines, UBO means the natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes those persons who exercise ultimate effective control over a legal person or arrangement. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided. Non-individual applicants/investors are mandated to provide the details on Ultimate Beneficial Owner(s) (UBOs) by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of IDFC Mutual Fund or visit our website www.idfcmf.com for the Declaration Form.

In case of any change in the KYC and / or beneficial ownership information, the investor should immediately intimate IDFC AMC / its Registrar / KRA, as may be applicable, about such changes.

14 digit KYC Identification Number (KIN) will be allotted on completion of the CKYC. This number can be quoted in application forms. CAMS will download CKYC information from CKYCR (Central KYC Records Registry) system and update their records.

All investments in IDFC Mutual Fund need to comply with the PAN/PERN and KYC (including UBO) requirements as stated above, failing which the AMC/Trustee reserve the right to reject the application.

E) Investment details and default options

All Plans are available for investments by all categories of investors. (Subject to applicable conditions).

F) Applications under Power of Attorney

In case of an application under a Power of Attorney please submit a notarized copy of the Power of Attorney along with the application form. The Mutual Fund reserves the right to reject applications not accompanied by a Power of Attorney. Further, the Mutual Fund reserves the right to hold redemption proceeds in case the requisite documents are not submitted.

G) Applications by Limited Company / Body Corporate / Registered Society / Trust/ Partnership Firm have to be submitted with required documents. (Please refer section "P" for the applicable list of documents)

H) Applications through Rupee Drafts / NRE / FCNR accounts

In case of FPI / NRIs / Persons of Indian Origin applying on repatriation basis, payment may be made by Cheques drawn out of NRE / FCNR Accounts. In case of Indian Rupee Drafts purchased abroad or payments from FCNR / NRE accounts, a certificate from the Bank issuing the draft confirming the debit and / or foreign inward remittance certificate (FIRC) issued by investor's banker should also be enclosed. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.

I) Bank details

Investors are requested to mention the bank account details where the redemption / dividend cheques should be drawn, since the same is mandatory as per the directives issued by SEBI.

Applications without this information will be deemed to be incomplete and are liable for rejection. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted. Please attach a copy of the cancelled cheque.

J) Systematic Investment Plan (SIP)

Scheme name	IDFC-GSF-ST,IP, IDFC-SSIF-IP,ST, MT, IDFC-ASBF, IDFC-DBF, IDFC-MMF-IP, IDFC-BDF, IDFC-CEF, IDFC-EF, IDFC-IEF, IDFC-SEF, IDFC-MIP & IDFC-AA FoF (CP, MP, AP), IDFC-IF, IDFC-DEF, IDFC-APF, IDFC-CBF	IDFC-PEF	IDFC-TAF (ELSS)	IDFC-GSF-PF, IDFC-NF, IDFC-AF, IDFC-USTF, IDFC-CF, IDFC-MMF-TP
Minimum Initial investment in lumpsum to commence SIP	Rs. 1,000	Rs. 2,000	Rs. 500	Rs. 100
Minimum Rs. 1,000 installment amount	Rs. 2,000	Rs. 500	Rs. 100	
Minimum tenure for SIP	6 months	6 months	6 months	6 months

Differential SIP is not allowed in IDFC-PEF.

- i. If the fund fails to get the proceeds from three consecutive installments out of a series of installments submitted at the time of initiating a SIP (Subject to a minimum of six installments), the SIP is deemed as discontinued.
- ii. Minimum six installments are required for SIP extension / renewal.
- iii. There should be a gap of one month between the first and subsequent installments.
- iv. In accordance with SEBI letter no MRD/DoP/PAN/PM/166999/2009 dated 19 June 2009 issued to Association of Mutual Funds in India (AMFI) and subsequent guidelines issued by AMFI vide its circular no 35P/MEM-COR/4/09-10 dated 14 July 2009 in this regard, only those SIPs up to Rs 50,000/- per year per investor i.e., aggregate of investments in a rolling 12-months period or in a financial year i.e April to March would be classified as 'Micro SIP'.
- v. Investments in Mutual Funds (including SIP investments where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs. 50,000/- per investor per year shall be exempt from the requirement of PAN. They can submit any of the following Photo identification documents in lieu of PAN.
 - (a) Voter Identity Card
 - (b) Driving License
 - (c) Government / Defense identification card
 - (d) Passport
 - (e) Photo Ration Card
 - (f) Photo Debit Card (Credit card not included because it may not be backed up by a bank account).
 - (g) Employee ID cards issued by companies registered with Registrar of Companies.
 - (h) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
 - (i) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks.
 - (j) Senior Citizen / Freedom Fighter ID card issued by Government.
 - (k) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.
 - (l) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).
 - (m) Any other photo ID card issued by Central Government / State Governments/ Municipal authorities / Government organizations like ESIC / EPFO.
- vi. SIP registration using NACH facility:
 - 1) NACH facility is being offered to investors having Accounts with such Banks which are participating in NACH Platform;
 - 2) For registration under NACH, Investors are required to submit registration form and documents atleast 31 days in advance, before the first SIP instalment date;
 - 3) The investor agrees to abide by the terms and conditions of NACH facility of NPCI and Reserve Bank of India, as may be issued from time to time;
 - 4) Requests for any changes/ cancellation in the NACH Bank Mandate request should be submitted atleast 31 days in advance and shall be subject to approval from Investors Bank;
 - 5) For list of National Automated Clearing House (NACH) banks please visit www.npci.org.co.in;
 - 6) Investor will not hold IDFC AMC/IDFC Trustee Company/IDFC Mutual Fund and its service providers responsible if the transaction is delayed, rejected or not effected by the Investor's Bank or if debited in advance or after the specific SIP date due to various reasons or for any bank charges debited by his banker in his account towards NACH Registration / Cancellation / Rejections;
 - 7) IDFC AMC reserves the right to reverse allotments in case the Auto debit is rejected by the bank for any reason whatsoever;
 - 8) IDFC AMC/IDFC Trustee Company shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using the Auto Debit facility of NACH and takes full responsibility for the same;
 - 9) IDFC AMC/ Trustees reserve the right to discontinue or modify the SIP facility at any time in future on a prospective basis or in case of rejection by the Investors Bank for any reasons;

- 10) IDFC AMC reserves the right to reject any application without assigning any reason thereof.
- 11) IDFC OTM not adhering to the specified size of 8 inches * 3.75 inches, is liable to be rejected.
- vii. SIP Top-up Facility:
Top-up SIP is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP.
Terms and conditions of top-up SIP are as follows:
- The Top-up option must be specified by the investors at the time of SIP registration.
 - The minimum SIP Top-up amount is Rs. 500 and in multiples of Rs. 500 thereafter.
 - The Top-up details cannot be modified once registered. In order to make any changes, the investor must cancel the existing SIP and re-register for a fresh SIP with Top-up option.
 - In case of Monthly SIP, Half-yearly as well as Yearly frequency are available under SIP Top-up. If the investor does not specify the frequency, the default frequency for Top-up will be considered as Yearly.
 - Top-up SIP will be allowed in all schemes in which SIP facility is being offered. SIP Top-up Facility is not available under Micro SIPs
 - All other terms & conditions applicable for regular SIP will also be applicable to Top-up SIP.
 - SIP Top-up facility shall be available for SIP Investments only through IDFC OTM.
 - Registration for this facility is subject to the investor's bankers accepting the mandate for SIP Top-up registration.

- viii. SIP Frequency
Monthly : Available only on specific dates i.e. 1st, 5th, 7th, 10th, 15th, 20th & 25th.
In case SIP day falls on non-business day, the SIP transaction shall be processed on the next business day.
- ix. In case of SIP transactions, AMC shall auto terminate SIP transactions on account of three continuous failures including but not limited to below stated reasons :
- Insufficient funds/payment stopped by Investor;
 - IDFC OTM is not registered with bank.
 - Bank Account provided by the investor does not exist;
 - Bank Account closed or transferred by the investor;
 - Investors account description does not tally with the description maintained by RTA/Mutual Fund;
 - In case of specific court order.
- x. As per the revised guidelines on KYC procedures, investors investing in Micro SIP would have to undergo detailed KYC procedure as mentioned in Statement of Additional Information (SAI) including IPV and will have to submit additional documents as specified in addendum dated December 29, 2010.
In case the application for subscription does not comply with the above provisions, The AMC/ Trustees retain the sole and absolute discretion to reject/ not process such application and refund the subscription money and as such not be liable for any such rejection.

K) Declaration and signatures

- i. Signature can be in English or in any other Indian language. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.

- ii. In case of HUF, the Karta will sign on behalf of the HUF.
- iii. Applications by minors should be signed by their guardian.

L) General instructions

- List of Official Points of Acceptance is available on the website of the Mutual Fund. www.idfcfm.com
- Any application may be accepted or rejected at the sole and absolute discretion of the Trustee, without assigning any reason whatsoever.
- Application forms along with Cheques can be submitted to the AMC office / Investor Service Centres which are Official Points of Acceptance of Transactions, listed in the application form or mailed to the Registrar's office at Chennai. Incomplete forms are liable to be rejected.
- Only CTS 2010 Compliant Cheques will be accepted for clearing from 31st July 2013 as per the RBI guidelines. The word 'CTS 2010' should appear on the face of the cheque. Please check with your bank for details on issuance of CTS cheque books.
- In case the cheque is returned on account of whatever reasons the applicant would have to fill a new application form and submit the same along with a fresh cheque at the nearest Official Point of Acceptance of Transactions. The NAV that would be applicable would be the NAV as at the day of submission of the new application form subject to cut-off times of respective schemes.
- At present, debit facility is available with SCB, HDFC, Kotak Mahindra Bank, ICICI Bank and such other banks with which the Fund would have an arrangement from time to time.
- The Fund may from time to time commence/ discontinue Direct Credit arrangements with various banks for a direct credit of redemptions / Dividends. Investors would not have to submit a separate consent letter to avail of this service. The AMC would commence this operation based on the bank mandate details forwarded by the Investor.
- Applications rejected by AMC/CAMS ISC post time stamping cannot be represented.
- Kindly ensure you update the Bank Mandate for redemption payout correctly. IDFC will not be responsible for any delay or wrong credit due to the incorrect information.
- Any communication/ dispatch of redemption /dividend proceeds, account statements etc. to the unitholders would be made by the Registrar/AMC in such a manner as they may consider appropriate in line with reasonable standards of servicing. Dividend/ Redemption proceeds may also be credited to the Unitholder's bank accounts electronically. In case the Unitholders require these to be sent by cheque/ draft using postal /courier service, the unitholders shall provide appropriate instructions for the same to the AMC/ Registrar.
- Subscription cheque should be locally payable and drawn in favour of the scheme in which the investment is intended to be made. For example For investment in IDFC Nifty Fund, the cheque should be drawn in favour of "IDFC Nifty Fund".
- 'Dividend Payout Option' of Regular Plan & Direct Plan of all Open ended Scheme(s) of IDFC Mutual Fund, dividend amount payable of upto Rs. 100/- under a folio shall compulsorily be reinvested in the same option of the Scheme. Such dividend shall be re-invested at the prevailing ex-dividend Net Asset Value per Unit on the Record Date.

M) Minimum period of 7 business days are required for execution of Dividend Sweep / STP option from the date of receiving the application.

N) List of documents to be submitted with the application form:

Document submitted Kindly (P)	Sr. No.	Documents	Individuals	Companies	Trusts	Societies	Partnership Firm	NRIs	Investments through POA	HUF
	1	Resolution / Authorisation to invest		✓	✓	✓	✓			
	2	List of Authorised Signatories with Specimen Signature(s)		✓	✓	✓	✓		✓	
	3	Memorandum & Articles of Association		✓						
	4	Trust Deed			✓					
	5	Bye-Laws				✓				
	6	Partnership Deed					✓			
	7	Notarised Power of Attorney							✓	
	8	Account Debit Certificate in case payment is made by DD from NRE/FCNR A/c where applicable						✓		
	9	PAN/PERN Proof (not required for existing investors)	✓	✓	✓	✓	✓	✓	✓	✓
	10	KYC acknowledgment letter	✓	✓	✓	✓	✓	✓	✓	✓
	11	Copy of cancelled Cheque	✓	✓	✓	✓	✓	✓	✓	✓
	12	UBO Form	✓	✓	✓	✓	✓			

Note: Foreign Portfolio Investment (FPI) should submit the Certificate of Registration (CR), Constitution Document, Resolution and Banker's Certificate / Authorized Signatory List (ASL) along with the Application Form. All documents in 1 to 6 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public/ Partner as applicable. Originals will be handed over after verification.

- O)** AMC will bear Demand Draft charges, only for Equity Schemes, except Fund of Fund and Nifty Fund, in locations where CAMS and AMC offices are not present.
Amount of Investment : Rs. 10,000/- Actual, subject to maximum Rs. 50/-
Above Rs. 10,000/-, Rs. 3/- per 1,000/-, subject to maximum of Rs. 10,000/-
- P)** "On Behalf of Minor" Accounts:
- The minor shall be the first and the sole holder in the folio.
 - Guardian, being a natural guardian (i.e. father or mother) or a court appointed legal guardian should submit requisite documentary evidence to AMC/Registrar of fund to ascertain relationship/status of guardian.
 - Date of birth of the minor along with supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE, Passport, PAN card etc., or other prescribed documents) should be provided while opening the folio.
 - The minor cannot nominate any one on his / her investment.
- Q)** **Transaction Charges** : As per the SEBI circular No Cir / IMD / DF / 13/ 2011 dated 22nd August 2011 transaction charges shall be applicable for purchase / Subscription receive from investors through distributor, who have opted to received transaction charges as detailed below:
- For existing investors in a Mutual Fund, the distributor may be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- and above.
 - As an incentive to attract new investors, the distributor may be paid Rs. 150/- as transaction charge for a first time investor in Mutual Funds.
 - The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested.
 - There shall be no transaction charge on subscription below Rs. 10,000/-.
 - In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments.
- R)** AMC will follow the concept of cooling period as enumerated in AMFI circular number 135/BP/17/10-11 dated October 22, 2010, whenever any change of bank mandate request is received / processed few days prior to submission of a redemption request or on the same day as a standalone change request.
The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 working days from the date of redemption. This is in accordance with sub clause (c) of Regulation 53 of the Securities and Exchange Board of India (Mutual Fund) regulations, 1996 and SEBI circular no. SEBI/MFD/CIR/2/266/2000 dated 19th May 2000.
In case a redemption request is received before the change of bank details has been validated and registered, the

- redemption request would be processed to the currently registered (old) bank account.
- S)** The request for update of bank accounts in the folio should be submitted either through the Multiple Bank Account Registration Form or a standalone separate Change of Bank Mandate form only.
Any one of the following documents in Original or copy attested by bankers should accompany the change request form. Cancelled cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque OR a Self attested bank statement OR self-attested copy of the Bank passbook with current entries (not older than 3 months) OR Bank Letter duly signed by branch manager/authorized personnel AND
Cancelled cheque of the existing (old) bank mandate with first unit holder name and bank account number printed on the face of the cheque OR original bank account statement / Pass book OR original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager OR in case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account.
- T)** **Employee Unique Identification Number (EUIIN)** : Pursuant to SEBI guidelines, investor(s) have the provision in the application form to specify the unique identity number ("EUIIN") of the employee/relationship manager/sales person ("RM") of the distributor interacting with the investor(s) for the sale of mutual fund products, along with the AMFI Registration Number ("ARN") of the mutual fund distributor. AMFI has allotted EUIIN to all the RM's of AMFI registered mutual fund distributors. Investors are required to specify the valid ARN of the distributor (including sub-broker where applicable), and the valid EUIIN of the distributor's sub-broker's RM in the application form in the place provided for it. This will assist in handling the complaints of mis-selling, if any, even if the RM on whose advice the transaction was executed leaves the employment of the distributor.
- U)** **Politically Exposed Persons (PEP)** are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.
- V)** **Country of Tax Residence and Tax ID number** : Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.
- W)** **Additional KYC requirement** : Under Rule 9 of PMLA Rules, 2005, investments in MF schemes of upto Rs. 50,000/- per investor per Mutual Fund per Financial year shall be exempted from requirement of Additional KYC information.

FATCA & CRS TERMS & CONDITIONS

Note : The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with IDFC Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality" OR Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; OR Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; AND Documentary evidence (refer list below)
Telephone number in a country other than India	If no Indian telephone number is provided <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; AND Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

- Certificate of residence issued by an authorized government body*
- Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

*Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

If applicant TIN is not available, please tick (✓) the reason A, B, & C (as defined below)

Reason A: The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents.

Reason B: No TIN required. (Select this reason Only if the authorities of the respective country of tax residence do not require the TIN to be collected).

Reason C: Others; please state the reason thereof.

ADDITIONAL KYC DETAILS INSTRUCTIONS

- Politically Exposed Persons (PEP) are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.
- Country of Tax Residence and Tax ID number: Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

INSTRUCTIONS TO FILL THE ONE TIME MANDATE (All mandatory fields highlighted)

Write Name of your Bank (as in Cheque/ pass book) **1**

Write PAN / Application No. **2**

Write Your Bank a/c no. (as in Cheque/ pass book) **3**

Tick Bank account type **4**

Mention any one of Your bank code IFSC or MICR Code (as in Cheque/ pass book) **5**

Mention the date **6**

IDFC
IDFC MUTUAL FUND

IDFC One Time Mandate (OTM)

UMRN: F F C R O F F I C E U S E O N L Y Date: **6**

Sponsor Bank Code: _____ Utility Code: _____

Tick (✓) I/We hereby authorize IDFC Mutual Fund to debit tick (✓) SB **4** CA CC SB-NRE SB-NRO Other

Bank A/c number: _____ **3**

with Bank **1** _____ IFSC _____ or MICR **5** _____

an amount of Rupees _____ ₹ **12**

FREQUENCY: Monthly Quarterly Half Yearly Yearly As & when presented DEBIT TYPE: Fixed Amount Maximum Amount

PAN / Application No. _____ **2** Mobile No. +91 _____ **11**

Reference _____ **11** Email ID _____ **11**

I agree for the debit mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule for charges of the bank.

PERIOD: From _____ To _____ **8**

Or Until Cancelled **8**

Signature of Primary Account Holder _____ **9** Signature of Account Holder _____ Signature of Account Holder _____

1. Name as in bank records **10** 2. Name as in bank records **10** 3. Name as in bank records **10**

This is to confirm the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/corporate to debit my account, based on the instructions as agreed & signed by me. I have understood that I am authorising to cancel/amend this mandate by a appropriately communicating the cancellation/amendment request to the user entity/corporate or the bank where I have authorised the debit.

Write Payment Start date **7**

Write to date or tick Until Cancelled **8**

Sign as per Bank records (Sign of all account holder primary & Joint required) **9**

Write your Name as per Bank records (All signatories name required) **10**

Write your Mobile No. and Email Id **11**

Write maximum Mandate Amount (In both figures and words) That may be debited **12**

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Instructions for completing the Application Form

A) Please read the SAI & SID carefully before signing the application form and tendering payment. The application form should be filled in block letters and in English only.

- i. Applicant's name and address must be given in full (P. O. Box Address may not be sufficient. Investors residing overseas, please provide your Indian address).
- ii. All communication and payments shall be made to the first applicant or the Karta in case of HUF.
- iii. The subscription amounts can be tendered by cheque payable locally at any of the AMC offices or CAMS Investor Service Centres (ISC) which are designated Official Points of Acceptance of Transactions and crossed "A/c Payee only" favouring Name of the Scheme.

B) Regular and Direct Plans

In compliance with SEBI circular no.CIR/IMD/DF/21/2012 the 'Direct Plans' have been introduced in all the eligible schemes of IDFC Mutual Fund along with the 'Surviving Plans', which have been renamed as 'Regular Plan', effective January 01, 2013 ("Effective Date").

The Direct Plan is only for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. All Plans / Options / Sub-Options offered under the Schemes ("Regular Plan") will also be available for subscription under the "Direct Plan". Thus, there shall be two Plans available for subscription under the Schemes viz., Regular Plan and Direct Plan.

Accordingly, investors subscribing under Direct Plan of XYZ Equity Fund will have to indicate the Scheme / Plan name in the application form as "XYZ Equity Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column. In case Distributor code is mentioned on the application form, the Distributor code will be ignored and no commission will be paid to the distributor.

Switch of investments from Regular Plan (whether the investments were made before or after the Effective Date) to Direct Plan shall be subject to applicable exit load, if any. However, no exit load shall be levied in case of switches from Direct Plan to Regular Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

C) PAN details

As per SEBI Circular No. MRD/DoP/Cir- 05/2007 dated April 27, 2007, it is now mandatory that Permanent Account Number (PAN) issued by the Income Tax Department would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction. Accordingly investors will be required to furnish a copy of PAN together with request for fresh purchases, additional purchases and Systematic Investment Plan (SIP). Application Forms without these information and documents will be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

D) Details for compliance with Anti Money Laundering (AML) regulations

Prevention of Money Laundering Act, the SEBI Circulars on Anti Money Laundering and the Client Identification implementation procedures prescribed by AMFI inter alia require the AMC to verify the records of identity and address(es) of investors. To ensure adherence to these requirements, investors are required to approach Points of Service (POS) (list of POS available on amfindia.com) appointed by any of the KYC Registration Agency and submit documents for completion of appropriate KYC checks. The details for KYC compliance can also be downloaded from AMFI website, www.amfindia.com or website of the mutual fund, www.idfcmf.com. The Mutual Fund website also prescribes the list of documents that can be submitted by investors to the POS to get their KYC checks completed.

It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.

In terms of SEBI circulars dated April 27, 2007, April 03, 2008 and June 30, 2008 read with SEBI letter dated June 25, 2007, Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except (a) investors residing in the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) and (c) investors participating only in micro-pension. SEBI, in its subsequent letters dated June 19, 2009 and July 24, 2012 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs. 50,000/- per year per investor shall be exempted from the requirement of PAN. Accordingly, investments in IDFC Mutual Fund (including SIP investment where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs 50,000/- per investor per year shall be exempt from the requirement of PAN. However, eligible Investors (including joint holders) should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address [self-attested by the investor / attested by the ARN Holder/AMFI distributor]. These exempted investors will have to quote the "PERN (PAN exempt KYC Ref No)" in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.

Thus, submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected. Application Forms without quoting of PERN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

After completion of KYC compliance, investors need to approach KRA for Change of Address and not Registrar (CAMS). In respect of KYC compliant Folio, prospective Change of Address received along with transaction slip will not be processed by Registrar (CAMS). The AMC reserves the right to reject subscription requests in the absence of appropriate compliance with the AML Laws.

In line SEBI circular No. MIRSD/Cir-5/2012 dated April 13, 2012 and various other guidelines issued by SEBI on the procedural matters for KYC Compliances, the following additional provisions are applicable effective December 1, 2012:

- 1) In case of an existing investor who is already KYC Compliant under the erstwhile centralized KYC with CVL (CVLMF) then there will be no effect on subsequent Purchase/Additional Purchase (or ongoing SIPs/STPs, etc) in the existing folios/accounts which are KYC compliant. Existing Folio holder cannot open a new folio with IDFC Mutual Fund with the erstwhile centralized KYC.
- 2) In case of an existing investor who is not KYC Compliant as per our records, the investor will have to submit the standard KYC Application forms available in the website www.cvkr.com along with supporting documents at any of the SEBI registered intermediaries at the time of purchase / additional purchase/ new registration of SIP/STP etc. In Person Verification (IPV) will be mandatory at the time of KYC Submission. This uniform KYC submission would a onetime submission of documentation.
- 3) Investors who have complied with KYC process before December 31, 2011 (KYC status with CVL-KRA or CAMS-KRA as "MF - VERIFIED BY CVLMF") and not invested in the schemes of IDFC Mutual Fund i.e. not opened a folio earlier, and wishes to invest on or after December 01, 2012, such investors will be required to submit 'missing/not available' KYC information and complete the IPV requirements.
- 4) In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC needs to be done afresh due to significant and major changes in KYC requirements.
- 5) Further, investors investing under a SIP up to Rs. 50,000 per year i.e. the aggregate of installments in a rolling 12 month period ("Micro SIP"), are also required to comply with the above mentioned KYC procedure. However, they are exempt from the requirement of providing PAN as a proof of identification.

Ultimate Beneficial Owner(s) : As per the requirements of Anti-Money Laundering related laws and regulatory guidelines on client due diligence and identification of Beneficial Ownership, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) [UBO(s)]. For the purpose of these guidelines, UBO means the natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes those persons who exercise ultimate effective control over a legal person or arrangement. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided. Non-individual applicants/investors are mandated to provide the details on Ultimate Beneficial Owner(s) (UBOs) by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of IDFC Mutual Fund or visit our website www.idfcmf.com for the Declaration Form.

In case of any change in the KYC and / or beneficial ownership information, the investor should immediately intimate IDFC AMC / its Registrar / KRA, as may be applicable, about such changes.

14 digit KYC Identification Number (KIN) will be allotted on completion of the CKYC. This number can be quoted in application forms. CAMS will download CKYC information from CKYCR (Central KYC Records Registry) system and update their records.

All investments in IDFC Mutual Fund need to comply with the PAN/PERN and KYC (including UBO) requirements as stated above, failing which the AMC/Trustee reserve the right to reject the application.

E) Investment details and default options

All Plans are available for investments by all categories of investors. (Subject to applicable conditions).

F) Applications under Power of Attorney

In case of an application under a Power of Attorney please submit a notarized copy of the Power of Attorney along with the application form. The Mutual Fund reserves the right to reject applications not accompanied by a Power of Attorney. Further, the Mutual Fund reserves the right to hold redemption proceeds in case the requisite documents are not submitted.

G) Applications by Limited Company / Body Corporate / Registered Society / Trust/ Partnership Firm have to be submitted with required documents. (Please refer section "P" for the applicable list of documents)

H) Applications through Rupee Drafts / NRE / FCNR accounts

In case of FPI / NRIs / Persons of Indian Origin applying on repatriation basis, payment may be made by Cheques drawn out of NRE / FCNR Accounts. In case of Indian Rupee Drafts purchased abroad or payments from FCNR / NRE accounts, a certificate from the Bank issuing the draft confirming the debit and / or foreign inward remittance certificate (FIRC) issued by investor's banker should also be enclosed. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted.

I) Bank details

Investors are requested to mention the bank account details where the redemption / dividend cheques should be drawn, since the same is mandatory as per the directives issued by SEBI.

Applications without this information will be deemed to be incomplete and are liable for rejection. The Mutual Fund reserves the right to hold redemption proceeds in case the requisite details are not submitted. Please attach a copy of the cancelled cheque.

J) Systematic Investment Plan (SIP)

Scheme name	IDFC-GSF-ST,IP, IDFC-SSIF-IP,ST, MT, IDFC-ASBF, IDFC-DBF, IDFC-MMF-IP, IDFC-BDF, IDFC-CEF, IDFC-EF, IDFC-IEF, IDFC-SEF, IDFC-MIP & IDFC-AA FoF (CP, MP, AP), IDFC-IF, IDFC-DEF, IDFC-APF, IDFC-CBF	IDFC-PEF	IDFC-TAF (ELSS)	IDFC-GSF-PF, IDFC-NF, IDFC-AF, IDFC-USTF, IDFC-CF, IDFC-MMF-TP
Minimum Initial investment in lumpsum to commence SIP	Rs. 1,000	Rs. 2,000	Rs. 500	Rs. 100
Minimum Rs. 1,000 installment amount	Rs. 2,000	Rs. 500	Rs. 100	
Minimum tenure for SIP	6 months	6 months	6 months	6 months

Differential SIP is not allowed in IDFC-PEF.

- i. If the fund fails to get the proceeds from three consecutive installments out of a series of installments submitted at the time of initiating a SIP (Subject to a minimum of six installments), the SIP is deemed as discontinued.
- ii. Minimum six installments are required for SIP extension / renewal.
- iii. There should be a gap of one month between the first and subsequent installments.
- iv. In accordance with SEBI letter no MRD/DoP/PAN/PM/166999/2009 dated 19 June 2009 issued to Association of Mutual Funds in India (AMFI) and subsequent guidelines issued by AMFI vide its circular no 35P/MEM-COR/4/09-10 dated 14 July 2009 in this regard, only those SIPs up to Rs 50,000/- per year per investor i.e., aggregate of investments in a rolling 12-months period or in a financial year i.e April to March would be classified as 'Micro SIP'.
- v. Investments in Mutual Funds (including SIP investments where the aggregate of SIP installments in a rolling 12 months period or in a financial year i.e April to March) of upto Rs. 50,000/- per investor per year shall be exempt from the requirement of PAN. They can submit any of the following Photo identification documents in lieu of PAN.
 - (a) Voter Identity Card
 - (b) Driving License
 - (c) Government / Defense identification card
 - (d) Passport
 - (e) Photo Ration Card
 - (f) Photo Debit Card (Credit card not included because it may not be backed up by a bank account).
 - (g) Employee ID cards issued by companies registered with Registrar of Companies.
 - (h) Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
 - (i) ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks.
 - (j) Senior Citizen / Freedom Fighter ID card issued by Government.
 - (k) Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.
 - (l) Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).
 - (m) Any other photo ID card issued by Central Government / State Governments/ Municipal authorities / Government organizations like ESIC / EPFO.
- vi. SIP registration using NACH facility:
 - 1) NACH facility is being offered to investors having Accounts with such Banks which are participating in NACH Platform;
 - 2) For registration under NACH, Investors are required to submit registration form and documents atleast 31 days in advance, before the first SIP instalment date;
 - 3) The investor agrees to abide by the terms and conditions of NACH facility of NPCI and Reserve Bank of India, as may be issued from time to time;
 - 4) Requests for any changes/ cancellation in the NACH Bank Mandate request should be submitted atleast 31 days in advance and shall be subject to approval from Investors Bank;
 - 5) For list of National Automated Clearing House (NACH) banks please visit www.npci.org.co.in;
 - 6) Investor will not hold IDFC AMC/IDFC Trustee Company/IDFC Mutual Fund and its service providers responsible if the transaction is delayed, rejected or not effected by the Investor's Bank or if debited in advance or after the specific SIP date due to various reasons or for any bank charges debited by his banker in his account towards NACH Registration / Cancellation / Rejections;
 - 7) IDFC AMC reserves the right to reverse allotments in case the Auto debit is rejected by the bank for any reason whatsoever;
 - 8) IDFC AMC/IDFC Trustee Company shall not be responsible and liable for any damages/ compensation for any loss, damage etc., incurred by the investor. The investor assumes the entire risk of using the Auto Debit facility of NACH and takes full responsibility for the same;
 - 9) IDFC AMC/ Trustees reserve the right to discontinue or modify the SIP facility at any time in future on a prospective basis or in case of rejection by the Investors Bank for any reasons;

- 10) IDFC AMC reserves the right to reject any application without assigning any reason thereof.
- 11) IDFC OTM not adhering to the specified size of 8 inches * 3.75 inches, is liable to be rejected.
- vii. SIP Top-up Facility:
Top-up SIP is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP.
Terms and conditions of top-up SIP are as follows:
- The Top-up option must be specified by the investors at the time of SIP registration.
 - The minimum SIP Top-up amount is Rs. 500 and in multiples of Rs. 500 thereafter.
 - The Top-up details cannot be modified once registered. In order to make any changes, the investor must cancel the existing SIP and re-register for a fresh SIP with Top-up option.
 - In case of Monthly SIP, Half-yearly as well as Yearly frequency are available under SIP Top-up. If the investor does not specify the frequency, the default frequency for Top-up will be considered as Yearly.
 - Top-up SIP will be allowed in all schemes in which SIP facility is being offered. SIP Top-up Facility is not available under Micro SIPs
 - All other terms & conditions applicable for regular SIP will also be applicable to Top-up SIP.
 - SIP Top-up facility shall be available for SIP Investments only through IDFC OTM.
 - Registration for this facility is subject to the investor's bankers accepting the mandate for SIP Top-up registration.

- viii. SIP Frequency
Monthly : Any day of the month except 29th, 30th & 31st.
In case SIP day falls on non-business day, the SIP transaction shall be processed on the next business day.
- ix. In case of SIP transactions, AMC shall auto terminate SIP transactions on account of three continuous failures including but not limited to below stated reasons :
- Insufficient funds/payment stopped by Investor;
 - IDFC OTM is not registered with bank.
 - Bank Account provided by the investor does not exist;
 - Bank Account closed or transferred by the investor;
 - Investors account description does not tally with the description maintained by RTA/Mutual Fund;
 - In case of specific court order.
- x. As per the revised guidelines on KYC procedures, investors investing in Micro SIP would have to undergo detailed KYC procedure as mentioned in Statement of Additional Information (SAI) including IPV and will have to submit additional documents as specified in addendum dated December 29, 2010.
In case the application for subscription does not comply with the above provisions, The AMC/ Trustees retain the sole and absolute discretion to reject/ not process such application and refund the subscription money and as such not be liable for any such rejection.

K) Declaration and signatures

- i. Signature can be in English or in any other Indian language. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.

- In case of HUF, the Karta will sign on behalf of the HUF.
- Applications by minors should be signed by their guardian.

L) General instructions

- List of Official Points of Acceptance is available on the website of the Mutual Fund. www.idfcfm.com
- Any application may be accepted or rejected at the sole and absolute discretion of the Trustee, without assigning any reason whatsoever.
- Application forms along with Cheques can be submitted to the AMC office / Investor Service Centres which are Official Points of Acceptance of Transactions, listed in the application form or mailed to the Registrar's office at Chennai. Incomplete forms are liable to be rejected.
- Only CTS 2010 Compliant Cheques will be accepted for clearing from 31st July 2013 as per the RBI guidelines. The word 'CTS 2010' should appear on the face of the cheque. Please check with your bank for details on issuance of CTS cheque books.
- In case the cheque is returned on account of whatever reasons the applicant would have to fill a new application form and submit the same along with a fresh cheque at the nearest Official Point of Acceptance of Transactions. The NAV that would be applicable would be the NAV as at the day of submission of the new application form subject to cut-off times of respective schemes.
- At present, debit facility is available with SCB, HDFC, Kotak Mahindra Bank, ICICI Bank and such other banks with which the Fund would have an arrangement from time to time.
- The Fund may from time to time commence/ discontinue Direct Credit arrangements with various banks for a direct credit of redemptions / Dividends. Investors would not have to submit a separate consent letter to avail of this service. The AMC would commence this operation based on the bank mandate details forwarded by the Investor.
- Applications rejected by AMC/CAMS ISC post time stamping cannot be represented.
- Kindly ensure you update the Bank Mandate for redemption payout correctly. IDFC will not be responsible for any delay or wrong credit due to the incorrect information.
- Any communication/ dispatch of redemption /dividend proceeds, account statements etc. to the unitholders would be made by the Registrar/AMC in such a manner as they may consider appropriate in line with reasonable standards of servicing. Dividend/ Redemption proceeds may also be credited to the Unitholder's bank accounts electronically. In case the Unitholders require these to be sent by cheque/ draft using postal /courier service, the unitholders shall provide appropriate instructions for the same to the AMC/ Registrar.
- Subscription cheque should be locally payable and drawn in favour of the scheme in which the investment is intended to be made. For example For investment in IDFC Nifty Fund, the cheque should be drawn in favour of "IDFC Nifty Fund".
- 'Dividend Payout Option' of Regular Plan & Direct Plan of all Open ended Scheme(s) of IDFC Mutual Fund, dividend amount payable of upto Rs.100/- under a folio shall compulsorily be reinvested in the same option of the Scheme. Such dividend shall be re-invested at the prevailing ex-dividend Net Asset Value per Unit on the Record Date.

M) Minimum period of 7 business days are required for execution of Dividend Sweep / STP option from the date of receiving the application.

N) List of documents to be submitted with the application form:

Document submitted Kindly (P)	Sr. No.	Documents	Individuals	Companies	Trusts	Societies	Partnership Firm	NRIs	Investments through POA	HUF
	1	Resolution / Authorisation to invest		✓	✓	✓	✓			
	2	List of Authorised Signatories with Specimen Signature(s)		✓	✓	✓	✓		✓	
	3	Memorandum & Articles of Association		✓						
	4	Trust Deed			✓					
	5	Bye-Laws				✓				
	6	Partnership Deed					✓			
	7	Notarised Power of Attorney							✓	
	8	Account Debit Certificate in case payment is made by DD from NRE/FCNR A/c where applicable						✓		
	9	PAN/PERN Proof (not required for existing investors)	✓	✓	✓	✓	✓	✓	✓	✓
	10	KYC acknowledgment letter	✓	✓	✓	✓	✓	✓	✓	✓
	11	Copy of cancelled Cheque	✓	✓	✓	✓	✓	✓	✓	✓
	12	UBO Form	✓	✓	✓	✓	✓			

Note: Foreign Portfolio Investment (FPI) should submit the Certificate of Registration (CR), Constitution Document, Resolution and Banker's Certificate / Authorized Signatory List (ASL) along with the Application Form. All documents in 1 to 6 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public/ Partner as applicable. Originals will be handed over after verification.

- O)** AMC will bear Demand Draft charges, only for Equity Schemes, except Fund of Fund and Nifty Fund, in locations where CAMS and AMC offices are not present.

Amount of Investment : Rs. 10,000/- Actual, subject to maximum Rs. 50/-
Above Rs. 10,000/-, Rs. 3/- per 1,000/-, subject to maximum of Rs. 10,000/-

P) "On Behalf of Minor" Accounts:

- The minor shall be the first and the sole holder in the folio.
- Guardian, being a natural guardian (i.e. father or mother) or a court appointed legal guardian should submit requisite documentary evidence to AMC/Registrar of fund to ascertain relationship/status of guardian.
- Date of birth of the minor along with supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE, Passport, PAN card etc., or other prescribed documents) should be provided while opening the folio.
- The minor cannot nominate any one on his / her investment.

Q) Transaction Charges : As per the SEBI circular No Cir / IMD / DF / 13/ 2011 dated 22nd August 2011 transaction charges shall be applicable for purchase / Subscription receive from investors through distributor, who have opted to received transaction charges as detailed below:

- For existing investors in a Mutual Fund, the distributor may be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- and above.
- As an incentive to attract new investors, the distributor may be paid Rs. 150/- as transaction charge for a first time investor in Mutual Funds.
- The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested.
- There shall be no transaction charge on subscription below Rs. 10,000/-.
- In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments.

R) AMC will follow the concept of cooling period as enumerated in AMFI circular number 135/BP/17/10-11 dated October 22, 2010, whenever any change of bank mandate request is received / processed few days prior to submission of a redemption request or on the same day as a standalone change request.

The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 working days from the date of redemption. This is in accordance with sub clause (c) of Regulation 53 of the Securities and Exchange Board of India (Mutual Fund) regulations, 1996 and SEBI circular no. SEBI/MFD/CIR/2/266/2000 dated 19th May 2000.

In case a redemption request is received before the change of bank details has been validated and registered, the

redemption request would be processed to the currently registered (old) bank account.

S) The request for update of bank accounts in the folio should be submitted either through the Multiple Bank Account Registration Form or a standalone separate Change of Bank Mandate form only.

Any one of the following documents in Original or copy attested by bankers should accompany the change request form. Cancelled cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque OR a Self attested bank statement OR self-attested copy of the Bank passbook with current entries (not older than 3 months) OR Bank Letter duly signed by branch manager/authorized personnel AND

Cancelled cheque of the existing (old) bank mandate with first unit holder name and bank account number printed on the face of the cheque OR original bank account statement / Pass book OR original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager OR in case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account.

T) Employee Unique Identification Number (EUIIN) : Pursuant to SEBI guidelines, investor(s) have the provision in the application form to specify the unique identity number ("EUIIN") of the employee/relationship manager/sales person ("RM") of the distributor interacting with the investor(s) for the sale of mutual fund products, along with the AMFI Registration Number ("ARN") of the mutual fund distributor. AMFI has allotted EUIIN to all the RM's of AMFI registered mutual fund distributors. Investors are required to specify the valid ARN of the distributor (including sub-broker where applicable), and the valid EUIIN of the distributor's sub-broker's RM in the application form in the place provided for it. This will assist in handling the complaints of mis-selling, if any, even if the RM on whose advice the transaction was executed leaves the employment of the distributor.

U) Politically Exposed Persons (PEP) are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.

V) Country of Tax Residence and Tax ID number : Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

W) Additional KYC requirement : Under Rule 9 of PMLA Rules, 2005, investments in MF schemes of upto Rs. 50,000/- per investor per Mutual Fund per Financial year shall be exempted from requirement of Additional KYC information.

FATCA & CRS TERMS & CONDITIONS

Note : The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with IDFC Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality" OR Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; OR Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	<ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; AND Documentary evidence (refer list below)
Telephone number in a country other than India	If no Indian telephone number is provided <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; AND Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number <ol style="list-style-type: none"> Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

- Certificate of residence issued by an authorized government body*
- Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

*Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

If applicant TIN is not available, please tick (✓) the reason A, B, & C (as defined below)

Reason A: The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents.

Reason B: No TIN required. (Select this reason Only if the authorities of the respective country of tax residence do not require the TIN to be collected).

Reason C: Others; please state the reason thereof.

ADDITIONAL KYC DETAILS INSTRUCTIONS

- Politically Exposed Persons (PEP) are defined as Individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.
- Country of Tax Residence and Tax ID number: Tax Regulations require us to collect information about each investor's tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you advise us of the changes promptly. If you are a US citizen or resident, please include United States in this related field along with your US Tax Identification Number.

INSTRUCTIONS TO FILL THE ONE TIME MANDATE (All mandatory fields highlighted)

Write Name of your Bank (as in Cheque/ pass book) **1**

Write PAN / Application No. **2**

Write Your Bank a/c no. (as in Cheque/ pass book) **3**

Tick Bank account type **4**

Mention any one of Your bank code IFSC or MICR Code (as in Cheque/ pass book) **5**

Mention the date **6**

IDFC
IDFC MUTUAL FUND

IDFC One Time Mandate (OTM)

UMRN: F F C R O F F I C E U S E O N L Y Date: **6**

Sponsor Bank Code: _____ Utility Code: _____

Tick (✓) I/We hereby authorize IDFC Mutual Fund to debit tick (✓) SB **4** CA CC SB-NRE SB-NRO Other

Bank A/c number: _____ **3**

with Bank **1** _____ IFSC _____ or MICR **5** _____

an amount of Rupees _____ ₹ **12**

FREQUENCY: Monthly Quarterly Half Yearly Yearly As & when presented DEBIT TYPE: Fixed Amount Maximum Amount

PAN / Application No. _____ **2** Mobile No. +91 _____ **11**

Reference _____ **11** Email ID _____ **11**

I agree for the debit mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule for charges of the bank.

PERIOD: From

D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y

 To _____ **9**

Or Until Cancelled **8**

Signature of Primary Account Holder _____ **9** Signature of Account Holder _____ **9** Signature of Account Holder _____ **9**

1. Name as in bank records **10** 2. Name as in bank records **10** 3. Name as in bank records **10**

This is to confirm the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/corporate to debit my account, based on the instructions as agreed & signed by me. I have understood that I am authorising to cancel/amend this mandate by a appropriately communicating the cancellation/amendment request to the user entity/corporate or the bank where I have authorised the debit.

Write Payment Start date **7**

Write to date or tick Until Cancelled **8**

Sign as per Bank records (Sign of all account holder primary & Joint required) **9**

Write your Name as per Bank records (All signatories name required) **10**

Write your Mobile No. and Email Id **11**

Write maximum Mandate Amount (In both figures and words) That may be debited **12**

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COMMON APPLICATION FORM FOR LUMPSUM

Application No. _____



ARN- Distributor / RIA Code#	ARN- Sub-Distributor Code	E EUN No.	Internal Code for Sub-broker/ Employee
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#By mentioning RIA code, I/we authorize you to share with the Investment Adviser the details of my/our transactions in the scheme(s) of IDFC Mutual Fund.
 Declaration for "execution-only" transaction (only where EUN box is left blank) (Refer Instruction No. XIII). – I/we hereby confirm that the EUN box has been intentionally left blank by me/ us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Signature of First / Sole Applicant /
Guardian / Authorised Signatory

TRANSACTION CHARGES
 (Please any one of the below) (Refer Instruction No. S)

I am a first time investor in mutual funds (₹ 150 will be deducted) OR I am an existing investor in mutual funds (₹ 100 will be deducted)

Applicable for transactions routed through a distributor who has 'opted in' for transaction charges. Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investors' assessment of various factors including service rendered by the distributor.

1 EXISTING FOLIO NO. _____ **2 MODE OF HOLDING / OPERATION** Single Anyone or Survivor Joint (Default option is anyone or survivor)

3 APPLICANT'S DETAILS (Please refer to the Instruction No. A, C, D, R) All fields are mandatory. **Gender** Male Female

1st APPLICANT Mr Ms M/s _____ Date of Birth** D D M M Y Y

PAN/PEKRN* _____ Aadhaar No. _____ KIN* Proof Attached _____

GUARDIAN NAME IF MINOR/CONTACT PERSON (FOR NON INDIVIDUALS)/POA HOLDER Mr Ms _____ Date of Birth D D M M Y Y

PAN/PEKRN* _____ Aadhaar No. _____ KIN* Proof Attached _____

Relationship with Minor applicant Natural guardian Court appointed guardian

2nd APPLICANT Mr Ms M/s _____ Date of Birth D D M M Y Y

PAN/PEKRN* _____ Aadhaar No. _____ KIN* Proof Attached _____

3rd APPLICANT Mr Ms M/s _____ Date of Birth D D M M Y Y

PAN/PEKRN* _____ Aadhaar No. _____ KIN* Proof Attached _____

*Mandatory information - If left blank, the application is liable to be rejected.** Mandatory in case the Sole/First applicant is minor. * Individual client who has registered under Central KYC Records Registry (CKYCR) has to fill the 14 digit KYC Identification Number (KIN).

4 CORRESPONDENCE DETAILS OF SOLE/FIRST APPLICANT (AS PER KYC RECORDS)

Correspondence Address	Overseas Address (Mandatory for NRI / FII Applicants)
HOUSE / FLAT NO. _____	HOUSE / FLAT NO. _____
STREET ADDRESS _____	STREET ADDRESS _____
CITY / TOWN _____ STATE _____	CITY / TOWN _____ STATE _____
COUNTRY _____ PIN CODE _____	COUNTRY _____ PIN CODE _____
Tel. No. _____ Office _____ Residence _____ Mobile No. _____	
Email ID _____	

All communications will be sent by default to the registered E-mail ID / Mobile No. In case you wish to receive physical communication (please here)

5 TAX STATUS (Please)

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Foreign National	<input type="checkbox"/> Public Limited Company	<input type="checkbox"/> Government Body	<input type="checkbox"/> AOP/BOI	<input type="checkbox"/> Defence Establishment
<input type="checkbox"/> On behalf of Minor	<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Private Limited Company	<input type="checkbox"/> Financial Institution	<input type="checkbox"/> Trust / Society / NGO	<input type="checkbox"/> Other _____ Specify _____
<input type="checkbox"/> HUF	<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> FI	<input type="checkbox"/> Non Profit Organization/Charities	
<input type="checkbox"/> NRI	<input type="checkbox"/> LLP	<input type="checkbox"/> Bank	<input type="checkbox"/> Foreign Portfolio Investor	<input type="checkbox"/> QFI	

6 DEMAT ACCOUNT DETAILS (OPTIONAL)

NSDL: Depository Participant (DP) ID (NSDL only)	Beneficiary Account Number (NSDL only)	CDSL: Depository Participant (DP) ID (CDSL only)
_____	_____	_____

7 BANK DETAILS (Mandatory)

Mandatory information – If left blank the application is liable to be rejected. (Mandatory to attach proof, in case the pay-out bank account is different from the source bank account.) For unit holders opting to hold units in demat form, please ensure that the bank account linked with the demat account is mentioned here.

Account Number _____ Account Type Current Savings NRO NRE FCNR Others (please specify) _____

Bank Name & Branch _____

Branch City _____ IFSC Code _____ (11 digit) MICR Code _____ (9 digit)

IDFC MUTUAL FUND - ACKNOWLEDGMENT SLIP (To be filled in by the investor.) **Application No.** _____

Received, subject to realisation, verification and conditions

From _____ Stamp & Signature _____

8 FATCA AND CRS DETAILS FOR INDIVIDUALS (including Sole Proprietor) (Mandatory)

Non-Individual investors should mandatorily fill separate FATCA Form (Annexure II). The below information is required for all applicants / guardian

	Place/City of Birth	Country of Birth	Country of Citizenship / Nationality			
First Applicant / Guardian			<input type="checkbox"/> Indian	<input type="checkbox"/> U.S.	<input type="checkbox"/> Others	Please specify _____
Second Applicant			<input type="checkbox"/> Indian	<input type="checkbox"/> U.S.	<input type="checkbox"/> Others	Please specify _____
Third Applicant			<input type="checkbox"/> Indian	<input type="checkbox"/> U.S.	<input type="checkbox"/> Others	Please specify _____

Are you a tax resident (i.e. are you assessed for tax) in any other country outside India? YES NO (please tick ✓)

If "YES" please fill for ALL countries (other than India in which you are a Resident for tax purpose i.e. where you are a Citizen/ Resident/ Green Card holder/ Tax Resident in the respective countries).

	Country of Tax Residency	Tax Identification Number or Functional Equivalent	Identification Type (TIN or other please specify)	Identification Type (TIN or other please specify)
First Applicant / Guardian				Reasons <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Second Applicant				Reasons <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C
Third Applicant				Reasons <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

Reason A → The country where the Account Holder is liable to pay tax does not issue Tax Identification Number to its residents.
 Reason B → No TIN required (Select this reasons Only if the authorities of the country of tax residence do not require the TIN to be collected) Reason C → Others please state the reasons thereof :

Address Type of Sole /1st Holder			Address Type of 2nd Holder			Address Type of 3rd Holder		
<input type="checkbox"/> Residential	<input type="checkbox"/> Registered Office	<input type="checkbox"/> Business	<input type="checkbox"/> Residential	<input type="checkbox"/> Registered Office	<input type="checkbox"/> Business	<input type="checkbox"/> Residential	<input type="checkbox"/> Registered Office	<input type="checkbox"/> Business

Annexure I and Annexure II are available on the website of AMC i.e. www.idfcmf.com or at the Investor Service centres (ISCs) of IDFC Mutual Fund

9 INVESTMENT & PAYMENT DETAILS (Please refer to the Instruction No. E & J) (Please refer SID for Plans and Sub-options)

Scheme Plan Option
Mode of payment Self Third Party Payment (Please fill the Third Party Payment Declaration Form) Payment mode Cheque DD IDFC OTM Fund Transfer RTGS/NEFT
Amount (figures) Cheque/DD/UTR/UMR No. Cheque Date
Account No. Account Type Saving Current NRO NRE FCNR Others Please specify _____
Bank & Branch Name

10 NOMINATION DETAILS Individuals (single or joint applicants) are advised to avail Nomination facility. I/We wish to nominate I/We DO NOT wish to nominate and sign here 1st Applicant signature (mandatory)

	Nominee Name & Address	In case of Minor			Allocation %	Relationship with Investor	Nominee/ Guardian sign			
		Guardian Name & Address	Date of birth							
Nominee 1			D	D	M	M	Y	Y		
Nominee 2			D	D	M	M	Y	Y		
Nominee 3			D	D	M	M	Y	Y		

11 KYC DETAILS (Mandatory)**OCCUPATION** [Please tick ✓]

	Private Sector Service	Public Sector Service	Government Service	Business	Professional	Agriculturist	Retired	Housewife	Student	Forex Dealer	Others
First Applicant / Guardian	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please specify _____
Second Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please specify _____
Third Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please specify _____

GROSS ANNUAL INCOME [Please tick ✓]

First Applicant / Guardian Below 1 Lac 1-5 Lacs 5-10 Lacs 10-25 Lacs >25 Lacs-1 crore >1 crore
OR Net worth (Mandatory for Non-Individuals) ₹ as on as on (Not older than 1 year)
Second Applicant Below 1 Lac 1-5 Lacs 5-10 Lacs 10-25 Lacs >25 Lacs-1 crore >1 crore OR Net worth ₹
Third Applicant Below 1 Lac 1-5 Lacs 5-10 Lacs 10-25 Lacs >25 Lacs-1 crore >1 crore OR Net worth ₹

OTHERS [Please tick ✓]

First Applicant / Guardian For Individuals Please tick ✓ I am Politically Exposed Person (PEP)[^] I am Related to Politically Exposed Person (RPEP) Not applicable
For Non-Individuals Please tick ✓ (Please attach mandatory Ultimate Beneficial Ownership (UBO) declaration form - Refer instruction no. IV(h));
(i) Foreign Exchange / Money Changer Services Y N (ii) Gaming / Gambling / Lottery / Casino Services Y N (iii) Money Lending / Pawning Y N
Second Applicant Politically Exposed Person (PEP)[^] Related to Politically Exposed Person (RPEP) Not applicable
Third Applicant Politically Exposed Person (PEP)[^] Related to Politically Exposed Person (RPEP) Not applicable

12 DECLARATION & SIGNATURES (Please refer to the Instruction No. K)

I/ We have read, understood and agree to comply with the terms and conditions of the Statement of Additional Information, Scheme Information Documents and Key Information Memorandum of the Scheme(s), Foreign Account Tax Compliance Act and Common Reporting Standards, statutory requirements prescribed by SEBI, AMFI, Prevention of Money Laundering Act, 2002 (PMLA) and all applicable rules and regulations and hereby confirm that I/We have not received nor been induced by any rebate or gifts, directly or indirectly, to make this investment. I/We hereby declare that I/we do not have any existing Micro SIPs which together with the current application will result in a total investments exceeding Rs. 50,000 in a year. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. For NRIs / PIOs / FPIs only: I / We confirm that I am / we are Non Resident Indians / Person(s) of Indian Origin / Foreign Portfolio Investors but not (i) United States persons as per applicable Regulations or (ii) residents of Canada, and I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account maintained in accordance with applicable RBI guidelines. I/We hereby provide my/our consent to IDFC Asset Management Company Limited ("IDFCAMC") for (i) collecting, storing and using; (ii) validating/authenticating with Unique Identification Authority of India ("UIDAI") by itself or through its Registrar and Transfer Agent ("RTA"); and (iii) downloading and updating my/our Aadhaar number(s) and associated demographic information (including updated information) in my/our accounts/folios under IDFC Mutual Fund, based on my/our Income Tax Permanent Account Number ("PAN") in accordance with the Aadhaar Act, 2016, PMLA and rules & regulations made thereunder and applicable SEBI guidelines. I/We hereby further authorise IDFCAMC for sharing/disclosing of the Aadhaar number(s) and associated demographic information (including any updated information) by itself or through its RTA, depository participants, and asset management companies of other SEBI registered mutual funds, and their RTAs, for the purpose of updating the same in my/our accounts/folios based on my/our PAN.

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant
---	------------------	-----------------

Instrument No.	Dated	Amount (Rs.)	Scheme
	<input type="text" value="D D M M Y Y"/>		

SIP & SIP-TOP UP REGISTRATION / RENEWAL



ARN- Distributor / RIA Code#	ARN- Sub-Distributor Code	E EUN No.	Internal Code for Sub-broker/ Employee
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#By mentioning RIA code, I/we authorize you to share with the Investment Adviser the details of my/our transactions in the scheme(s) of IDFC Mutual Fund.
 Declaration for "execution-only" transaction (only where EUN box is left blank) (Refer Instruction No. XIII). – I/we hereby confirm that the EUN box has been intentionally left blank by me/ us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Signature of First / Sole Applicant / Guardian / Authorised Signatory

TRANSACTION CHARGES (Please tick any one of the below) (Refer Instruction No. S)

I am a first time investor in mutual funds (₹ 150 will be deducted) OR I am an existing investor in mutual funds (₹ 100 will be deducted)

Applicable for transactions routed through a distributor who has 'opted in' for transaction charges. Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investors' assessment of various factors including service rendered by the distributor.

Please Tick (✓) SIP Registration SIP with Top-up Registration SIP - Change in Bank Details Please mention relevant SIP details below and also in the IDFC Common Mandate (IDFC OTM).

UNIT HOLDER INFORMATION

Existing Folio Number PAN

Name of the First Holder

Scheme IDFC Plan Option

SYSTEMATIC INVESTMENT PLAN DETAIL (SIP DETAIL) ^Default Top-up option Yearly

Monthly SIP Date (Except 29th, 30th & 31st) DD (Default 10th) SIP Period From MM YY To MM YY OR 1 2 2 0 9 9

Installment Amount (₹) in figures

SIP TOP-UP (Optional) (Refer J (viii)) Registration for this facility is subject to the investor's bankers accepting the mandate for this registration. Frequency Half Yearly Yearly^ Amount ₹ in figures (The Top-up amount should be Rs. 500 and multiples of Rs. 500 thereafter)

INITIAL SIP INSTALLMENT PAYMENT THROUGH (Please provide cheque for initial SIP Amount and fill below OTM for subsequent SIP installments.)

My existing OTM registered to be used for initial & subsequent SIP instalments (OR)
 Cheque No. Cheque Date DD MM YY Bank & Branch Name

DEMAT ACCOUNT DETAILS

NSDL: Depository Participant (DP) ID (NSDL only)	Beneficiary Account Number (NSDL only)	CDSL: Depository Participant (DP) ID (CDSL only)
<input type="text"/>	<input type="text"/>	<input type="text"/>

I/We have read, understood and agree to comply with the terms and conditions of the Statement of Additional Information, Scheme Information Documents and Key Information Memorandum of the Scheme(s), Foreign Account Tax Compliance Act and Common Reporting Standards, statutory requirements prescribed by SEBI, AMFI, Prevention of Money Laundering Act, 2002 (PMLA) and all applicable rules and regulations and hereby confirm that I/We have not received nor been induced by any rebate or gifts, directly or indirectly, to make this investment. I/We hereby declare that I/we do not have any existing Micro SIPs which together with the current application will result in a total investments exceeding Rs.50,000 in a year. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. For NRIs / PIOs / FPIs only: I / We confirm that I am / we are Non Resident Indians / Person(s) of Indian Origin / Foreign Portfolio Investors but not (i) United States persons as per applicable Regulations or (ii) residents of Canada, and I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account maintained in accordance with applicable RBI guidelines. I/We hereby provide my/our consent to IDFC Asset Management Company Limited ("IDFCAMC") for (i) collecting, storing and usage; (ii) validating/authenticating with Unique Identification Authority of India ("UIDAI") by itself or through its Registrar and Transfer Agent ("RTA"); and (iii) downloading and updating my/our Aadhaar number(s) and associated demographic information (including updated information) in my/our accounts/folios under IDFC Mutual Fund, based on my/our Income Tax Permanent Account Number ("PAN") in accordance with the Aadhaar Act, 2016, PMLA and rules & regulations made thereunder and applicable SEBI guidelines. I/We hereby further authorise IDFCAMC for sharing/disclosing of the Aadhaar number(s) and associated demographic information (including any updated information) by itself or through its RTA, depository participants, and asset management companies of other SEBI registered mutual funds, and their RTAs, for the purpose of updating the same in my/our accounts/folios based on my/our PAN.

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant
<input type="text"/>	<input type="text"/>	<input type="text"/>



IDFC One Time Mandate (OTM)

IDFC MUTUAL FUND UMRN FOR OFFICE USE ONLY Date DD MM YY YY

Sponsor Bank Code FOR OFFICE USE ONLY Utility Code FOR OFFICE USE ONLY

Tick (✓) CREATE MODIFY CANCEL I/We hereby authorize IDFC Mutual Fund to debit tick (✓) SB CA CC SB-NRE SB-NRO Other

Bank A/c number

with Bank IFSC or MICR

an amount of Rupees ₹

FREQUENCY Monthly Quarterly Half Yearly Yearly As & when presented DEBIT TYPE Fixed Amount Maximum Amount

PAN / Application No. Mobile No. +91

Reference Email ID

I agree for the debit mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule for charges of the bank.

PERIOD

From DD MM YY To DD MM YY
 Or Until Cancelled

Signature of Primary Account Holder _____ Signature of Account Holder _____ Signature of Account Holder _____

1. _____ Name as in bank records 2. _____ Name as in bank records 3. _____ Name as in bank records

- This is to confirm the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/corporate to debit my account, based on the instructions as agreed & signed by me.
- I have understood that I am authorised to cancel/amend this mandate by a appropriately communicating the cancellation/amendment request to the user entity/corporate or the bank where I have authorised the debit.

- 1) IDFC Mutual Fund can register the attached 'One Time mandate' to facilitate collection of payments towards investments in Mutual Funds as directed by the investors.
- 2) The facility is made available to investors of IDFC Mutual funds who subscribe to use this one time mandate for their intended investment collections only.
- 3) The Scheme Information Document (SID), Scheme Additional Information (SAI) and Key Information Memorandum, all Instructions, Addenda issued from time to time, as available on the IDFC Mutual Funds' website, Risk Factors, Loads and all other information related to various requirements of the respective Scheme/Plan shall be understood and referred to before providing the mandate by the investor. It is deemed that the investor agrees to the terms and conditions of the respective chosen scheme as stipulated by AMC from time to time.
- 4) IDFC MF shall map this mandate, after due acceptance from investor's bank, as one of the authorised payment modes in the RTA folio records for all investments in IDFC Mutual Fund and the above mapping shall be purely based on automatic matching of PAN mentioned in the attached mandate with the first holder's PAN (Guardian's PAN for Minors) in investor's folios.
- 5) IDFC MF, directly as or through its appointed aggregator (service provider) shall arrange to lodge only the duly valid Mandate with investor's bank under Automated Clearing House (ACH) Rules.
- 6) Any charges payable by the investor to his/her bank for registering and honoring this mandate will not be borne by IDFC and for the same to be debited to bank account, the mandate contains necessary authorization.
- 7) IDFC MF or its aggregator shall also facilitate collection of periodical or adhoc payments due from the Investor, (either for fresh purchase or additional purchase or SIP investments as the case may be) as per duly lodged and accepted mandate terms. This will be as per specific instructions received from IDFC Mutual Fund for the desired adhoc/ periodical transactions instructions issued/conveyed to them directly by the investor through various permitted modes.
- 8) IDFC MF shall ensure that under any circumstances, the funds will not be used other than for the intended purpose and IDFC MF shall not have any title or ownership over the proceeds except for the interim period pending pass through to the IDFC MF.
- 9) IDFC MF shall be bound by rules and procedures prescribed by NPCI from time to time for this ACH Debit mandate collection services operated by them.
- 10) The investor cannot hold the IDFC Mutual Fund or the aggregator responsible for any loss, if mandate is rejected or any of its transaction is delayed or not effected at all for reasons of incomplete or incorrect information or due to any reason at or of the investor bank.
- 11) IDFC MF will not be responsible or liable for nor be in default for reasons of any failure or delay in ensuring obligations under this facility, where such failure or delay is caused, in whole or in part, by any force majeure event (including network failures) which are beyond the reasonable control of IDFC MF.
- 12) The investor clearly understands that this common ACH mandate provides for multiple debits on same settlement date to pay various underlying transactions for values, each of which shall be less or equal to the maximum amount specified in the relevant mandate. Accordingly, the investor shall ensure that the intended bank account remains funded well in advance of any given date to meet all his adhoc/periodical commitments for transactions under the relevant mandates. Investor shall note that his bank may charge service fees for any dishonor.
- 13) All the intended transactions will be presented on best efforts basis if received by and within the timelines agreed by the service provider and the decision of the investor's bank will be final in acceptance or rejection of any or all transaction.
- 14) IDFC MF shall recover any wrongful credits afforded in investor's folios and for which notice/information is hereby waived.
- 15) The investor clearly understands that debit of funds for transactions using IDFC One Time Mandate form will be subject to normal processing time taken for clearing such transactions through the ACH platform and in accordance with NPCI guidelines.
- 16) **Transaction Charges** : As per the SEBI circular No Cir/ IMD / DF / 13/ 2011 dated 22nd August 2011 transaction charges shall be applicable for purchase / Subscription receive from investors through distributor, who have opted to received transaction charges as detailed below :
 1. **For existing investors in a Mutual Fund, the distributor may be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- and above.**
 2. **As an incentive to attract new investors, the distributor may be paid Rs. 150/- as transaction charge for a first time investor in Mutual Funds.**
 3. **The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested.**
 4. **There shall be no transaction charge on subscription below Rs. 10,000/-.**
 5. **In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments.**

For Financial Transactions

Toll free 1-800-2-666688

Available between 8.00 am to 7.00 pm on business days only.

For Non Financial Queries/Requests

Toll free 1-800-300-66688

Available between 8.00 am to 7.00 pm on business days only.

Please note our investor service email id investormf@idfc.com

www.idfcmf.com

Details of Ultimate Beneficial Owner including additional FATCA & CRS information (For Non-Individuals / Legal Entity) (Form 1A)

(All fields are mandatory, please consult your professional tax advisor for further guidance on your tax residency)



Name of the entity

Type of address given at KRA Residential or Business Residential Business Registered Office

"Address of residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes"

PAN

Date of incorporation

City of incorporation Country of incorporation

Please tick the applicable tax resident declaration:

1. Is "Entity" a tax resident of any country other than India Yes No (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Country	Tax Identification Number ⁶	Identification Type (TIN or Other, please specify)

⁶In case Tax Identification Number is not available, kindly provide its functional equivalent⁵.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here _____ (Refer Instruction No. viii)

FATCA & CRS DECLARATION

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

We are a, Global Intermediary Identification Number (GIIN)

Financial institution³ Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

or
Direct reporting NFE⁴ Name of sponsoring entity

(please tick as appropriate)

GIIN not available (please tick as applicable) Applied for

If the entity is a financial institution Not required to apply for (please specify 2 digits sub-category) Not obtained - Non-participating FI

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1	Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market). No <input type="checkbox"/>	Yes <input type="checkbox"/> (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange <input type="text"/>
2	Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market). No <input type="checkbox"/>	Yes <input type="checkbox"/> (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) Name of listed company <input type="text"/> Nature of relation: <input type="checkbox"/> Subsidiary of the Listed Company OR <input type="checkbox"/> Controlled by a Listed Company Name of stock exchange <input type="text"/>
3	Is the Entity an active ¹ Non Financial Entity (NFE) No <input type="checkbox"/>	Yes <input type="checkbox"/> Nature of Business <input type="text"/> Please specify the sub-category of Active NFE <input type="text"/> (Mention code-refer 2c of Part D)
4	Is the Entity a passive ² Non Financial Entity (NFE) No <input type="checkbox"/>	Yes <input type="checkbox"/> (If yes, please fill UBO declaration in the next section.) Nature of Business <input type="text"/>

¹Refer 2 of Part D | ²Refer 3(ii) of Part D | ³Refer 1(i) of Part D | ⁴Refer 3(vi) of Part D |

...Continued Overleaf

IDFC MUTUAL FUND - ACKNOWLEDGMENT SLIP (To be filled in by the investor.)



Received, subject to realisation, verification and conditions, form for application KYC Details, FATCA and CRS declarations for Non Individual Accounts.

From

In Folio No.

On Date

Stamp & Signature

DECLARATION

I/We hereby acknowledge and confirm that the information provided above is/are true, correct and complete to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/we shall be liable for it. I/We also undertake to keep you informed immediately in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me/ us, including all changes, updates to such information as and when provided by me/ us to the Mutual Fund, its Sponsor, Asset Management Company, Trustees, their employees, agents / service providers, other SEBI registered intermediaries or any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax /revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

UBO Declaration (Mandatory for all entities except, a Publicly Traded Company or a related entity of Publicly Traded Company)

Category (Please tick applicable category) Unlisted Company Partnership Firm Limited Liability Partnership Company Unincorporated association / body of individuals Private Trust Public Charitable Trust Religious Trust Others _____

Details	UBO1	UBO2	UBO3
Name (Beneficial Owner/Controlling Person)			
UBO Type code (refer 3 (iv) (A) of Part (D))			
PAN/ Any other identification Number@			
Type of ID Document@ (If PAN not Provided)			
City of Birth			
Country of Birth			
Occupation Type	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____
Nationality			
Father's Name (Mandatory if PAN is not available)			
Date of Birth	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y
Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Others
Percentage of Holding/ Beneficial Interest			

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India:

@ PAN, Aadhaar, Passport, Election Id, Government ID, Driving Licence, NREGA Job Card, Others (Please Specify)

* To include US, where controlling person is a US citizen or green cardholder.

% In case Tax identification number is not available, kindly provide functional equivalent.

The Central Board of Direct Taxes has notified Rules 114 F to 114H as part of the Income-tax Rules 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

If any controlling person of the entity is a US citizen or resident or green card holder, please include United States in the foreign country information field along with the US tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If No TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

PART C CERTIFICATION

I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions below and hereby accept the same.

Name _____

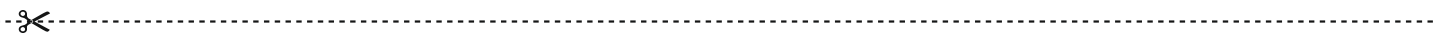
Designation _____

Signature	Signature	Signature
-----------	-----------	-----------

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Place _____



For Financial Transactions
Toll free 1-800-2-666688
Available between 8.00 am to 7.00 pm on business days only.

For Non Financial Queries/Requests
Toll free 1-800-300-66688
Available between 8.00 am to 7.00 pm on business days only.

Please note our investor service email id
investormf@idfc.com

www.idfcmf.com

PART D FATCA Instructions & Definitions

1 Financial Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

- **Depository institution:** is an entity that accepts deposits in the ordinary course of banking or similar business.

- **Custodial institution** is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of

- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period during which the entity has been in existence, whichever is less.

- Investment entity is any entity:

- That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer

- (I) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or

- (ii) Individual and collective portfolio management; or

- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

OR

- The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made;

OR

- (ii) The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

- **Specified Insurance Company:** Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

• FI not required to apply for GIIN:

A. Reasons why FI not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

2. Non-financial entity (NFE) - Foreign entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

a. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

b. Related entity of a publicly traded company

The NFE is a related entity of an entity of which is regularly traded on an established securities market;

c. Active NFE : (is any one of the following):

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfills all of the following requirements: <ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ol style="list-style-type: none"> (I) an Investor Protection Fund referred to in clause (23EA); (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. Other definitions

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or

- (ii) an investment entity defined in clause (b) of these instructions

- (iii) a withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(iii) Passive income

The term passive income includes income by way of:

- (1) Dividends,

- (2) Interest

- (3) Income equivalent to interest,

- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE

PART D FATCA Instructions & Definitions (Contd.)

- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type:

Code	Sub-category
01	CP of legal person-ownership
02	CP of legal person-other means
03	CP of legal person-senior managing official
04	CP of legal arrangement-trust-settlor
05	CP of legal arrangement-trust-trustee
06	CP of legal arrangement-trust-protector
07	CP of legal arrangement-trust-beneficiary
08	CP of legal arrangement-trust-other
09	CP of legal arrangement-Other-settlor equivalent
10	CP of legal arrangement-Other-trustee equivalent
11	CP of legal arrangement-Other-protector equivalent
12	CP of legal arrangement-Other-beneficiary equivalent
13	CP of legal arrangement-Other-other equivalent
14	Unknown

(v) Specified U.S. person – A U.S. person other than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;

- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Owner documented FFI

An FFI meets the following requirements:

- (a) The FFI is an FFI solely because it is an investment entity;
- (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
- (c) The FFI does not maintain a financial account for any non participating FFI;
- (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) Direct reporting NFE

A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(viii) Exemption code for U.S. persons

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(C)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

Systematic Transfer Plan/ Systematic Withdrawal Plan



ARN- Distributor / RIA Code#	ARN- Sub-Distributor Code	E EUIN No.	Internal Code for Sub-broker/ Employee
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#By mentioning RIA code, I/we authorize you to share with the Investment Adviser the details of my/our transactions in the scheme(s) of IDFC Mutual Fund.

Declaration for "execution-only" transaction (only where EUIN box is left blank) (Refer Instruction No. XIII). - I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Signature of First / Sole Applicant / Guardian / Authorised Signatory

4.1 EXISTING UNIT HOLDER INFORMATION

Name of the First Holder

Folio No. PAN/PERN (mandatory) Enclosed PAN/PERN Proof KYC Compliant

KIN KYC Identification Number

4.2 SYSTEMATIC TRANSFER PLAN (Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

From Scheme

Plan Option Growth/ Dividend-Payout Dividend - Reinvest

Dividend Frequency (In case of Dividend option)

To Scheme

Plan Option Growth/ Dividend-Payout Dividend - Reinvest

Dividend Frequency (In case of Dividend option)

<input type="checkbox"/> SYSTEMATIC TRANSFER PLAN - FIXED	<input type="checkbox"/> SYSTEMATIC TRANSFER PLAN - CAPITAL APPRECIATION
Transfer Frequency (Please tick (✓) any one of the below frequencies) <input type="checkbox"/> Daily <input type="checkbox"/> Weekly - Daywise (Transfer on every Monday of the month) <input type="checkbox"/> Weekly - Datewise (Transfer date will be 7 th /14 th /21 st /28 th of the month) <input type="checkbox"/> Fortnightly (Transfer date will be 1 st /16 th of the month) <input type="checkbox"/> Monthly (Any day of the month except 29 th , 30 th & 31 st)	Transfer Frequency (Please tick (✓) any one of the below frequencies) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half Yearly <input type="checkbox"/> Annual Any day of the month except 29 th , 30 th & 31 st .
Transfer Instalment ₹ <input type="text"/>	₹ in words <input type="text"/>
STP Period Start <input type="text"/>	End <input type="text"/> OR No. of Installments <input type="text"/>

4.2.1 DIVIDEND SWEEP OPTION (Applicable only for Dividend Re-invest option)

To (Scheme & Plan Name)

4.3 SYSTEMATIC WITHDRAWAL PLAN (SWP) (Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

From Scheme

Plan Option Growth/ Dividend-Payout Dividend - Reinvest

Dividend Frequency (In case of Dividend option)

SWP Period Start End

Option#	Frequency	Date	Amount (Rs.)
<input type="checkbox"/> Fixed Amount*	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half Yearly <input type="checkbox"/> Annual	<input type="checkbox"/> 1 st <input type="checkbox"/> 10 th <input type="checkbox"/> 20 th	
<input type="checkbox"/> Capital Appreciation*	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half Yearly <input type="checkbox"/> Annual	<input type="checkbox"/> 1 st <input type="checkbox"/> 10 th <input type="checkbox"/> 20 th	N. A.
	<input type="checkbox"/> Payout only in March	2 nd last business day - Debt and Liquid scheme 4 th last business day - Equity, Balanced & FOF	N. A.

#Please tick only one Option. *Fixed Plan : Start date for Fixed Plan under SWP is the date from which the first withdrawal will begin. *Capital Appreciation : Start date for Capital appreciation under SWP is the date from which capital appreciation, if any, will be calculated till the first withdrawal date.

4.4. I/We have read, understood and agree to comply with the terms and conditions of the Statement of Additional Information, Scheme Information Documents and Key Information Memorandum of the Scheme(s), Foreign Account Tax Compliance Act and Common Reporting Standards, statutory requirements prescribed by SEBI, AMFI, Prevention of Money Laundering Act, 2002 (PMLA) and all applicable rules and regulations and hereby confirm that I/We have not received nor been induced by any rebate or gifts, directly or indirectly, to make this investment. I/We hereby declare that I/we do not have any existing Micro SIPs which together with the current application will result in a total investments exceeding Rs.50,000 in a year. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. For NRIs / PIOs / FPIs only: I/We confirm that I am / we are Non Resident Indians / Person(s) of Indian Origin / Foreign Portfolio Investors but not (i) United States persons as per applicable Regulations or (ii) residents of Canada, and I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account maintained in accordance with applicable RBI guidelines. I/We hereby provide my/our consent to IDFC Asset Management Company Limited ("IDFCAMC") for (i) collecting, storing and usage; (ii) validating/authenticating with Unique Identification Authority of India ("UIDAI") by itself or through its Registrar and Transfer Agent ("RTA"); and (ii) downloading and updating my/our Aadhaar number(s) and associated demographic information (including updated information) in my/our accounts/folios under IDFC Mutual Fund, based on my/our Income Tax Permanent Account Number ("PAN") in accordance with the Aadhaar Act, 2016, PMLA and rules & regulations made thereunder and applicable SEBI guidelines. I/We hereby further authorise IDFCAMC for sharing/disclosing of the Aadhaar number(s) and associated demographic information (including any updated information) by itself or through its RTA, depository participants, and asset management companies of other SEBI registered mutual funds, and their RTAs, for the purpose of updating the same in my/our accounts/folios based on my/our PAN.

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant	POA Holder
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INSTRUCTIONS

- The STP/ Cap STP/ SWP/ Cap SWP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box where boxes have been provided. The STP/ Cap STP/ SWP/ Cap SWP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of IDFC Mutual Fund.
- Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferor/ Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs/ KIMs of the respective Scheme(s) and SAI are available with the ISCs of IDFC Mutual Fund, brokers/distributors and also displayed at the IDFC Mutual Fund website i.e. www.idfcmf.com
- Unitholders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
- Investment through Distributors/ Agents is not entitled to distribute units of mutual funds unless they are registered with Association of Mutual Funds in India (AMFI). Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the Employee Unique Identification Number (EUID) obtained by him/her from AMFI in the Application Form. Individual ARN holders including senior citizens distributing mutual fund products are also required to obtain and quote EUID in the Application Form. Hence, if your investments are routed through a distributor, please ensure that the EUID is correctly filled up in the Application Form. However, in case of any exceptional cases where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUID box is left blank, you are required to provide the duly signed declaration to the effect as given in the form. These requirements do not apply to Overseas Distributors. They also hold an EUID which must be quoted in the application form. In case your application through such distributor is not for an eligible scheme, it is liable to be rejected. Direct Investments Investors applying under Direct Plan must mention "Direct" in ARN column. In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Transferee Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.
- In respect of STP/ Cap STP/ SWP/ Cap SWP enrollments made in the IDFC Mutual Fund Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the facility. For Scheme load structure, please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of IDFC Mutual Fund or visit our website www.idfcmf.com
- IDFC Mutual Fund/ IDFC Asset Management Company Limited reserve the right to change/modify the terms and conditions of the STP/ Cap STP/ SWP/ Cap SWP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.idfcmf.com

SYSTEMATIC TRANSFER PLAN

- STP is a facility wherein unit holder(s) of designated open-ended scheme(s) of IDFC Mutual Fund (Transferor Scheme) can opt to transfer a fixed amount at regular intervals to designated open-ended schemes) of IDFC Mutual Fund (Transferee Scheme). The STP Facility is available only for units held / to be held in Non - demat Mode in the Transferor and the Transferee Scheme. The schemes are subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of IDFC Mutual Fund for updated list.
- Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
- One STP Enrolment Form can be filled for one Scheme/Plan/ Option only.
- The minimum 6 number of instalments required under all frequencies.
- The application for enrollment for STP should be submitted at least 10 Days and not more than 90 days before the desired commencement date. In case the Start Date is mentioned but End Date is not mentioned, the application form is liable to be rejected. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- Capital Appreciation STP will be terminated / not processed if (i) On marking of lien or pledge of units in the source scheme (ii) On receipt of intimation of death of the unit holder.
- The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP except for IDFC Premier Equity Fund which has a minimum of INR 2000/-.
- Unit holders will have the right to discontinue the STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the due date of the next transfer date. On receipt of such request, the STP facility will be terminated.
- Units of IDFC Tax Advantage Fund (open-ended equity linked savings schemes with a lock-in period of 3 years) cannot be assigned / transferred / pledged/ redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.
- A confirmation message (SMS + email) for registration / rejection will be sent by CAMS (Registrar and Transfer Agent) to the investor once the registration has been completed / form has been rejected, as the case may be. The statement of account will be triggered on the STP installment date similar to a normal switch transaction.
- Change in target or source scheme will not be permitted. Any such request will be construed as de-registration from the existing facility and re-registration for the new facility in the new source / target scheme, as applicable. The tracking will commence post successful registration by CAMS (Registrar and Transfer Agent).
- Fixed STP Plan:
 - Offers unit holders the Fixed Systematic Transfer Plan facility at daily, weekly – Day wise (Transfer on every Monday), weekly – Datewise (Transfer date will be 7th, 14th, 21st, 28th of the month), fortnightly (Transfer date will be 1st, 16th of the month) and monthly (Any date except 29th, 30th, 31st of the month) intervals.
 - Unit holder is free to opt for any of the Plans and also choose the frequency of such transfers. If no frequency is chosen, the application form is liable to be rejected.
 - Under the STP – Daily Interval, unit holders will be eligible to transfer a fixed amount (minimum Rs. 500 and in multiples of Rs. 100 thereafter for schemes other than IDFC Tax Advantage Fund and minimum Rs. 500 and in multiples of Rs. 500 thereafter for IDFC Tax Advantage).
 - In case there is no minimum amount available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account will not be closed.
 - If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date/ Day and the same will be considered for the purpose of determining the applicability of NAV.
- Capital Appreciation STP Plan:
 - The source scheme should have Growth option.
 - The date on which the request is given by the investor is entered in the system as commencement date. The capital appreciation will be calculated from the commencement date and the investor's opted start date.
 - Frequency: Monthly, Quarterly, Half yearly, Annual. The capital appreciation will be determined on the

- next business day if the 30th, 90th, 180th or 366th day turns out to be a non-business day for the switch-out scheme.
- Monthly Option – Any day STP except for 29th, 30th & 31st; Quarterly Option – Any day STP except for 29th, 30th, 31st of the first month of each quarter which may start from any month; Half yearly Option – Any day STP except for 29th, 30th & 31st of the first month of each 6 month period, Annual - Any day STP except for 29th, 30th & 31st of the first month of a 12 month period.
- If the commencement date is 15th December 2016 and if the investor provides the start date 1st January 2017, then capital appreciation for first trigger will be calculated between the commencement date (15th December 2016) and the investor's opted start date (1st January 2017)
 - For Monthly frequency the subsequent trigger date is 1st February 2017
 - For Quarterly Frequency the subsequent trigger date is 1st April 2017
 - For Half-yearly Frequency the subsequent trigger date is 1st July 2017
 - For Yearly Frequency the subsequent trigger date is 1st January 2018
- If the investor has not mentioned any date then the default date will be considered as 10th.
- Minimum Capital Appreciation Sweep Amount: INR 500
- There will be no upper limit on the Capital Appreciation Switch out amount.
- The investor will have to mention the start and end date. The investor may choose to mention the start date and the number of installments. In case the start date is mentioned but end date is not mentioned and number of installments is not mentioned, the application will be registered for the minimum number of installments. In case the end date is mentioned but start date is not mentioned, the application will be registered after the expiry of 10 days from submission of the application from the default date i.e. 10th of every month / quarter / half year / annual provided the minimum number installments are met.
- The switch will be triggered only if the required minimum capital appreciation clause is achieved. If this is not the case as on the trigger date the switch for that respective month / quarter / half year / year will be skipped. There is no limitation on number of skips.
- If any trigger is skipped for a particular frequency due to the appreciation amount being less than the minimum amount, the subsequent tracking of the capital appreciation will continue with the amount as on the last executed STP.
- The calculation of capital appreciation will be done at a transaction level in the respective scheme and folio. For example: If the investor has opted for this facility (monthly frequency) and CAMS (Registrar and Transfer Agent) has registered the STP in their system on 1st January 2017. All subsequent lump sum purchases (including switch-ins) in the source scheme will be tracked from the date of purchase for a period till the next Cap STP date. If at an individual transaction level there has been a minimum appreciation of INR 500, then such a transaction will qualify for switch and accordingly the capital appreciation amount would be calculated and switched to the target scheme. For all qualifying transactions, the switch amount into the target scheme will be a single collective amount after adding transaction level appreciation for all qualifying transactions.

SYSTEMATIC WITHDRAWAL PLAN

- The SWP/ Cap SWP Facility are available only for units held / to be held in Non - demat Mode in the Transferor Scheme. The schemes are subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of IDFC Mutual Fund for updated list.
- New Investors who wish to enroll for SWP are required to fill the SWP enrolment form along with the Scheme Application Form. Existing unit holders should provide their Folio Number.
- Unitholders must use separate 'SWP' enrolment forms for different Schemes/Plans/Options.
- In case the chosen date falls on a holiday or during a Book Closure period or on a date which is not available in a particular month, the immediate next Business Day will be deemed as the SWP withdrawal date. In case no date is mentioned the application form is liable to be rejected.
- Fixed SWP Plan:
 - Fixed Plan is available for Growth and Dividend Option.
 - Fixed Plan is available for Monthly/ Quarterly / Half yearly / Annual intervals. If the frequency is not mentioned the application form is liable to be rejected.
 - Unitholders under the Fixed Plan can redeem (subject to completion of lock-in/ pledge period, if any), under each Scheme / Plan / Option a minimum of Rs. 500 and in multiples of Rs. 100 thereafter.
 - The provision for 'Minimum Redemption Amount' specified in the respective Scheme Information Document will not be applicable for SWP.
 - Commencement date for Fixed Plan under SWP is the date from which the first withdrawal will commence. If there is inadequate balance on the SWP date, the SWP will be processed for the balance units and SWP will continue. If there is nil balance on the SWP date on 6 consecutive due dates, the SWP will be automatically terminated and there will not be any further trigger.
- Capital Appreciation SWP Plan:
 - It is available for Growth Option only. Cap SWP is available for Monthly/ Quarterly/ Half Yearly / Annual intervals (1st, 10th, 20th date of the month). Other than above mentioned frequency, investor can enroll for Payout only in March option (2nd last business day for Debt and Liquid scheme/ 4th last business day for Equity, Balanced and FOF scheme). If the frequency is not mentioned the application form is liable to be rejected. Commencement date for SWP is the date from which capital appreciation, if any, will be calculated till the first Cap SWP withdrawal date. The capital appreciation, if any, will be calculated (subject to completion of lock-in/ pledge period, if any), from the commencement date of SWP under the folio, till the first SWP withdrawal date. Subsequent capital appreciation, if any, will be the capital appreciation* between the previous SWP date** (where redemption has been processed and paid) and the next SWP withdrawal date. Provided such capital appreciation is at least Rs. 200, on each withdrawal date. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be deemed as the SWP withdrawal date. Capital appreciation, if any, in such cases will be calculated upto such deemed withdrawal date. In case of redemption, capital appreciation will be computed on the balance units post redemption. Date of additional purchase to calculate capital appreciation of units additionally purchased between two SWP dates. Unitholders should note that in the event of there being no capital appreciation, no withdrawal / payment will be effected. If there is nil balance on the Cap SWP date on 6 consecutive due dates, the system will automatically cease the SWP and there will not be any further trigger.
 - The Unitholder should submit the duly filled in SWP Enrolment Form at least 10 days & maximum 90 days before the first withdrawal date
 - SWP facility may be terminated on receipt of a written notice from the Unitholder. Notice of such discontinuation should be received at least 10 days prior to the due date of the next withdrawal. SWP will be automatically terminated if all units from the Transferor Scheme are pledged or upon receipt of intimation of death of the unit holder.
 - Bank Account for Payout: In order to protect the interest of Unitholders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Unitholders should note that redemption / withdrawal proceeds under the SWP will be paid by forwarding a cheque or by directly crediting the Bank Account registered in the Scheme on the date of each withdrawal.
 - Units of IDFC Tax Advantage Fund cannot be redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.

BANK ACCOUNTS REGISTRATION FORM

(Multiple Banks / Bank Change / Default Bank / Deletion)



Please read the terms and conditions mentioned overleaf and attach necessary documents for registration of bank accounts. Forms should be filled legibly in English and in capitals. Strike off the section/s not used by you to avoid any unauthorized use. Use separate forms for different folios.

Folio No. (For Existing Unit Holders)

OR

Application No. (for New Investors)

Name of First Applicant (Should match with PAN/PERN Card)

PAN/PERN

A ADDITION OF BANK ACCOUNTS

If you are changing an existing bank account with a new one for redemption/dividend proceeds in future, please mention the new bank account in Part A as well as in Part B. If the new bank account is not mentioned in Part B, redemption/dividend proceeds will be sent to existing default bank account only. For each bank account mentioned in Part A, Investors should submit originals of any one of the documents mentioned below. If copies are submitted, the same should be attested by the Bank or originals should be produced for verification.

Please register my/our following additional bank accounts for all investments in my/our folio. I/we understand that I/we can choose to receive payment proceeds in any of these accounts, by making a specific request in my/our redemption request. I/we understand that the bank accounts listed below shall be taken up for registration in my/our folio and the same shall be registered only if there is a scope to register additional bank accounts in the folio subject to a maximum of five in the case of individuals and ten in the case of nonindividuals.

Bank Account no. Bank Name

Account Type Savings Current NRE NRO FCNR Others

MICR Code* IFSC Code#

Branch Address

City Pincode

Document/s attached: (tick one) Cancelled Cheque with name and account number pre-printed Bank statement Certified Copy of Pass book

Bank Account no. Bank Name

Account Type Savings Current NRE NRO FCNR Others

MICR Code* IFSC Code#

Branch Address

City Pincode

Document/s attached: (tick one) Cancelled Cheque with name and account number pre-printed Bank statement Certified Copy of Pass book

Bank Account no. Bank Name

Account Type Savings Current NRE NRO FCNR Others

MICR Code* IFSC Code#

Branch Address

City Pincode

Document/s attached: (tick one) Cancelled Cheque with name and account number pre-printed Bank statement Certified Copy of Pass book

Bank Account no. Bank Name

Account Type Savings Current NRE NRO FCNR Others

MICR Code* IFSC Code#

Branch Address

City Pincode

Document/s attached: (tick one) Cancelled Cheque with name and account number pre-printed Bank statement Certified Copy of Pass book

11 digit printed on your cheque as IFSC code. * 9 digit code on your cheque next to the cheque number.

B DEFAULT BANK ACCOUNT

If you are changing an existing default bank account with new one for redemption/dividend proceeds in future, please mention the new bank account in Part A as well as in Part B.

From among the bank accounts mentioned above or those already registered with you, please register the following bank account as a Default Bank Account for payment of future redemption and/or dividend proceeds, if any, in the above mentioned folio:

Bank Account No. Bank Name

Declaration and Signatures (for Part A and B) (Mandatory)

I/We have read and understood the terms and conditions of bank accounts registration and agree to abide by the same. I/We understand that my/our request will be executed only if it is filled properly with all details mentioned properly and necessary documents are attached, as applicable, failing which the request will be rejected. I/We will not hold IDFC Mutual Fund, the AMC and the Registrar liable for any loss due to delayed execution or rejection of the request.

Sole / First Applicant / Unit holder

Second Applicant / Unit holder

Third Applicant / Unit holder

C BANK ACCOUNT DELETION REQUEST

Bank Account Number	<input type="text"/>	Bank Name	<input type="text"/>
Bank Account Number	<input type="text"/>	Bank Name	<input type="text"/>
Bank Account Number	<input type="text"/>	Bank Name	<input type="text"/>
Bank Account Number	<input type="text"/>	Bank Name	<input type="text"/>

Deletion of an existing default bank account is not permitted unless the investor mentions another registered bank account as a default account in Section B of this Form.

Declaration and Signatures (for Part C) (Mandatory)

I/We have read and understood the terms and conditions of bank accounts registration and agree to abide by the same. I/We understand that my/our request will be executed only if it is filled properly with all details mentioned properly and necessary documents are attached, as applicable, failing which the request will be rejected. I/We will not hold IDFC Mutual Fund, the AMC and the Registrar liable for any loss due to delayed execution or rejection of the request.

Sole / First Applicant / Unit holder

Second Applicant / Unit holder

Third Applicant / Unit holder

(To be signed by all applicants/unitholders if mode of holding is 'Joint'.)

INSTRUCTIONS AND TERMS AND CONDITIONS

- IDFC Mutual Fund offers its unitholders, a facility to register more than one bank account in their folio/s. Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. Any more bank accounts, even if mentioned or provided, will not be registered unless accompanied by deletion request to delete any existing bank accounts.
- Unitholder(s) are strongly advised to register their various bank accounts and continuously update the bank account details with the mutual fund, using this facility well in advance and specify any one of registered bank account for payment of redemption proceeds with each redemption request. If any of the registered bank accounts are closed/ altered, please intimate such change with an instruction to delete/alter it from our records using this form.
- Bank registration/deletion request from unitholder/s will be accepted and processed only if all the details and necessary documents are attached. The request is liable to be rejected if it is not filled completely and in case of any ambiguous/incorrect/incomplete information.
- The first/sole unit holder in the folio should be amongst any one of the bank account holders. Unit holder(s) cannot provide the bank account(s) of any other person or where the first/sole unitholder is not an account holder in the bank account provided.
- Unitholder(s) need to attach any one of the following mandatory documents in original, in respect of each bank account for registering the bank accounts, failing which the particular bank account will not be registered. This will help in verification of the account details and register them accurately.
Cancelled cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque OR a Self attested bank statement OR self-attested copy of the Bank passbook with current entries (not older than 3 months) OR Bank Letter duly signed by branch manager/authorized personnel
AND Cancelled cheque of the existing (old) bank mandate with first unit holder name and bank account number printed on the face of the cheque OR original bank account statement / Pass book OR original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager OR in case such bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account
 - If photocopy of any documents is submitted, the copy should be certified by the bank or investors must produce original for verification.
 - All documents submitted should clearly evidence the bank name, account number and name of all account holders.
- While registering multiple bank accounts, the unitholder(s) has to specify any one bank account as the 'Default Bank Account'. If the 'Default Bank Account' is not specified, the fund reserves the right to designate any of the bank accounts as 'Default Bank Account'. Default Bank Account will be used for all dividend payouts and redemption payouts under circumstances mentioned below.
 - No other registered bank account is specified in the specific redemption request for receiving redemption proceeds.
 - A new non-registered bank account is specified in the specific redemption request for receiving redemption proceeds.
 - Maturity proceeds of investments in Fixed Maturity Plans (i.e. FMPs).
- The investors can change the default bank account by submitting this form. In case multiple bank accounts are opted for registration as default bank account, the mutual fund retains the right to register any one of them as the default bank account at its discretion.
- Bank Account Details with Redemption Request: Please note the following important points related to payment of redemption proceeds:
 - Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
 - Investor may choose to mention any of the existing registered bank account with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
 - If unitholder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.AMC will follow the concept of cooling period as enumerated in AMFI circular number 135/BP/17/10-11 dated October 22, 2010, whenever any change of bank mandate request is received / processed few days prior to submission of a redemption request or on the same day as a standalone change request.
The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 working days from the date of redemption. This is in accordance with sub clause (c) of Regulation 53 of the Securities and Exchange Board of India (Mutual Fund) regulations, 1996 and SEBI circular no. SEBI/MFD/CIR/2/266/2000 dated 19th May 2000.
In case a redemption request is received before the change of bank details has been validated and registered, the redemption request would be processed to the currently registered (old) bank account.
- The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.
- This facility of multiple bank registration request or any subsequent addition/ change/ deletion in the registered bank accounts would be effected within 10 business days from the receipt of a duly completed application form and a confirmation letter will be sent within 15 business days. Unitholder(s) should preserve this letter for their reference, as the account statement will reflect default bank mandate only.
- If in an NRI folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/ NRO/ NRE.
- The requests for addition/change/deletion/modification in the registered bank account(s) should be submitted using the designated application form only. Requests received on a plain paper are liable to be rejected.
- IDFC Mutual Fund, AMC, its registrar and other service providers shall not be held liable for any loss arising to the unit holder(s) due to the credit of the redemption proceeds into any of the bank accounts registered in the folio.

Third Party Payment Declaration Form



Third Party Payment Declaration Form should be completed in English and in BLOCK LETTERS only.
(Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

Declaration Form No.

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.

1. BENEFICIAL INVESTOR INFORMATION (Refer Instruction No. 2)

Folio No. (For existing investor) Application No.

NAME OF FIRST/SOLE APPLICANT (Beneficial Investor) Mr. Ms. M/s.

2. THIRD PARTY INFORMATION (Refer Instruction No. 3)

NAME OF THIRD PARTY (Person Making the Payment) Mr. Ms. M/s.

Nationality PAN/PERN# #Mandatory for any amount. Please attach PAN/PERN Proof. Refer instruction No. 6. ** Refer instruction No. 8.

KYC** (Please) Attached (Mandatory for any amount)

NAME OF CONTACT PERSON & DESIGNATION (In case of non-Individual Third Party)

Mr. Ms. M/s.

Designation

MAILING ADDRESS (P.O. Box Address may not be sufficient)

City State Pin Code

CONTACT DETAILS

STD Code Tel.
 Off. Res. Mobile
 Fax Email

RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR (Refer Instruction No. 3) [Please (") as applicable]

Status of the Beneficial Investor	Minor	FPI	Employee (s)
		<input type="checkbox"/> Client	
Relationship of Third Party with the Beneficial Investor	<input type="checkbox"/> Parent <input type="checkbox"/> Grand Parent <input type="checkbox"/> Related Person <input type="text"/> (Please specify)	Custodian SEBI Registration No. of Custodian Registration Valid Till <input type="text"/>	Employer
Declaration by Third Party	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of FPI Client and the source of this payment is from funds provided to us by FPI Client.	I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans through Payroll Deductions.

3. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. 4)

Mode of Payment [Please <input checked="" type="checkbox"/> (/)]	Mandatory Enclosure(s)*
Cheque <input type="checkbox"/>	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
Pay Order <input type="checkbox"/>	Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument.
Demand Draft <input type="checkbox"/>	
Banker's Cheque <input type="checkbox"/>	
RTGS <input type="checkbox"/>	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.
NEFT <input type="checkbox"/>	
Fund Transfer <input type="checkbox"/>	

* IDFC Mutual Fund/IDFC Asset Management Company Limited ("IDFC AMC") reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount# in figures in words

Cheque/DD/PO/UTR No Cheque/DD/PO/RTGS Date

Pay- in Bank A/c No.

Mr. Ms. M/s.

Name of the Bank Branch

Bank City Account Type [Please] Savings Current NRE NRO FCNR Others (please specify)

including Demand Draft charges, if any.

4. DECLARATIONS & SIGNATURE/S (Refer Instruction 5)

THIRD PARTY DECLARATION

I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which IDFC Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as IDFC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, IDFC Mutual Fund/IDFC AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject / not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/or damage of whatsoever nature that IDFC Mutual Fund/IDFC AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

Applicable to NRIs only:

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

Please (✓) Yes No

If yes, (✓) Repatriation basis Non-repatriation basis

Signature of the Third Party

BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that IDFC Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. IDFC Mutual Fund/IDFC AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of IDFC Mutual Fund/IDFC AMC.

Applicable to Guardian receiving funds on behalf of Minor only:

I/We confirm that I/We are the legal guardian of the Minor, registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

SIGNATURE/S

First / Sole Applicant / Guardian	Second Applicant	Third Applicant
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THIRD PARTY PAYMENT RULES

- 1 In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions
- 2a. The following words and expressions shall have the meaning specified herein:
 - (a) **"Beneficial Investor"** is the first named applicant/ investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
 - (b) **"Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
 - (c) **"Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.
- Illustrations**
 - Illustration 1:** An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.
 - Illustration 2:** An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.
 - Illustration 3:** An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.
- 2b. IDFC Mutual Fund/ IDFC Asset Management Company Limited ('IDFC AMC') will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:
 - (i) Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP instalment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
 - (ii) Payment by Employer on behalf of employee(s) under Systematic Investment Plan (SIP) Payroll deductions and Lumpsum.
 - (iii) Custodian on behalf of an FPI or a Client.* 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- 2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
 - (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
 - (ii) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of IDFC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM

1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant declarations wherever applicable. Please do not overwrite. For any correction / changes (if any) made in the Declaration Form, the corrections made shall be authenticated by canceling and re-writing the correct details and counter-signed by the Third Party and the Beneficial Investor(s).

Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance / Investor Service Centres (ISCs) of IDFC Mutual Fund.

In case the Declaration Form does not comply with the above requirements, IDFC Mutual Fund /IDFC AMC retains the sole and absolute discretion to reject / not process such Declaration Form and refund the subscription money and shall not be liable for any such rejection.

2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the IDFC Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

3. THIRD PARTY INFORMATION

"Third Party" includes the Parent, Grand Parent, Related Person, Custodian, or Employer, making payment towards subscription of Units in the name of the Beneficial Investor(s).

Full Name and relationship of Third Party with the Beneficial Investor must be provided.

The Relationship declared by the Third Party will suggest that the payment made on behalf of Beneficial Investor(s) is:

- On behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (which includes each regular purchase or per SIP installment) made by Parents/Grand Parents/ Related Persons or
- On behalf of employee under Systematic Investment Plans through Payroll deductions made by Employer; or
- On behalf of an FPI or a Client made by the Custodian.

Mailing address and contact details of Third Party must be written in full.

4. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor (s).

The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

(i) Source of funds - if paid by cheque

In case the account number and account holder name of the third party is not pre-printed on the cheque, then the third party should provide any one of the following documents:

- a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- a letter (in original) from the bank on its letterhead certifying that the third party maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). The said letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of IDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the IDFC AMC/ IDFC Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification.

(ii) Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.

A Certificate (in original) from the issuing banker with the purchase application, stating the Account holder's name and the Account Number which has been debited for issue of the instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

(iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ACH, etc.

Acknowledged copy of the instruction to the bank stating the account number debited.

(iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

IDFC AMC/IDFC Mutual Fund will not accept any purchase applications from investor if accompanied by a pre-funded instrument such as Pay Order, Demand Draft, Banker's cheque etc. issued by a bank against cash funded by third party for investments of Rs. 50,000/- or more. The third party should provide a Certificate (in original) obtained from the bank giving name, address and PAN (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

5. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

6. PERMANENT ACCOUNT NUMBER

It is mandatory for the Third Party to mention the permanent account number (PAN) irrespective of the amount of Purchase*. In order to verify that the PAN of Third Party has been duly and correctly quoted therein, the Third Party shall attach along with the Declaration Form, a photocopy of the PAN card duly self-certified along with the original PAN card. The original PAN Card will be returned immediately across the counter after verification.

*includes fresh/additional purchase, Systematic Investment Plan. Declaration Forms not complying with the above requirement will not be accepted/ processed.

7. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, IDFC AMC/ IDFC Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the third party, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

IDFC Mutual Fund, IDFC AMC, IDFC AMC Trustee Company Limited ("IDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing of folios/ rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the Act, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.idfcmf.com.

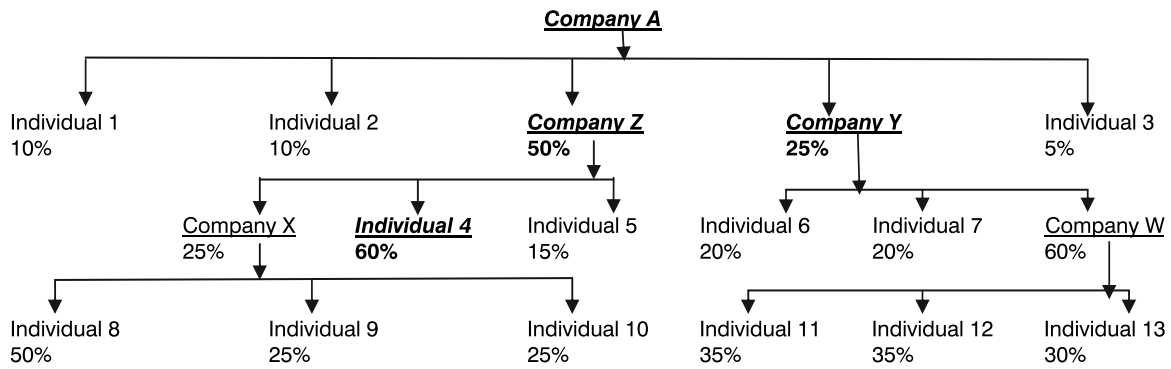
8. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

It is mandatory for the Third Party to quote the KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or Printout of KYC Compliance Status downloaded from any KRA website using the PAN Number. Declaration Form without a valid KYC Compliance of Third Party will be rejected.

In the event of non-compliance of KYC requirements, IDFC Trustee/IDFC AMC reserves the right to freeze the folio of the investor(s) and affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

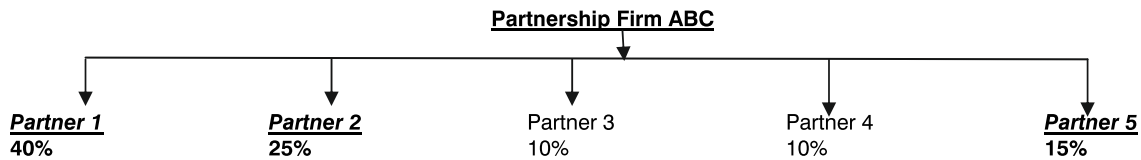
SAMPLE ILLUSTRATIONS FOR ASCERTAINING BENEFICIAL OWNERSHIP:

Illustration No. 1 – Company A



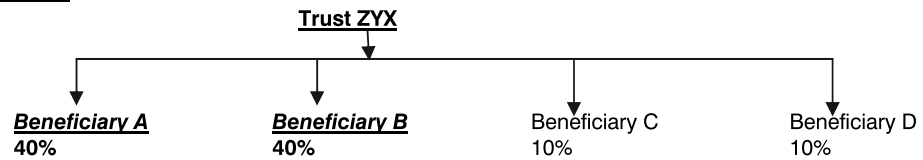
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 30% in Company A. Hence details of Individual 4 has to be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

Illustration No. 2 – Partner ABC



For Partnership Firm ABC, Partners 1, 2 & 5 are considered as UBO as each of them holds $\geq 15\%$ of capital. KYC proof for these partners needs to be submitted including shareholding

Illustration No. 3 – Trustee ZYX



For Trust ZYX, Beneficiaries A & B are considered as UBO as they are entitled to get benefitted for $>15\%$ of funds used KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust / Protector of Trust, relevant information to be provided along with the proof indicated.

Form for Nomination/ Cancellation of Nomination/ Re-nomination after cancellation of existing nomination

(To be filled in by Individual(s) applying singly or jointly) (Please read the instructions overleaf)



Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

- I/We, the undersigned, confirm that I/we do not wish to opt for the nomination facility for the investments made in the folio/ Application no. _____
- I/We, the undersigned, nominate the person(s) more particularly described hereunder to whom the units standing to my/our credit in the folio/ Application no. _____ can be transferred by IDFC AMC Ltd in the event of my / our death.
- I/We, the undersigned, wish to cancel the nomination made by me / us in favour of _____ in respect of the units standing to my/our credit in the folio/ Application no. _____.
- I/We, the undersigned, wish to cancel the nomination made by me / us in favour of _____ in respect of the units standing to my/our credit in the folio/ Application no. _____ and nominate the person(s) more particularly described hereunder to whom the said units can be transferred by IDFC AMC Ltd in the event of my / our death.

(Please tick the appropriate box above)

Particulars	Nomination Details																										
	Nominee 1	Nominee 2	Nominee 3																								
Name and address of the nominee	_____ _____ _____	_____ _____ _____	_____ _____ _____																								
Relationship with investor	_____	_____	_____																								
Date of birth (mandatory in case of minor)	<table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y	<table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y	<table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">D</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">M</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td><td style="width: 20px; height: 20px;">Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y																				
D	D	M	M	Y	Y	Y	Y																				
D	D	M	M	Y	Y	Y	Y																				
Proof of minor DOB submitted (Optional)	<input type="checkbox"/> Yes <u>Specify nature of the document</u> <input type="checkbox"/> No	<input type="checkbox"/> Yes <u>Specify nature of the document</u> <input type="checkbox"/> No	<input type="checkbox"/> Yes <u>Specify nature of the document</u> <input type="checkbox"/> No																								
Name and address of the Guardian (in case the nominee is minor)*	_____ _____ _____	_____ _____ _____	_____ _____ _____																								
Specimen Signature of Nominee/ Guardian (optional)	_____	_____	_____																								
Percentage of Allocation/Share	_____	_____	_____																								

As the nominee is a minor as on date, I/we appoint the person named above as the guardian to receive the units on behalf of the nominee, in the event of my/our death during the minority of the nominee.

I/We have read the rules and instructions overleaf on nomination specified herein and I/We hereby confirm to comply and adhere to such rules or any amendments that may be made from time to time.

I/We understand that all payments and settlements made to Nominee(s) and Signature(s) acknowledging receipt there of shall be valid discharge of duty and responsibility by IDFC AMC/Trustees/Mutual

Unitholder (s) (To be signed by all joint holders, even if the mode of holding is not 'Joint')

Name: _____ _____	Name: _____ _____	Name: _____ _____
First Unitholder Signature	Second Unitholder Signature	Third Unitholder Signature

Witnesses (could be the same for all unit holders)

Name: _____ _____	Name: _____ _____	Name: _____ _____
First Witness Signature	Second Witness Signature	Third Witness Signature

SCHEME OPTION CHART

Scheme Name	Plan	Option												
		Growth	Dividend Frequency											
			Daily	Weekly	Fortnightly	Monthly	Bi-Monthly	Quarterly	Half Yearly	Annual	Periodic	Normal/Regular	Dividend Sweep	
IDFC-GSF-PF	★□	✓■							✓●		✓	✓		✓
IDFC-MMF-IP	★□	✓■	✓■	✓■			✓●		✓		✓	✓		✓
IDFC-ASBF	★□	✓■	✓■	✓■	✓				✓●	✓	✓	✓		✓
IDFC-DBF	★□	✓■							✓●	✓	✓	✓	✓	✓
IDFC-GSF - IP	★□	✓■							✓●	✓	✓	✓		✓
IDFC-GSF - ST	★□	✓■		✓■			✓●		✓			✓		✓
IDFC-SSIF-IP	★□	✓■							✓●	✓	✓	✓		✓
IDFC-SSIF-MT	★□	✓■	✓■		✓		✓●	✓	✓			✓		✓
IDFC-SSIF-ST	★□	✓■			✓		✓●					✓		✓
IDFC-Cash Fund	★□	✓■	✓■	✓■		✓						✓		✓
IDFC-MMF-TP	★□	✓■	✓■	✓■		✓						✓		✓
IDFC-USTF	★□	✓■	✓■	✓■		✓			✓			✓		✓
IDFC MIP	★□	✓■							✓				✓●	✓
IDFC BDF	★□	✓■	✓■		✓■	✓■			✓▲		✓▲			
IDFC-AF	★□	✓■									✓		✓	✓
IDFC-APF	★□	✓■									✓		✓	✓
IDFC-CBF	★□	✓■				✓		✓	✓	✓	✓			✓

Scheme Name	Plan	Option		
		Growth	Dividend Frequency	
			Dividend Sweep	Dividend
IDFC-CEF	★□	✓■	✓	✓
IDFC-PEF	★□	✓■	✓	✓
IDFC-IEF	★□	✓■	✓	✓
IDFC-EF	★□	✓■	✓	✓
IDFC-SEF	★□	✓■	✓	✓
IDFC-TAF-ELSS	★□	✓■	✓	✓
IDFC AAF- AP	★□	✓■	✓	✓
IDFC AAF- CP	★□	✓■	✓	✓
IDFC AAF- MP	★□	✓■	✓	✓
IDFC Nifty Fund	★□	✓■	✓	✓
IDFC Infra Fund	★□	✓■	✓	✓
IDFC-DEF	★□	✓■	✓	✓

Dividend reinvest shall be default Sub option for all Schemes.

Frequency Applicable	✓
Scheme Default	■
Compulsory Re-investment	■
Compulsory Payout	▲
Dividend Default	●
Regular Plan	★
Direct Plan	□

INSTRUCTIONS FOR COMPLETING THE NOMINATION SECTION

- The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. If the units are held jointly, all joint holders will sign the nomination form irrespective whether mode of holding is Either or Survivor.
- Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Similarly, nomination cannot be registered in folio's held in the name of the minor/s.
- A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unit holder.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
- A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- Transfer of units in favour of a Nominee shall be valid discharge by the asset management company against the legal heirs.
- The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.
- Nomination can be made for a maximum of 3 nominees. In case of multiple nomination (nomination in favour of more than one person), the Unitholder(s) must clearly and unambiguously specify the exact share of each of the nominees as a percentage of the Units held by the Unitholder(s), making a total of 100%. In absence of such clear and unambiguous indication by the Unitholder regarding the exact share of each of the nominees, it will be assumed that the Unitholder(s) has opted for the Default Option, which is the Units to be allocated equally among all the nominees and settled accordingly.
- If the mode of holding is single and the existing nomination (s) is cancelled without any further nomination, it shall be construed as a deemed consent of that investor for not having any nominee in the existing folio.
- Nomination by a unitholder shall be applicable for investments in all schemes in the folio or account.
- Every new nomination for a folio/ account will overwrite the existing nomination. Nomination will be subject to the provisions of the respective Scheme Information Document.
- Nomination shall be mandatory for new folios/ accounts opened by an individual especially with sole holding and no new folio/ accounts for individuals (with sole holding) would be opened without nomination. However, investors who do not wish to nominate must sign the confirmation communicating their non-intention to nominate. Else, application is liable to be rejected.
- In case of investors opting to hold the units in demat form, the nomination details provided by the investor to the depository participant, will be applicable.
- In order to receive the amount standing to the credit of the account, in the event of the death of the unitholder, the nominee (s) shall be obliged to furnish such documents as may be required by IDFC AMC Ltd., to its satisfaction.
- Nomination will get rescinded in the event the death of the nominee precedes the death of the unit holder(s).

For Financial Transactions
Toll free 1-800-2-66688
Available between 8.00 am to
7.00 pm on business days only.

For Non Financial Queries/Requests
Toll free 1-800-300-66688
Available between 8.00 am to
7.00 pm on business days only.

Please note our investor
service email id
investormf@idfc.com

www.idfcmf.com

IDFC AMC Offices

- Agra** : IDFC Asset Management Company Limited, Office No. 307A, 3rd Floor, Block # 38/4A Sumridhi Business Suites, Sanjay Place, Agra - 282002 Tel.:+91562 4064889.
- Ahmedabad** : B Wing, 3rd Floor, Chandan House, Opp Gruh Finance, Mithakhali Six Roads, Law Garden, Ahmedabad 380006. Tel.:+9179-26460923 -26460925, 64505881, 64505857.
- Amritsar** : 6-FUF, 4th Floor, Central Mall,32, Mall Road, Amritsar - 143 001. Mobile: 09356126222, Tel.: +91-183-5030393.
- Bangalore** : 6th Floor, East Wing, Raheja Towers, #26 & 27, M. G. Road, Bangalore - 560 001. Tel.: +91-80-43079000.
- Bhilai** : 26, Commercial Complex, Nehru Nagar (E), Bhilai, Chhattisgarh- 490020. Tel.: 0788 4060065
- Bhopal** : Plot No. 49, 1st floor, Above Tata Capital Ltd., Zone - II, M.P Nagar, Bhopal (M.P.) - 462011 Tel.: +91- 0755 - 428 1896.
- Bhubaneswar** : Rajdhani House, 1st Floor, 77 Kharvel Nagar, Janpath, Bhubaneswar - 751001. Tel.: 0674 6444252 /0674 2531048 / 0674 2531148.
- Chandigarh** : SCO 2475-76, 1st Floor, Sector 22 C, Chandigarh - 160 022. Tel.: +91-172-5071918/19/21/22, Fax: +91-172-5071918.
- Chennai** : KRM Tower, 7th floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031. Tel.: +91-44-45644201/202.
- Cochin** : 39/3993 B2, Gr. Floor, Vantage Point, VRM Rd, Ravipuram, Cochin - 682 016. Tel: +91- 484-3012639/4029291, Fax: +91-484-2358639.
- Coimbatore** : A2 Complex , No. 49, Father Randy Street, Azad Road, R. S. Puram, Coimbatore - 641 002. Tel.: +91-422-2542645, 2542678.
- Dehradun** : G-12 B NCR Plaza, Ground Floor, 24 A, 112/28, Ravindranath Tagore Marg, New Cantt Road, Dehradun - 248 001. Tel.: +91-9897934555, 8171872220
- *Durgapur** : 6/2A, Suhatta, 6th Floor, City Centre, Durgapur - 713216. Tel.: +918537867746.
- Goa** : F-27 & F-28, 1st Floor, Alfran Plaza, M.G Road, Opp.Don Bosco High School, Panjim, Goa - 403 001. Tel.: 0832-2231603.
- Guwahati** : 4E, 4th Floor, Ganapati Enclave, G. S. Road, Ulubari, Opp. Bora Service Station, Guwahati - 781 007. Tel.: 0361-2132178/88.
- Hyderabad** : 6-3-885/7/C/2/S2, 2nd Floor, Amit Plaza, Somajiguda, Hyderabad - 500 082. Tel.: +91- 40-42014646/47, Fax: +91-40-40037521.
- Indore** : 405, 4th Floor, 21/ 1, D. M. Tower, Race Course Road, Indore - 452 001. Tel.: +91-731-4206927/ 4208048. Fax: +91-731-4206923.
- Jaipur** : 301-A, 3rd Floor, Ambition Tower, Agersen Circle, Malan Ka Chaurah, Subash Marg, C-Scheme, Jaipur-302001. Tel.: +91-0141-2360945, 0141-2360947, 0141-2360948.
- Jalandhar** : 1st Floor, Satnam Complex, BMC Chowk, G.T.Road, Jalandhar-144001. Punjab-India. Tel. : 01815018264 / 01815061378/88.
- Jamshedpur** : Room No - 111,1st Floor, Yash Kamal Complex, Main Road, Bistupur, Jamshepdur - 831 001. Tel.: 0657-2230112/111/222.
- Kanpur** : Office No. 214-215, 1st Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208 001. Tel.: +91 512-2331071, 2331119.
- Kolkata** : Oswal Chambers, 1st Floor, 2 Church Lane, Kolkata - 700 001. Tel.: +91-33-40171000/1/2/3/4/5.
- Lucknow** : 1st Floor, Aryan Business Park, Exchange cottage, 90MG Marg, Park Road, Lucknow-226 001. Tel.:+915224928100/106.
- Ludhiana** : SCO 122, 2nd Floor, Feroze Gandhi Market, Ludhiana - 140 001. Tel.: +91-161-5022155, 5022156.
- *Madurai** : No.278, 1st Floor, Nadar Lane, North Perumal Maistry Street, Madurai-625 001. Tel. No. : 0452 -6455530.
- *Mangalore** : Raj Business Centre, 4th floor, Raj Towers, Balmatta Road, Mangalore - 575001. Tel.: +91 9845287279.
- Mumbai** : 2nd Floor, Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Opp. Aakash Wani, Churchgate, Mumbai - 400 020. Tel.: +91-22-22021413/22020748.
- Mumbai** : Office No. 308, Zest Business Spaces, M. G. Road, Ghatkopar (East), Mumbai- 400077.
- *Mysore** : CH 26, 2nd Floor, Veta Building, 7th Main, 5th Cross, Saraswathipuram, Mysore - 570009. Tel no.: (0821) 4262509
- Nagpur** : P. N. 6, First Floor, Vasant Vihar, West High Court Road, Shankar Nagar, Nagpur-440010. Tel.: +91-712-6451428/ 2525657.
- Nashik** : Shop No - 6, Rajvee Enclave, New Pandit Colony, Off. Sharanpur Road, Nashik, Nashik - 422002. Tel. No. : 0253-2314611/ 9823456183.
- New Delhi** : 4th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Tel.: +91-11-47311301/ 02/ 03/ 04/ 05.
- Patna** : 406, Ashiana Hariniwas, New Dakbanglow Road, Patna - 800 001. Tel.: +91-612-6510353.
- Pune** : 1st Floor, Dr. Herekar Park Building, Next to Kamala Nehru Park, Off. Bhandarkar Road, Pune - 411 004. Tel.: +91-20-66020965/ 4.
- Raipur** : Office No:T-19, III Floor, Raheja Tower, Near Hotel Celebration, Jail Road, Raipur (C.G.) - 492 001.Tel: +91-0771-4218890.
- Rajkot** : "Star Plaza", 2nd Floor, Office No. 201, Phulchab Chowk, Rajkot - 360 001. Tel.: +91-281-6626012.
- Ranchi** : 306, Shrilok Complex, 4 H.B. Road, Ranchi - 834001. Tel.: 0651-2212591/92.
- Surat** : U 15/16, Jolly Plaza, Athvagate, Surat - 395 001. Tel.: +91-261-2475060, 2475070.
- Thane** : Shop No. 1, Konark Towers, Ghantali Devi Road, Thane (West) 400602.
- *Thane** : Dosti Pinnacle, 8th Floor, Unit No. G1, Plot No. E7, Road No.22, Wagle Industrial Estate, Thane West, Maharashtra- 400604
- *Trivandrum** : T.C.2/3262(6), 1st Floor, RS Complex, Opposite LIC Building, Pattom P O, Trivandrum - 695 004. Tel.: 0471-4010105.
- Vadodara** : 301 2nd Floor, Earth Complex, Opposite Vaccine Ground, Above Indian Overseas Bank, Old Padra Road, Vadodara - 390015. Tel.: +91-0265-2339623/2339624/2339325.
- Varanasi** : 3rd Floor, Premise No. D-64/127, CH, Arihant Complex, Sigra Varanasi - 221010 (U.P) Phone No. 05422226527.

*Please note that the IDFC Branch offices at • **Durgapur • Madurai • Mangalore • Mysore • Trivandrum • Thane** (Dosti Pinnacle) will not be an Official Point of Acceptance of transactions. Accordingly, no transaction applications / investor service requests shall be accepted at these branch offices and the same will continue to be accepted at Investor Service Centre (ISC) of Computer Age Management Services Pvt. Ltd. (CAMS), the Registrar of IDFC Mutual Fund.

MF Utilities India Private Limited ("MFUI") : All the authorized MFUI POS designated by MFUI from time to time shall be the Official Points of Acceptance of Transactions. In addition to the same, investors can also submit the transactions electronically on the online transaction portal of MFUI (www.mfuonline.com). To know more about MFUI and the list of authorised MFUI POS, please visit MFUI website (www.mfuindia.com).

Website / Electronic modes - IDFC AMC shall accept transactions through its website (www.idfcmf.com), mobile website (m.idfcmf.com) etc. Transactions shall also be accepted through other electronic means including through secured internet sites operated by CAMS with specified channel partners (i.e. distributors) with whom AMC has entered into specific arrangements. The servers of IDFC AMC and CAMS, where such transactions shall be sent shall be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC.

Sponsor

IDFC Limited (IDFC Ltd.)

Registered Office

KRM Tower, 8th Floor, No. 1, Harrington Road, Chetpet, Chennai - 600 031.

Trustee

IDFC AMC Trustee Company Limited (IDFC ATC)

Tower 1, 6th Floor, One India Bulls Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Investment Manager

IDFC Asset Management Company Ltd. (IDFC AMC)

Registered & Corporate Office

Tower 1, 6th Floor, One India Bulls Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013.

Registrar

Computer Age Management Services Private Limited

7th Floor, Tower II, Rayala Towers, No.158,

Anna Salai, Chennai 600 002.

Registration No. INR 000002813

Custodian

Deutsche Bank AG

Deutsche Bank House, Hazarimal Somani Marg, Fort, Mumbai 400001.

Auditors

Deloitte Haskins and Sells

India Bulls Financial Centre - Tower 3, 31st Floor,

Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013. INDIA